

DOC # 793877
12/09/2011 09:06AM Deputy: PK
OFFICIAL RECORD
Requested By:
Title Source, Inc.
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$16.00
BK-1211 PG-1701 RPTT: 0.00



WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

54070585-1126788
Deed Of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account No. 1640

This Agreement is made this 18 day of November, 2011, by and between US Bank, National Association ND ("Bank") and JPMorgan Chase Bank, N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 25 day of March, 2003, granted by Klaus H Leitenbauer and Linda A Leitenbauer, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book , Page , as Document 0638545, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 1, 2011, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 184,390.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



Legal Description: see attached legal
Property Address 1212 Pleasantview Drive, Gardnerville NV 89460

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K Gurno
By: Ann K Gurno
Title: Assistant Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 18 day of November, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Barbara A. Drager
Barbara A. Drager, Notary Public
My Commission Expires: 8/18/2013

Grayce Reyburn
Prepared by: Grayce Reyburn





EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 122016110016

Land Situated in the County of Douglas in the State of NV

LOT 4, IN BLOCK A, AS SHOWN ON THE FINAL MAP OF PLEASANTVIEW SUBDIVISION PHASE I, FILED APRIL 6, 1990 IN BOOK 490, PAGE 916, DOCUMENT NO. 223488, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA.

Commonly known as: 1212 PLEASANTVIEW DR, GARDNERVILLE, NV 89460

