

Requested By:
Stewart Vacation Ownership
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: \$15.00
BK-911 PG-3313 RPTT: 0.00



APN: 1319-15-000-025

Recording Requested By:
Stewart Vacation Ownership

When Recorded Return To:
Walley's Property Owners Association
c/o Trading Places International
23807 Aliso Creek Rd., #100
Laguna Niguel, CA 92677

Acct No. 188842 / Order No. 35141

NOTICE OF SATISFACTION AND PARTIAL RELEASE OF ASSESSMENT LIEN

Notice is hereby given that the assessments and other charges levied by the governing body of **Walley's Property Owners Association** against the record owner hereinafter described, as set forth in the Notice of Delinquent Assessment recorded 04/13/2011 as Document No. 0781528 Official Records of **DOUGLAS** County, State of **NEVADA** have been paid.

This Release of Lien applies only to the property owned by **JEFFREY K. FLAGG**, as specifically described in the **Exhibit "A"** attached hereto and made a part hereof by this reference.

Dated: August 23, 2011

Walley's Property Owners Association

BY: Douglas Wilcox
Douglas Wilcox
As It's Authorized Representative

State of California)
) ss.
County of Orange)

On September 1, 2011, before me, P.A. Ciaccio, Notary Public, personally appeared Douglas Wilcox, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is/are~~ subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his/her/their~~ authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature of Notary P.A. Ciaccio (Seal)

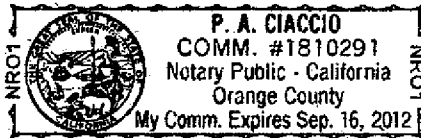




Exhibit "A"

LEGAL DESCRIPTION
FOR
DAVID WALLEY'S RESORT

The land referred to herein is situated in the

State of Nevada

County of Douglas

and is described as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of **Parcel E-1**, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for **One Use Period** within a **"STANDARD UNIT" Each Year** in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory No.: 17-027-31-01

A Portion of APN: 17-212-07