RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

National Default Servicing Corporation 7720 N. 16th Street, Suite 300 Phoenix, AZ 85020

Order No.

NDSC File No. : 11-40468-WF-NV : 110127553-NV-GTO

788588 DOC # 08/25/2011 09:32AM Deputy: PK OFFICIAL RECORD Requested By: LSI Title Agency Inc. Douglas County - NV Karen Ellison - Recorder Page: 1 of Fee: \$15.00 BK-811 PG-4842 RPTT: 0.00



APN: 1420-29-711-023

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 03/01/2006, executed by BUCKRIDGE L. POTTS AND JENNY A. POTTS, HUSBAND AND WIFE, as Trustor, to secure certain obligations in favor MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR SIERRA PACIFIC MORTGAGE COMPANY, INC. ITS SUCCESSORS AND ASSIGNS, as Beneficiary, recorded 03/13/2006, as Instrument No. 0669802 BK0306 PG4646, in book , page , of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$364,000.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 03/08/2011 in the office of the recorder of DOUGLAS County, NV, Instrument No. 779618 Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an

BK 811 PG-4843

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Notice of Rescission of Notice of Default and Election to Sell Under Deed of Trust

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election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation, an Arizona Corporation, as Agent for the Beneficiary of Record

By: Dorrock Rica Authorized Signal

Dated: 8 17 11

State of: Arizona County of: Maricopa

On _______, 20_____, before me, Julie A. Butler, a Notary Public for said State, personally appeared <u>Derreck Rice</u> personally known to me be (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal,

Signature_

Julie A. Butler

Julie A. Butler

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Julie A. Butler Notary Public Maricopa County, Arizona My Comm. Expires 06-17-15