2011 11:19 AM Deputy: OFFICIAL RECORD Requested By:

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

16-004-18-81

A Portion of APN: 1319-30-712-001

WHEN RECORDED, MAIL TO:

STEWART TITLE 10 GRAVES DR. DAYTON, NV 89403 STEWART TITLE

Douglas County - NV Karen Ellison - Recorder

Page: Őf. 2 Fee: 15.00 BK-0511 PG- 1072 RPTT:



WHEREAS, the undersigned did, on August 13, 2010, record in Book 0810, at Page 3081, as Document No. 0768628, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by SUBRAMANYA S. REDDY, a single man, situate in the County of Douglas, State of Nevada, more particularly described as follows:

> See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded October 15, 2010 in Book 1010 at Page 2819 as Document Number 0772193 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated April 18, 2011

THE RIDGE POINTE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

STATE OF NEVADA

Marc B. Preston, Authorized Signature

SS

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COUNTY OF DOUGLAS

This instrument was acknowledged before me on by Marc B. Preston as the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Pointe Property Owners' Association, a Nevada non-profit corporation.

DENISE JORGENSEN **NOTARY PUBLIC** STATE OF NEVADA APPT. No. 02-78042-5 MY APPT. EXPIRES SEPTEMBER 30, 2014

Notary Public



BK-05/06/2011

EXHIBIT "A"

(160)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows: An undivided 1/2652nd interest in and to Lot 160 as designated on TAHOE VILLAGE UNIT No. 1 - 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458, in Book 996, at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: Beginning at the Northeast corner of Lot 160; thence South 31°11'12" East, 81.16 feet; thence South 58°48'39" West, 57.52 feet; thence North 31°11'12" West, 83.00 feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angle of 18°23'51", an arc length of 57.80 feet, the chord of said curve bears North 60°39'00" East, 57.55 feet to the Point of Beginning. Containing 4,633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 0463765; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and as amended on March 19, 1999 as Document No. 0463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period every other year in EVEN -numbered years in accordance with said Declaration.

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