

OFFICIAL RECORD
Requested By:
TRADING PLACES

When Recorded, Mail To:

✓ Trading Places International
23807 Aliso Creek Road, Suite 100
Laguna Niguel, CA 92677
Attn: Deed Back Department

Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 8 Fee: 46.00
BK-1211 PG- 6074 RPTT: 0.00



David Walley's Property Owner

APN No.: 1319-15-000-015

WARNING!

**IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE,
YOU COULD LOSE YOUR TIMESHARE INTERVAL AT DAVID
WALLEY'S RESORT, EVEN IF THE AMOUNT IS IN DISPUTE!**

**NOTICE OF DEFAULT AND ELECTION TO SELL
REAL PROPERTY TO SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN**

NOTICE IS HEREBY GIVEN, that David Walley's Property Owner's Association is the lienholder [and beneficiary under a Notice of Delinquent Assessment Lien, executed by Trading Places International, agent for David Walley's Resort, to secure certain obligations of, record owner(s) of the Property, in favor of, and recorded on 02/09/11, in Book No. 0211, as Instrument No. 0778338, of the Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

SEE EXHIBIT "A"

said obligations being in the amount of (SEE EXHIBIT "A") as of January 20, 2012, plus accruing assessments since that time, interest, costs and attorneys' fees or fees of the agent for the property manager, that the beneficial interest under such Notice of Delinquent Assessment Lien and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Notice of Delinquent Assessment Lien is security, has occurred in that payment has not been made in the above-referenced amounts: that by reason thereof, the present beneficiary under such Notice of Delinquent Assessment Lien has declared

and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property to be sold to satisfy the obligations secured thereby.

PURSUANT TO NEVADA REVISED STATUTES, a sale will be held if this obligation is not completely satisfied and paid within 60 days from the date of recording of this Notice, on the real property described hereinabove.

DATED this 20th day of December.

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

Thomas B. Newman

By: Trading Places International
DWR POA Managing Agent

Thomas B. Newman

State: Nevada
County: Douglas

Tatiana Robinson

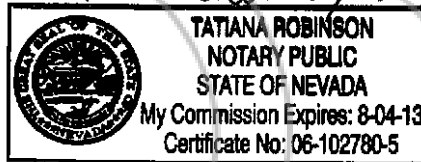


EXHIBIT "A"
AURORA BUILDING

Inventory Control No.:

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W1/2 NE1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a UNIT each year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-025

