



Prepared by: Russell Lackey
After Recording Return to:
Diamond Resorts Corporation
Reconveyance Department
10600 W Charleston Blvd
Las Vegas, NV 89135

Contract #: 2802047B
Loan ID: 2728020472
Sys #:

**SUBSTITUTION OF TRUSTEE
AND FULL RECONVEYANCE**

DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company is the Owner and Holder of the Note secured by the original Deed of Trust, made by **WALTER L DAVIS AND KAREN D DAVIS**, Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on **1/30/1995** in book **195** page **3790** as Instrument # **355170** more fully described as follows:

At Ridge Tahoe Unit(s) 020 Week(s) 47 Usage Years Odd

Beneficiary hereby substitutes **DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC**, a Delaware limited liability company, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC**, a Delaware limited liability company, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: September 13, 2011

BENEFICIARY AND SUBSTITUTED TRUSTEE,

DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company and the successor in interest by merger to Lakewood Development, Inc., a Nevada corporation and Ridgewood Development, Inc. a Nevada corporation, the general partners of Harich Tahoe Developments, a Nevada limited partnership dissolved by operation of law.

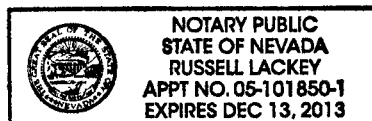
By: **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY**
(f/k/a Sunterra Developer and Sales Holding Company), a Delaware limited liability company
Its: Sole Manager

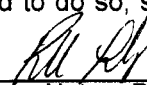
By: 
Cory Fleming
Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada)
County of Clark)

This instrument was acknowledged before me, Russell Lackey on **September 13, 2011** by **Cory Fleming**, who acknowledged to me to be the Authorized Representative of **Diamond Resorts Residual Assets Development, LLC** (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.




Notary Public

OTRS PIF - Ridge Tahoe