APN: Portion of 1319-15-000-025 R.P.T.T. \$ 1.95

Recording Requested By And When Recorded Mail To: Stewart Vacation Ownership 7065 Indiana Avenue, #310 Riverside, CA 92506

Mail Tax Statements To:

Walley's Property Owners Association c/o Trading Places International 23807 Aliso Creek Rd., #100 Laguna Niguel, CA 92677

Ref No.: 190036 / Order No.: 33264

786963 DOC # 07/26/2011 08:36AM Deputy: SD OFFICIAL RECORD Requested By: Stewart Vacation Ownership Douglas County - NV Karen Ĕllison - Recorder Page: of Fee: \$15.00

GRANT, BARGAIN & SALE DEED

THIS INDENTURE WITNESSETH: That Chris Fernald, a single man, for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to Walley's Property Owners Association, a Nevada non-profit corporation all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached thereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise

appertaining. Witness our hand(s) this 15 day of 2011 BY: Chris Fernald }SS on July 15, 2011 before mesthe undersigned, a Notary Public in and for said State, personally appeared Leba Dorsay and Bradford Dorsay personally known (or proved) to be the person(s) whose name(s) is/are embscribed to the above instrument who acknowledged that he/she/they executed the same. Christopher Lee Fernald WITNESS my hand and official seal. NOTARY PUBLIC-STATE OF FLORIDA Evan J. Keller Commission #DD795465 (Seal) Expires: JUNE 08, 2012 Notary Public BONDED THRU ATLANTIC BONDING CO., INC.

BK 711 PG-4989 786963 Page: 2 of 2 07/26/2011

Exhibit "A"

LEGAL DESCRIPTION FOR DAVID WALLEY'S RESORT

The land referred to herein is situated in the

State of

Nevada

County of

Douglas

and is described as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of **Parcel E-1**, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for **One Use Period** within a "STANDARD UNIT" Each Year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory No.: 17-045-31-01

A Portion of APN: 1319-15-000-015