Inv Control #	Owner#	LastName	FirstName	Address1	City	State	PostalCode	AR Balance
36021013050	188030	Adams	Phillip A	1673 Placer Cir	Livermore	CA	94551-1676	\$9,347.50
36021021410	188564	Affinito	Vince D	4340 Bridle Way	Reno	NV	89519-2903	\$1,441.96
36021019130	188406	Amin	Sheetal	5425 Los Monteros	Yorba Linda	CA	92887-5110	\$1,435.07
36021004360	187535	Barigian Jr	George E	2944 Sonoma Ct	Minden	NV	89423-7504	\$1,413.48
36021017250	188301	Barrera	Jose D	9740 Bunting Ct	Watsonville	CA	95076-1063	\$4,005.69
36021020390	188509	Bohnet	Bernadett	501 Eagleridge Ct	Gilroy	CA	95020-8300	\$1,436.02
36021015480	188199	Booth	Tiffany C	922 Elm St	Antioch	CA	94509-8982	\$1,434.39
36021021210	188543	Bule	Aaron B	2539 Hidden Gold Ct	San Jose	CA	95126-1201	\$1,182.90
36021021220	188544	Cadran	Mark O	10187 Avenida Magnifica	Cool	CA	95614-2247	\$2,288.30
36021010110	187879	Close	Oscy	239 Ash St	San Diego	CA	92131-1445	\$8,719.93
36021018140	188348	Dashevsky	David A	5224 Us Highway 50 E	Manchester	NH	03104-3706	\$1,441.96
36021007300	187716	Davidson	Walker	8101 Geary Blvd Apt 102	Carson City	NV	89701-1416	\$931.74
36021021080	188530	Fick	John	2243 Vegas Ave	San Francisco	CA	94121-1409	\$10,674.90
36021004480	187550	Foraker-Thomps	Karl	18772 Road 21	Castro Valley	CA	94546-6358	\$3,178.25
36021004420	187542	Geyer	Jane	1366 Petar Dr	Madera	CA	93637-9704	\$1,441.96
36021001010	193340	Greenleaf	Dave	2120 E Dunbar Dr	Gardnerville	NV	89410-5865	\$1,436.02
36021021240	188546	Hammond	James O	Po Box 2067	Tempe	AZ	85282-7453	\$2,288.30
36021018080	188341	Hancock	Stephen E	1832 Saint Patricks Dr	Mammoth Lakes	CA	93546-2067	\$2,288.30
36021021100	188532	Harris	Robert H	3001 Bayshore Rd Ste 9	Los Banos	CA	93635-5359	\$1,449.95
36021017160	188290	Harvey	Larry Q	11818 Weybrook Park Dr	Benicia	CA	94510-1260	\$2,288.30
36021010480	187922	Hickey	Wilfred C	9769 Copper Valley Ct	Las Vegas	NV	89141-3255	\$1,377.37
36021017220	188298	Huffman	Dianna R	2285 Deer St	Elk Grove	CA	95757-2605	\$2,288.30
36021016370	170161	Inwin	Dennis H	3595 Kipling Cir	Silver Springs	NV	89429-7666	\$4,005.69
36021012480	188001	Johnson	Scott & Michelle L	1060 Hirasaki Ct	Howell	MI	48843-7462	\$4,016.19
36021015030	188144	Johnston	Wenona	Po Box 1152	Gilroy	CA	95020-7524	\$3,137.36
36021016140	188225	Jones	Noel C	424 Powers Dr	Murphys	CA	95247-1152	\$4,976.56
36021014150	188106	Kalkat	Rowena	3253 Vineyard Park Way	El Dorado Hills	CA	95762-4436	\$1,235.23
36021017080	188279	Kennedy	Gurbinder	6088 Joaquin Murietta Ave	San Jose	CA	95135-2076	\$2,288.30
36021001190	193357	Kosten	Donald E	1033 Crestview Dr Apt 214	Newark	CA	94560-5461	\$1,561.68
36021001460	193396	Kruse Sr	Morris P	7187 Longview Dr	Mountain View	CA	94040-3403	\$1,436.02
36021018020	188332	Lebourhis	Donald E	1309 Silica Ave	Longmont	CO	80503-8577	\$1,454.26
36021020410	188511	Leon	Elizabeth	323 W Bluff Ave	Sacramento	CA	95815-3308	\$1,436.02
36021014470	188135	Manzano	Lilia N	1307 Peilier Ct	Fresno	CA	93711-6910	\$2,288.30
36021011140	187938	Marshman	Marco A	Po Box 536	San Jose	CA	95121-2250	\$4,852.36
36021001380	193384	Mathews	Marlyn	810 Country Estates Ct	Brownsville	CA	95919-0536	\$1,459.90
36021010460	187920	Maylan	Jack	1870 Apalachee Dr	Reno	NV	89511-2033	\$3,116.36
36021010300	187902	Mckernan	David J	5895 Blue Horizon Dr	South Lake Tahoe	CA	96150-5851	\$1,436.02
			James J	1301 Granite Dr	Reno	NV	89523-2565	\$3,281.43
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EXHIBIT "A"

