

When recorded return to:
RANCHWATER, LLC
c/o JAMES R. CAVILIA, ESQ.
ALLISON, MacKENZIE, PAVLAKIS,
WRIGHT & FAGAN, LTD.
402 North Division Street
P.O. Box 646
Carson City, NV 89702

Douglas County - NV
Karen Ellison - Recorder
Page: 1 Of 6 Fee: 19.00
BK-0911 PG- 4976 RPTT: # 3



The party executing this document hereby affirms that this document submitted for recording does not contain the social security number of any person or persons pursuant to NRS 239B.030

CORRECTED WATER RIGHTS DEED

THIS INDENTURE, made this 20th day of Sept, 2011, by THE RANCH AT GARDNERVILLE, LLC, a Nevada limited liability company ("TRG"), and THE RANCH AT GARDNERVILLE 1, LLC ("TRG1"), a Nevada limited liability company, hereinafter collectively referred to as "GRANTOR," and RANCHWATER, LLC, a Nevada limited liability company, hereinafter referred to as "GRANTEE."

WITNESSETH:

WHEREAS, TRG conveyed to GRANTEE certain water rights within Douglas County, Nevada by water rights deed recorded in the Official Records of Douglas County on June 9, 2008 as Document Number 724764.

WHEREAS, TRG and TRG1 are sister entities with identical ownership and management.

WHEREAS, the GRANTOR is executing this deed for purposes of

correcting and clarifying that the water rights conveyed by the above-referenced water rights deed were held in part by TRG and in part by TRG1 and that the respective water rights of each entity were meant to be conveyed by the referenced water rights deed.

WHEREAS, the GRANTOR is additionally executing this deed for purposes of correcting and clarifying the legal description of water rights set forth in the water rights deed referenced above, specifically clarifying that the subject water rights include 24.92 irrigated acres in Claim No. 94 and 19.61 irrigated acres in Claim No. 96.

That the GRANTOR, for good and valuable consideration delivered to them by the GRANTEE, the receipt and sufficiency of which is hereby acknowledged, does hereby Release, Remise and Quitclaim unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain decreed water rights designated under the Carson River Decree, entitled "*United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation, et al, Defendants*", the same in Equity Docket No. D-183 BRT in the United States District Court for the District of Nevada, and more particularly described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said grantee and to its successors and assigns forever.

GRANTEE, by executing below, acknowledges and accepts the modification and correction provided for herein.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

IN WITNESS WHEREOF, the grantor has executed this conveyance the day and year first above written.

THE RANCH AT GARDNERVILLE, LLC,
a Nevada limited liability company

By: EAGLE RIDGE PAINTER, INC.,
Manager

By: *Gregory L. Painter*
GREGORY L. PAINTER
President

By: WEALTH STRATEGIES
DEVELOPMENT, INC., Manager

By: *Carrie L. McAninch*
CARRIE L. McANINCH
President

THE RANCH AT GARDNERVILLE 1, LLC,
a Nevada limited liability company

By: EAGLE RIDGE PAINTER, INC.,
Manager

By: *Gregory L. Painter*
GREGORY L. PAINTER
President

By: WEALTH STRATEGIES
DEVELOPMENT, INC., Manager

By: Carrie L McAninch
CARRIE L. McANINCH
President

STATE OF NEVADA)
 : ss.
COUNTY OF Carson)

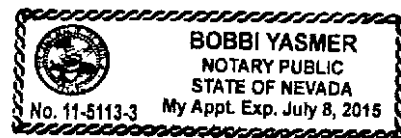
On Sept 20, 2011, personally appeared before me, a notary public, GREG PAINTER, personally known (or proved) to me to be the person whose name is subscribed to the foregoing instrument, who acknowledged to me that he is the President of EAGLE RIDGE PAINTER, INC., a Nevada corporation, and who further acknowledged to me that he executed the foregoing deed on behalf of said corporation.

Bobbi Yasmer
NOTARY PUBLIC

STATE OF NEVADA)
 : ss.
COUNTY OF Carson)

On Sept 20, 2011, personally appeared before me, a notary public, CARRIE L. McANINCH, personally known (or proved) to me to be the person whose name is subscribed to the foregoing instrument, who acknowledged to me that he is the President of WEALTH STRATEGIES DEVELOPMENT, a Nevada corporation, and who further acknowledged to me that she executed the foregoing deed on behalf of said corporation.

Bobbi Yasmer
NOTARY PUBLIC



STATE OF NEVADA)
 : ss.
COUNTY OF Carson)

On Sept 20, 2011, personally appeared before me, a notary public, GREG PAINTER, personally known (or proved) to me to be the person whose name is subscribed to the foregoing instrument, who acknowledged to me that he is the President of EAGLE RIDGE PAINTER, INC., a Nevada corporation, and who further acknowledged to me that

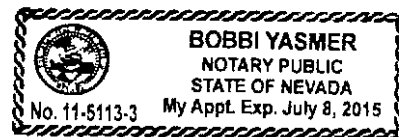


EXHIBIT "A"

(To Correction Deed of Document No. 0724764)

Carson River

| <u>Claim No. (Application)</u> | <u>Acreage</u> | <u>Priority</u> |
|--------------------------------|----------------|-----------------|
| 83 (portion) | 33.19 | 1877 |
| 93 (portion) | 103.00 | 1877 |
| 94 (portion) | 24.92 | 1862 |
| 96 (portion) | <u>19.61</u> | 1866 |
| | 180.72 | |

