



ELKPOINT COUNTRY CLUB  
HOMEOWNERS ASSOCIATION  
P.O. BOX 9  
ZEPHYR COVE, NV 89448

BYLAWS AMENDMENT #3

The following Bylaws Amendment is made to the Bylaws of Elk Point Country Club HOA, Inc., recorded as Document 0653319, on August 26, 2005 in the Official Records of Douglas County and previously amended by Amendment #1 recorded as Document 0727411 on July 24, 2008 and Amendment #2 recorded as Document 0758100 on February 3, 2010. The Bylaws of Elk Point Country Club HOA Inc. recorded as Document 0653319, as amended, remains in full force and effect, subject to the following Bylaws Amendment:

Amendment #3 will read:

Article XV, Section 4.

The Unit Owner Membership fee for all new Unit Owners shall be \$15,000 which said sum shall accompany all applications for membership. In the event the application is rejected, the membership fee shall be returned to the applicant. All membership fees shall be deposited in the reserve account of the Association. The total membership fees collected in one fiscal year shall be deducted the following year from the contributions that would have been made to the reserve account.

This Bylaws Amendment was adopted on July 2, 2011 at the Annual Meeting of the Unit Owners and is effective, as amended, on July 2, 2011.

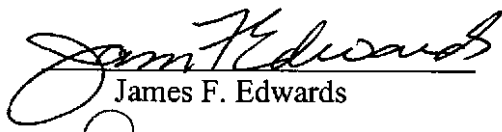
Attested the 26<sup>th</sup> day of October, 2011

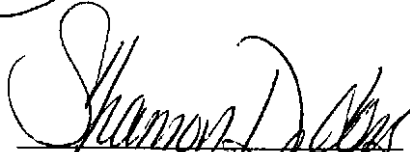
James Edwards, Secretary  
Elk Point Country Club HOA, Inc.

By Laws Amendment #3

State of Nevada  
County of Douglas County

This instrument was acknowledged by me on October 26, 2011, by James F. Edwards.

  
James F. Edwards

  
(Signature of notarial officer)

