A.P.N.: 1318-09-810-091 Escrow No.: 1096839-WD

RECORDING REQUESTED BY Northern Nevada Title Company 1483 US Highway 395 N # B Gardnerville, NV 89410

AND WHEN RECORDED MAIL TO

SI Investment, LLC 5600 Franklin Blvd. #A Sacramento, CA 95824

DOC # 788324 08/19/2011 03:10PM Deputy: GB OFFICIAL RECORD
Requested By: Northern Nevada Title CC Douglas County - NV Karen Ellison - Recorder Fee: Page: 1 of \$15.00 BK-811 PG-3625 RPTT: 1365.00

THIS SPACE FOR RECORDER'S USE ONLY

The undersigned grantor(s) declare(s): Documentary Transfer tax is \$ 1,365.00

GRANT, BARGAIN, SALE DEED

That NRES-NV1, LLC, a Nevada Limited Liability Company (who acquired title as Freel Trust #639, NRES-NV1, LLC, as Trustee)

in consideration of \$10.00 Dollars, the receipt of which is hereby acknowledged, do(es) hereby Grant, SI INVESTMENT, LLC, a Nevada limited liability Bargain, Sell and Convey to company

all that real property in the County of Douglas , State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Dated: August 5, 2011

NRES-NV 1, LLC, a Nevada Limited Liabiliy Company BY: National Real Estate Opportunity Fund I, LP, Manager, By Page Consulting, LI/C, General Partner

Jeremy Page, Manager

STATE OF NEVADA)

who acknowledged that

COUNTY OF DOUGLAS)

WENDY DUNBAR NOTARY PUBLIC STATE OF NEVADA No.02-79065-5 My Appt. Exp. Dec. 16, 2014 TO THE STATE OF TH

personally appeared before me, a Notary Public, Jeremy Page he executed the above instrument.

(Notary Public)

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BK 811 PG-3626

Escrow No.:

1096839-WD

EXHIBIT A

THE LAND REFERRED TO HEREIN BELOW IS DESCRIBED AS FOLLOWS:

The Westerly 100 feet of Lot 27, Block G as shown on the Amended Map of Subdivision No. 2, ZEPHYR COVE PROPERTIES, INC., in Sections 9 and 10, Township 13 North, Range 18 East, M.D.B. & M., filed in the office of the County Recorder of Douglas County, Nevada, on August 5, 1929, as Document No. 267.

Excepting therefrom any portion of the above described property lying within the boundaries of those parcels ofl and conveyed to Leland Ralph Pharris by Deed recorded May 6, 1964, in Book 24 of Official Records, at Page 25 and 30, Douglas County, Nevada, as Document Nos. 25125 and 25127.

