

OFFICIAL RECORD

Requested By:
NEVADA STATE BANK

RECORDING REQUESTED BY:

NEVADA STATE BANK

WHEN RECORDED RETURN TO:

✓ NEVADA STATE BANK

PO BOX 30160

SALT LAKE CITY, UT 84130-0160

APN: 1320-29-110-053

Douglas County - NV
Karen Ellison - Recorder

Page: 1 of 4 Fee: 17.00
BK-0411 PG- 3867 RPT: 0.00



THIS SPACE FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

TITLE OF DOCUMENT

This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies)

This cover page must be typed or printed.

WHEN RECORDED RETURN TO:
NEVADA STATE BANK
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
Processor: S Gardner
18 44180004005193
APN 1320-29-110-053

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered January 24, 2011, by **NEVADA STATE BANK**, in favor of **NEVADA STATE BANK**, as follows:


NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, in the amount of \$70,000.00 made and executed by **KEITH F JOHNSON JILL M JOHNSON TRUSTEES OF THE JOHNSON FAMILY TRUST DATED AUG 02, 2002**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **October 3, 2003**, recorded **October 8, 2003**, in Book n/a, at Page n/a, Entry Number **592726**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$133,527.00 Dollars**, dated February 4, 2011 executed by **KEITH F. JOHNSON AND JILL M. JOHNSON, CO-TRUSTEES OF THE JOHNSON FAMILY TRUST DATED AUGUST 02, 2002, FOR THE BENEFIT OF KEITH F. JOHNSON AND JILL M. JOHNSON**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, and recorded February 28, 2011, as Entry No. 779153, in Book 211, at Page 5349, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **NEVADA STATE BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK,


Name: **L MERRILL RIGGS**
Title: **Vice President**

ACKNOWLEDGED and consented to by Trustees:

Keith F. Johnson Trustee
KEITH F JOHNSON, TRUSTEE

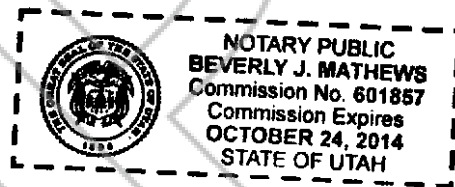
Will M Johnson Trustee
WILL M JOHNSON, TRUSTEE

STATE OF UTAH
COUNTY OF SALT LAKE

On January 24, 2011, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



STATE OF NEVADA
COUNTY OF Douglas

On Feb 4, 2011 before me Cathy Etheridge a Notary Public in and for said County and State, personally appeared Keith & Will Johnson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Cathy L Etheridge
Notary Public
My Commission Expires: 3-14-2012





Schedule A

THE FOLLOWING DESCRIBED REAL PROPERTY IN THE COUNTY OF DOUGLAS, STATE OF NEVADA:

LOT 410A, IN BLOCK B, AS SHOWN ON THAT CERTAIN RECORD OF SURVEY FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON JUNE 17, 1998, IN BOOK 698 AT PAGE 3978, AS DOCUMENT NO. 442226, OFFICIAL RECORDS BEING A BOUNDARY LINE ADJUSTMENT OF THE FINAL MAP NO. 1008-8 FOR WINHAVEN, UNIT NO. 8, A PLANNED UNIT DEVELOPMENT, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON SEPTEMBER 11, 1997, IN BOOK 997, AT PAGE 2125, AS DOCUMENT NO. 421412, OF OFFICIAL RECORDS.

PARCEL ID: 1320-29-110-053

KNOWN AS: 1791 LANTANA DR