

OFFICIAL RECORD

Requested By:

NEVADA STATE BANK

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 4 Fee: 17.00
BK-1011 PG-3321 RPTT: 0.00



APN: 1219-26-001-029

RECORDING REQUESTED BY:

NEVADA STATE BANK

WHEN RECORDED RETURN TO:

✓ NEVADA STATE BANK
PO BOX 30160
SALT LAKE CITY, UT 84130-0160

THIS SPACE FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

TITLE OF DOCUMENT

This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies)

This cover page must be typed or printed.

WHEN RECORDED RETURN TO:
NEVADA STATE BANK
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
Processor: S Gardner
18 48830004001552
APN 121926001029

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered July 22, 2011, by **NEVADA STATE BANK**, in favor of **NEVADA STATE BANK**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, in the amount of \$125,000.00 made and executed by **RICHARD E BROWN SHARON A BURNS TRUSTEES OF THE RICHARD E BROWN AND SHARON A BURNS REVOCABLE FAMILY TRUST UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED JUNE 8, 2005**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **December 30, 2009**, recorded **January 19, 2010**, in Book **110**, at Page **3358**, Entry Number **757353**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$112,700.00 Dollars**, dated August 24, 2011 executed by **RICHARD A. BROWN AND SHARON A. BURNS, D.V.M., TRUSTEES OF THE RICHARD E. BROWN AND SHARON A. BURNS REVOCABLE FAMILY TRUST, DATED JUNE 8, 2005**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, and recorded October 3, 2011, as Entry No. 790433, in Book 1011, at Page 103, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **NEVADA STATE BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK,


Name: **L MERRILL RIGGS**
Title: **Vice President**

ACKNOWLEDGED and consented to by Trustors:

Richard E Brown
RICHARD E BROWN, TRUSTEE

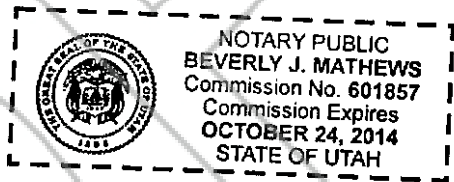
Sharon A Burns
SHARON A BURNS, TRUSTEE

STATE OF UTAH
COUNTY OF SALT LAKE

On July 22, 2011, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public

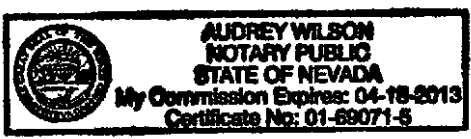


STATE OF NEVADA
COUNTY OF Douglas

On 8/24/11 before me Audrey Wilson a Notary Public in and for said County and State, personally appeared Richard E Brown & Sharon A Burns, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Audrey Wilson
Notary Public
My Commission Expires: 04/18/2013



Schedule A

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS:

THE LAND REFERRED TO HEREIN IS SITUATED IN THE STATE OF NEVADA, COUNTY OF DOUGLAS, DESCRIBED AS FOLLOWS:

LOT 6, AS SHOWN ON THE MAP OF GREEN ACRES, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON SEPTEMBER 19, 1966, AS DOCUMENT NO. 34001.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL OF LAND:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 6, PROCEED NORTH 18° 36' 10" WEST, 10.08 FEET ALONG THE WESTERLY BOUNDARY OF SAID LOT 6 TO A POINT; THENCE NORTH 71° 20' 05" EAST, 357.80 FEET TO A POINT; THENCE SOUTH 18° 36' 10" EAST, 10.47 FEET, TO A POINT ON THE SOUTHERLY BOUNDARY OF SAID LOT 6; THENCE SOUTH 71° 23' 50" WEST, 357.80 FEET TO THE POINT OF BEGINNING, AS GRANTED TO HERITAGE RANCH, A PARTNERSHIP, BY DEED RECORDED OCTOBER 30, 1967 IN BOOK 54, PAGE 786, AS DOCUMENT NO. 39001 OF OFFICIAL RECORDS.

PARCEL ID# 1219-26-001-029

KNOWN AS : 543 GREEN ACRES DR