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Requested By:  
RUTLEDGE LAW FIRM

APNs: 1323-00-001-014  
1323-00-001-015

Recording Requested by, and  
Return Original to:

Rutledge Law Center Ltd.  
318 North Carson Street, Suite 103  
Carson City, NV 89701

Douglas County - NV  
Karen Ellison - Recorder

Page: 1 of 6 Fee: 19.00  
BK-0411 PG- 3141 RPTT: 0.00



**STATEMENT OF CONFESSION OF JUDGMENT**

COPY

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1 Case No. 09CV0347

2 Dept. No. II

OCT 20 2009

2009 OCT 20 PM 2:37

3 The undersigned affirms  
4 that there is no social  
5 security number contained  
6 in this document.

DOUGLAS COUNTY  
DISTRICT COURT CLERK

TED THUAN  
CLERK

BY: *m. [signature]* DEPUTY

7 IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

8 IN AND FOR THE COUNTY OF DOUGLAS

9  
10  
11 WILLIAM F. CORNELL, as Trustee  
12 of the William F. Cornell Trust,

13 Plaintiff,

STATEMENT OF CONFESSION  
OF JUDGMENT

14 v.

15 PRUETT RANCHES, INC., a Nevada  
16 domestic corporation, and  
17 DAVID L. PRUETT, individually,  
18 as Guarantor,

19 Defendants.

20 We, the undersigned Defendants, PRUETT RANCHES, INC.  
21 ("Pruett Ranches") and DAVID L. PRUETT, individually  
22 ("David"), do hereby singly and collectively, jointly and  
23 severally, confess judgment in favor of Plaintiff, WILLIAM  
24 F. CORNELL, as Trustee of the William F. Cornell Trust, for  
25 the sum of \$89,688.27, plus pre-filing interest of \$12,602,  
26 \$2,000 toward Plaintiff's pre-filing attorney's fees, and  
27 post-filing interest on the foregoing sum at 20% per annum  
28



1 as detailed herein, and do hereby authorize the Clerk of the  
2 Ninth Judicial District Court of the State of Nevada, in and  
3 for the County of Douglas, to enter judgment for said sum  
4 against us, singly and collectively, jointly and severally,  
5 and in favor of Plaintiff, WILLIAM F. CORNELL, as Trustee of  
6 the William F. Cornell Trust, because we have defaulted in  
7 making the payments required of us under a 1 November 2008  
8 super-priority secured promissory note in favor of Plaintiff  
9 (the "Note").  
10

11 This confession of judgment is for money justly due to  
12 Plaintiff, WILLIAM F. CORNELL, as Trustee of the William F.  
13 Cornell Trust, from us for obligatory payments due under the  
14 Note, wherein Defendants acknowledged owing Plaintiff the  
15 sum of EIGHTY-NINE THOUSAND SIX HUNDRED EIGHTY-EIGHT AND  
16 27/100 DOLLARS (\$89,688.27); plus interest thereon after 1  
17 November 2008, computed at a rate of 18% per annum to and  
18 including 4 June 2009 (i.e., \$5,461), and interest on the  
19 foregoing at 20% per annum after 4 June 2009 (i.e., \$7,141),  
20 plus \$2,000 toward Plaintiff's attorney's fees paid in aid  
21 of collection of the delinquent sum due Plaintiff under the  
22 Note.  
23

24 Accordingly, as of 15 October 2009, the entire sum due  
25 and owing to Plaintiff is \$104,290.27, plus post-filing  
26 interest compounded annually at an agreed upon rate of 20%  
27  
28

1 per annum. This sum may have been reduced by installment  
2 payments tendered to Plaintiff in the period between this  
3 confession of judgment's execution and 15 October 2009. If  
4 any such installments were paid, Plaintiff will maintain a  
5 ledger reducing the sum memorialized herein in Defendants'  
6 favor.  
7

8 Plaintiff shall not file this Confession of Judgment  
9 with the Clerk of the above-entitled Court or file a  
10 certified copy thereof in the official records of any county  
11 or execute upon this Statement of Confession of Judgment  
12 unless Defendants fail to pay Plaintiff the entire sum due  
13 hereunder on or before 15 October 2009. If all of such sum  
14 is not paid by that date, then Plaintiff shall file the  
15 original of this Confession of Judgment with the Clerk of  
16 the above-entitled court, and the judgment created thereby  
17 shall become immediately due and payable by Defendants to  
18 Plaintiff as provided for herein, including principal and  
19 interest, and Plaintiff may undertake any and all steps to  
20 recover thereon, reasonable and lawful steps to recover  
21 thereon, as provided for or permitted by law.  
22 Notwithstanding the 15 October 2009 deadline set forth  
23 herein, Defendants will, in the interim, endeavor in good  
24 faith to remit progress payments to Plaintiff in  
25 installments of \$25,000 on 15 July 2009; \$25,000 on 15  
26  
27  
28

1 August 2009; \$25,000 on 15 September 2009, and the entire  
2 balance then remaining due hereunder on 15 October 2009.

3 This document is prepared and executed pursuant to the  
4 provisions of Nevada Revised Statutes Sections 17.090 to  
5 17.110, inclusive.  
6

7 DATED this 8<sup>th</sup> day of July, 2009.

8  
9 PRUETT RANCHES, INC.,  
a Nevada domestic corporation  
10 By David L. Pruett  
11 David L. Pruett, president

12  
13 David L. Pruett  
14 DAVID L. PRUETT, individually

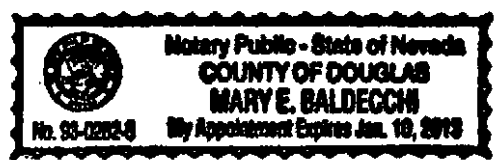
15 STATE OF NEVADA )  
16 : ss  
17 COUNTY OF DOUGLAS )

18 Under penalties of perjury, I declare that the  
19 corporation in which I am the sole shareholder, director,  
20 and officer, is a Defendant named in the foregoing Statement  
of Confession of Judgment and that, in such capacity, I know  
the contents thereof; that the Statement is true.

21  
22 David L. Pruett  
23 DAVID L. PRUETT, president  
24 Pruett Ranches, Inc.,  
a Nevada domestic corporation

25 SIGNED AND SWORN TO (or affirmed)  
26 before me on July 8, 2009,  
by DAVID L. PRUETT

27 Mary E. Baldecch  
28 Notary Public



COPY

**CERTIFIED COPY**

The document to which this certificate is attached is a full, true and correct copy of the original in file and of record in my office.

DATE 3/26/10

TED THRAN Clerk of the 9th Judicial District Court of the State of Nevada, in and for the County of Douglas,

By *m. Blaylock* Deputy