DOC # 785716

06/29/2011 01:37PM Deputy: PK
 OFFICIAL RECORD
 Requested By:
First American Title Reno
 Douglas County - NV
 Karen Ellison - Recorder
Page: 1 of 3 Fee: \$16.00
BK-611 PG-6212 RPTT: 0.00



SUBORDINATION AGREEMENT
(Title of Document)

Recorder Affirmation Statement

Please complete Affirmation Statement below:

I the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

-OR-

I the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording does contain the social security number of a person or persons as required by law:

(State specific law)

W. D. SERNARO
Print Signature

This page added to provide additional information required by NRS 111.312 Sections 1-2 and NRS 239B.030 Section 4.

(Additional recording fee applies)

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SUBORDINATION AGREEMENT

WHEREAS, Bank of Sacramento (BANK) is the Holder of a Promissory Note dated March 27, 2007, made and executed by Merrychase LLC in the principal sum of \$900,000.00, which Promissory Note is secured by a Deed of Trust dated August 24, 2009, and recorded September 2, 2009, as Document No. 750052 and Document No. 750053 of official records of Douglas County. State of Nevada, along with a Modification of said Deed of Trust that extends the due date of said Promissory Note to August 5, 2011, that will be recorded simultaneously with the recording of this document. The real property that is encumbered by said Deed of Trust is known as Douglas County, Nevada APN 1418-27-810-016 (Real Property); and

WHEREAS, STEVEN RAHBECK is the Holder of a Second Deed of Trust that was recorded on May 26, 2011, as Document No. 783837 in the Office of the Douglas County Recorder.

WHEREAS, RAHBECK is willing to subordinate his Second Deed of Trust to BANK's First Deed of Trust and the Modification thereof.

NOW, THEREFORE, for valuable consideration, RAHBECK agrees to subordinate his Second Deed of Trust to BANK's First Deed of Trust and the above-referenced Modification of said Deed of Trust and/or the Note that is secured thereby.

Dated:

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ACKNOWLEDGEMENT

STATE OF NEVADA)	
)	SS.
COUNTY OF DOUGLAS)	

On the day of June, 2011, before me, Jeffrey K. Rahbeck, a Notary Public, personally appeared STEVEN K. RAHBECK, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on this instrument, the person, or the entity upon behalf of which the person acted, executed this instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above name, the day and year in this certificate first above written.

