



APN: 1319-15-000-015

Recording Requested By:  
Stewart Vacation Ownership

When Recorded Return To:  
Walley's Property Owners Association  
c/o Trading Places International  
23807 Aliso Creek Rd., #100  
Laguna Niguel, CA 92677

Acct No. 188218 / Order No. 33949

**NOTICE OF SATISFACTION AND PARTIAL RELEASE OF ASSESSMENT LIEN**

Notice is hereby given that the assessments and other charges levied by the governing body of **Walley's Property Owners Association** against the record owner hereinafter described, as set forth in the Notice of Delinquent Assessment recorded **02/09/2011** as Document No. **0778337** Official Records of **DOUGLAS** County, State of **NEVADA** have been paid.

This Release of Lien applies only to the property owned by **EUGENIA M. SILVA**, as specifically described in the Exhibit "A" attached hereto and made a part hereof by this reference.

Dated: July 15, 2011

Walley's Property Owners Association

BY: Douglas Wilcox  
Doug Wilcox  
As It's: Authorized Representative

State of California )  
  ) ss.  
County of Orange )

On July 20, 2011, before me, P.A. Ciaccio, Notary Public, personally appeared Doug Wilcox, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he ~~she~~ they executed the same in his ~~her~~ their authorized capacity(ies), and that by his ~~her~~ their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature of Notary P.A. Ciaccio (Seal)

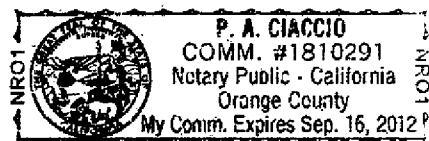




Exhibit "A"

LEGAL DESCRIPTION  
FOR  
DAVID WALLEY'S RESORT

The land referred to herein is situated in the

**State of Nevada**

**County of Douglas**

and is described as follows:

A Timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

**An undivided 1/2142nd interest** in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

**ADJUSTED PARCEL F:** A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; then North 35°00'00" East 22.55 feet; then North 10°00'00" West 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey of Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELUXE Unit every other year in ODD numbered years in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

**Inventory No: 17-016-09-71**  
**A Portion of APN: 1319-15-000-025**