RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO CHICAGO TITLE COMPANY FORECLOSURE DEPARTMENT 560 E. HOSPITALITY LANE SAN BERNARDINO, CA 92408 DOC # 781182
04/07/2011 08:22AM Deputy: DW
OFFICIAL RECORD
Requested By:
SPL INC - LA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-411 PG-1063 RPTT: 0.00

Title Order No. 8007543 Trustee Sale No. 1478-40 Loan No. 101929 APN 1320-29-510-01

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale and Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN THAT: CHICAGO TITLE COMPANY, a California corporation is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: Monterra 270, LLC, a Nevada limited liability company

BENEFICIARY: Wells Fargo Bank, National Association

recorded on 09/01/2005 as Document No. 0654022 and Memorandum of Modification Agreement Amending Deed of Trust and Addendum to Deed of Trust recorded on 09/14/2007 as Document No. 0709242 of Official Records in the office of the Recorder of Douglas, County, Nevada, describing the land therein: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW THEREFORE:

Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present, or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice has not been made and given. Said Notice was Recorded on 10/17/2008, as Instrument # 2008-731564 of Official Records in the office of the Recorder of Douglas County, Nevada.

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Title Order No. Trustee Sale No. 1478-40 Loan No. 101929 APN 1320-29-510-01

Date: 4/6/11

CHICAGO TITLE COMPANY, a California corporation

Teresa Drake, Asst. Vice President

State of California

County of San Bernardino

On April 6, 2011 before me, Patricia A. Kramer, a notary public, personally appeared Teresa M. Drake, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

PATRICIA A. KRAMER
Commission # 1895734
Notary Public - California
San Bernardino County
My Comm. Expires Jul 16, 2014