RECORDING REQUESTED BY STEWART TITLE

A Portion of APN: 1319-30-643-003

Prepared By and Return To: Resort Closings, Inc. (Without Title Examination) James P. Tarpey, Esq. 3701 Trakker Trail Suite 2J Bozeman, MT 59718 Escrow #32939

Mail Tax Statement To; RIDGE TAHOE P.O.A. 400 Ridge Club Drive Stateline, NV 89449 DOC # 785165

06/20/2011 10:48AM Deputy: DW
OFFICIAL RECORD
Requested By:
Stewart Vacation Ownership
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$16.00
BK-611 PG-3958 RPTT: EX#003

31213

CORRECTIVE DEED OF GIFT

THIS CORRECTIVE DEED is being filed to correct the undivided interest from 1/50th to 1/51st and 1/38th to 1/50th on the Deed of Gift, recorded December 17, 2010 as Document Number 775561. The Corrective Deed follows:

THIS DEED shall operate to perform the transfer of title from MICKEY SHAHON AND MARSHA SUE SHAHON, TRUSTEBS OF THE SHAHON FAMILY TRUST DATED JULY 30, 1975, AS AMENDED, with full authority and power to buy, sell, trade, exchange, mortgage or otherwise deal with the assets of the trust as may be necessary in the best interest of the trust ("Grantor(s)") to PROJECT PHILANTHROPY, INC., a nonprofit corporation duly organized and existing under and by virtue of the laws of the District of Columbia, whose address is 3701 Trakker Trail, Suite 2J, Bozeman, MT 59718 ("Grantee(s)"):

WITNESS, that the Grantor(s), for and in consideration of the love and concern the undersigned bears unto humanity does hereby gift unto the Grantee(s), its successors and assigns forever, all the real property, together with improvements, if any, situate, lying, and being in the COUNTY OF DOUGLAS and the STATE OF NEVADA, described as follows:

"SEE ATTACHED EXHIBIT A"

TOGETHER, with all the singular, the hereditaments and appurtenances thereunto belong, or in anywise appertaining, the reversion or reversions, remainder or remainders, rents, issues, and profits thereof, and all the estate, right, title interest, claim, and demand whatsoever of the Grantor(s), either in laws or equity of, in and to the above bargained premises, with the hereditaments and appurtenances; and

SUBJECT To taxes and special assessments for the current year and subsequent years and easements, covenants, conditions, and restrictions of record;

TO HAVE AND TO HOLD the same in fee simple forever.

| In WITNESS WHEREOF, the Grantor(s) have/has caused this deed to be executed on: |
|--|
| DATE: DECEMBER 7,2010 |
| Grantor(s): The Shahon Family trust dated July 30, 1975, as amended |
| Wichen Station, trustee Marsha Sue Shahon, trustee |
| MICKEY SHAHON, TRUSTEE MARSHA SUE SHAHON, TRUSTEE |
| Signed, Sealed and Delivered in the Presence Of: |
| |
| STATE OF: California |
| COUNTY OF: Sun Diego |
| 71h PAYOF December 20 10 Mickey Shahon, Trustee and |
| MARSHA SUE SHAHON, TRUSTEE, personally appeared before me and acknowledged the foregoing |
| instrument to be his/her/their voluntary act and deed. |
| WITNESS my hand and official seal: Press Notarial Seal or Stamp Clearly and |
| Firmly |
| ALEX VARGAS |
| Signature: Commission # 1750970 |
| Printed Name: Alex Varias San Diego County |
| A Notary Public in and for said State My Comm. Expires Jun 15, 2011 |
| |
| My Commission Expires: Jun 15, 2011 |
| |
| |

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EXHIBIT "A"

A TIMESHARE ESTATE COMPRISED OF:

Parcel One:

An undivided $1/51^{st}$ interest in and to that certain condominium described as follows:

- (a) An undivided 1/50th interest, as tenants-in-common, in and to Lot 28 as shown on Tahoe Village Unit No. 3-13, Amended Map recorded December 31, 1991 as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, Nevada, excepting therefrom Units 1 through 50, (inclusive) as shown in said map;
- (b) Unit No. 3 as shown and defined on said Condominium Plan.

Together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for the Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the First Amended recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

Together with all and singular tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof;

Subject to any and all matters of record, including taxes, assessments easements, oil and mineral reservations and leases, if any, right of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984, as Document No. 96758, Book 284, Page 5202, Official Recorders of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set for herein.

