

WHEN RECORDED RETURN TO:  
NEVADA STATE BANK  
Subordination Department  
P.O. Box 30160, Salt Lake City, UT 84130-0160  
Processor: S Gardner  
18 48590004001313  
APN 1420-07-310-022

Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 Of 3 Fee: 16.00  
BK-0311 PG- 5380 RPTT: 0.00



## SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered December 30, 2010, by **NEVADA STATE BANK**, in favor of **NEVADA STATE BANK**, as follows:

**NEVADA STATE BANK**, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, in the amount of \$55,000.00 made and executed by **D F GIANTVALLEY**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **April 1, 2002**, recorded **April 5, 2002**, in Book **402**, at Page **1465**, Entry Number **538863**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$45,000.00 Dollars**, dated January 6, 2011 executed by **D.F. GIANTVALLEY, A SINGLE MAN**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, and recorded February 1, 2011, as Entry No. 0777946, in Book 0211, at Page 0083, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **NEVADA STATE BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK,

  
Name: **L. MERRILL RIGGS**  
Title: **Vice President**

ACKNOWLEDGED and consented to by Trustors:

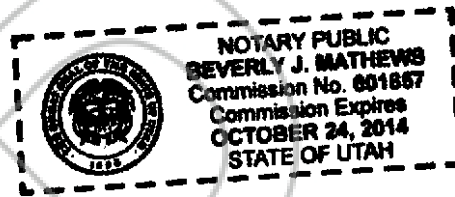
  
**D F GIANTVALLEY**

STATE OF UTAH  
COUNTY OF SALT LAKE

On December 30, 2010, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews  
Notary Public



STATE OF NEVADA  
COUNTY OF Douglas :SS

On Jan 6, 2011 before me Cathy Etheridge a Notary Public in and for said County and State, personally appeared Donald Frank Giantvalley, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted , executed the instrument.

WITNESS my hand and official seal.

Cathy L. Etheridge  
Notary Public  
My Commission Expires: 3-14-2012



**Schedule A**

ALL THAT CERTAIN REAL PROPERTY SITUATE IN THE COUNTY OF DOUGLAS,  
STATE NEVADA, DESCRIBED AS FOLLOWS:

LOT 5 IN BLOCK I, AS SHOWN ON THE MAP OF VISTA GRANDE SUBDIVISION  
UNIT NO. 1, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS  
COUNTY, NEVADA, RECORDED NOVEMBER 9, 1964, AS DOCUMENT NO.  
26518.

A.P.N: 1420-07-310-022

KNOWN AS: 3477 CARNELIAN WAY