16.

APN #1318-26-101-006 Mail Tax Statements to: Kingsbury Crossing Owners Association P.O. Box 660 Stateline, NV 89449

Mail Recorded Copy to: Kingsbury Crossing Owners Association Attn: Forcl. Dept PH 23/24/25 1300 N. Kellogg Dr., Ste B Anaheim, CA 92807 Transfer Tax \$7.80 478801723 3310-36 DOC # 0791631 10/27/2011 01:32 PM Deputy: SG OFFICIAL RECORD Requested By: GDW CORPORATION

> Douglas County - NV Karen Ellison - Recorder

Page: 1 Of 3 Fee: BK-1011 PG-5047 RPTT:

16.00 7.80



DEED UPON LIEN FORECLOSURE (KINGSBURY CROSSING OWNERS ASSOCIATION)

THIS DEED UPON LIEN FORECLOSURE is made this 21st day of October 2011 by KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation herein Grantor, having the address of 133 Deer Run Road, Stateline, NV 89449, and, KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation, herein Grantor, having the address of 133 Deer Run Road, Stateline, NV 89449 herein Grantee.

Grantor, pursuant to its powers and authority provided by law and as set forth in that Declaration of Timeshare Use, recorded February 16, 1983 in Book 283 as Document No. 076233, Official Records of Douglas County, Nevada, thereby establishing a lien against that property legally described on Exhibit "A" attached hereto and incorporated herein by this reference, hereinafter the Property.

Grantor caused a Notice of Default and Election to Sell to be recorded against the interest of TARNING LLC on October 10, 2010 as Document 773091 and December 20, 2010 as Document No. 775706 in the Official Records of Douglas County, Nevada. A Notice of Assessment and Claim of Lien was recorded on April 7, 2009 as Document No. 740907, July 1, 2009 as Document No. 746393 and October 13, 2009 as Document No. 752172, April 14, 2010 as Document No. 762024, August 10, 2010 as Document No. 768400 and October 1, 2010 as Document No. 771467. A Notice of Sale of the Property was recorded and was published in the Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing September 30, 2011. Said notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) Douglas County Courthouse, 1616 8th St., Minden, NV 89423; (2) Douglas County Law Enforcement Office, 1625 8th St., Minden, NV 89423; (3) Douglas Library, 1625 Library Lane, Minden, NV 89423 (4) U.S. Post Office, Zephyr Cove, NV 89448 (5) Douglas County Library, Zephyr Cove Branch, 233 Warrior Way, Zephyr Cove NV 89448 (6) U.S. Post Office Stateline Branch, Stateline, NV 89449 and at the Property.

Grantor did sell the Property at public auction at the time and place noticed for such sale on October 21, 2011, to Grantee, the highest bidder, for U.S. \$1,645.24 in full or partial satisfaction of the indebtedness secured by the Notice of Assessment and Claim of lien.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to the Property.

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IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

"Grantor"

Kingsbury Crossing Owners' Association

A Nevada non-profit corporation

Thomas Jay, Managing Agent, on behalf of and At the direction of the Board of Directors

STATE OF California}

COUNTY OF Orange}

On October 21, 2011, before me, Attache . To a Notary Public in and for said state, personally appeared Thomas Jay, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing is true and correct.

WITNESS my hand and official seal.

Signature Katheine J. Hoteli

KATHERINE J. HORTH
COMM # 1813200
NOTARY PUBLIC - CALIFORNIA
ORANGE COUNTY
My Commission Expires Sept. 14, 2012

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EXHIBIT "A"

AN UNDIVIDED ONE THREE THOUSAND TWO HUNDRED and THIRTEENTH INTEREST 1/3213) as tenant in common of that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, being a portion of the North ½ of the Northwest ¼ of Section 26, Township 13 North, Range 18 East, M.D.B.&M. described as follows:

Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records, at page 172, Douglas County, Nevada, as document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278 of Official Records, at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at Page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, Official Records of Douglas County, Nevada as Document No. 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada as Document No 84425 and third amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at Page 2572, Official Records of Douglas County, Nevada, as Document No. 89535, ("Declaration"), during a "Use Period", within the HIGH season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restrictions, limitations, easements, rights-of-way of record.