DOC # 786638 07/20/2011 11:08AM Deputy: DW OFFICIAL RECORD Requested By: LSI Pittsburgh

Douglas County - NV Karen Ellison - Recorder Page: 1 of 4 Fee: \$17.00 BK-711 PG-3489 RPTT: 0.00

APN# 1220-22-110-611

11-digit Assessor's Parcel Number may be obtained at: http://redrock.co.clark.nv.us/assrrealprop/ownr.aspx

SUBORDINATION AGREEMENT

Type of Document

(Example: Declaration of Homestead, Quit Claim Deed, etc.)

Recording Requested by:

LSI

Return Documents To:

Name LSI

Address 700 CHERRINGTON PARKWAY

City/State/Zip CORAOPOLIS, PA 15108

This page added to provide additional information required by NRS 111.312 Section 1-2

(An additional recording fee of \$1.00 will apply)

This cover page must be typed or printed clearly in black ink only.

OR Form 108 ~ 06/06/2007 Coversheet.pdf

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Prepared by
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 0156

This Agreement is made this I day of July, 2011, by and between US Bank, National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 9 day of May, 2007, granted by Mark Smith and Kristen Smith, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book Page , as Document 0702516, encumbering Refinancer is the beneficiary under a deed of trust the real property described therein (collectively, the "Property"). (the "Senior Deed of Trust") dated 20 11, granted by the Borrower, and recorded the same 1000 Concurrently herewith encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 179,543.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be of Mortgage. subordinated record of the lien Ωf the Senior



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BK 711

Legal Description: See Attached Legal

Property Address 1436 James Rd, Gardnerville, NV 89460

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

null.

By:

Ann K Gurno

Title:

Assistant Vice President

STATE OF Wisconsin COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 1 day of July, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

> Susan J. Bishop, Notary Public My Commission Expires: 1/22/2012

Prepared by: Chelsie Flink

SUSAN J. BISHOP

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Order No.: Loan No.: **11914258** 2300053204

BK 711 PG-3492

Exhibit A

The following described property:

Lot 70, as shown by Map of Gardnerville Ranchos Unit No. 5, recorded in the office of the Douglas County recorder on November 4, 1970, in Book 80, Page 675, as Document No. 50056.

Assessor's Parcel No: 1220-22-110-011