36021005090	187565	McMullen	Michael L	4452 Desert Hills Dr	Sparks	NV	89436-2618	\$2,288.30
36021013410	188078	Mcnease	Louisa R	39 Sandcastle Ct	Santa Rosa Beach	FL	32459-5174	\$1,436.02
36021021270	188549	Melnikov	Peter	5929 Shirley Ave	Carmichael	CA	95608-6416	\$1,473.33
36021019190	188414	Mickschl	Shawn D	106 Pleasantview St	Wilmore	KY	40390-1113	\$1,442.10
36021008330	187768	Monachelli	Ron	790 E Lincoln Way	Sparks	NV	89434-5300	\$2,188.00
36021009480	187861	Orman	Sean	1703 Lahoma Ln	Danville	CA	94526-1538	\$1,436.02
36021007460	187729	Overson	Elizabeth B	5800 Our Way	Citrus Heights	CA	95610-6707	\$1,441.96
36021014030	188094	Parazin	William D	4015 Azalea Dr	Las Cruces	NM	88005-1022	\$1,460.41
36021010070	187875	Potter	Marilyn	3669 Green Acres Dr	Carson City	NV	89705-6822	\$2,288.30
36021014190	176023	POY Developers LLC	James E	915 L St Ste C182	Sacramento	CA	95814-3701	\$1,441.96
36021021330	188556	Ratliff	James E	5031 State Ave	Richmond	CA	94804-4391	\$1,460.41
36021007330	187719	Rehholz	Michael A	13070 Skyline Blvd	Woodside	CA	94062-4560	\$2,331.20
36021021130	188534	Ross	Ben L	14825 Corsica Ct	Reno	NV	89511-4514	\$3,199.25
36021007050	187695	Rosspach	Frank A	Po Box 1560	Truckee	CA	96160-1560	\$1,441.96
36021020290	188496	Sarotsky	George	118 San Francisco Blvd	San Anselmo	CA	94960-1623	\$4,016.19
36021009210	187825	Scholes	Minh L	491 Sunnybrook Ct	Campbell	CA	95008-3905	\$11,995.77
36021017230	188299	Seebek	James	1886 Carmo Estrada	Concord	CA	94521-2441	\$1,436.02
36021004390	187538	Smith	Allan M	6678 Quantum Dr	Sparks	NV	89436-7163	\$1,436.02
36021013470	188085	Stanford	Michael D	821 Carro Dr Apt 1	Sacramento	CA	95825-4466	\$3,707.25
36021021200	188542	Steelsmith	Nadine M	408 Smithridge Park	Reno	NV	89502-5758	\$2,372.07
36021018400	188380	Sullivan	Michael F	15695 Donner Pass Rd	Truckee	CA	96161-3649	\$1,436.02
36021017060	188277	Tafur	Juan C	112 Firestone Dr	Walnut Creek	CA	94598-3646	\$1,436.02
36021005400	187607	Viera	George	2116 Gold Poppy St	Brentwood	CA	94513-1750	\$1,436.02
36021007390	187723	Villalobos	Arthur	46883 Chemult Cmn	Fremont	CA	94539-8115	\$1,441.96
36021008190	187752	Vogel	Robert L	2201 Fish Springs Rd	Gardnerville	NV	89410-6134	\$1,036.02
36021019180	188413	Wells	Sonya L	1407 Hillside Ln	Roseville	CA	95661-5889	\$6,792.94
36021015020	188143	Williams	James E	2448 Montecito Ct	Antioch	CA	94531-8264	\$4,949.89
36021012200	187992	Willis-Keagy	Barbara R	Po Box 664	Carson City	NV	89702-0664	\$2,288.30



EXHIBIT "B"

Inventory Control No.: <SEE EXHIBIT C>
Unit Type: <SEE EXHIBIT C>
Type of Timeshare Interest: <SEE EXHIBIT C>

A timeshare estate comprised of an undivided interest as a tenant in common in and to that certain real property and improvements as follows:

An undivided <SEE EXHIBIT C> interest in and to all that real property situate in the County of Douglas, State of Nevada, more particularly described as follows:

Parcel E-1 of the Final Subdivision Map LDA # 98-05 for David Walley's Resort, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000 in Book 1000 at Page 3464 as Document No. 0501638 and by Certificate of Amendment recorded November 3, 2000 in Book 1100 at Page 467 as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with permanent non-exclusive easement for utilities and access for the benefit of Parcel E-1 as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998 at Page 3250 as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Documents No. 0449993 and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920, and 0521436 and subject to said Declaration; with the exclusive right to use said interest for on Use Period within <SEE EXHIBIT C> unit <SEE EXHIBIT C> in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, Page 06242 as Document No. 0552534, Official Records, Douglas County, Nevada.

Inv Control #	Owner#	Unit Type	Undivided Interest	Type of Timeshare
36021013050	188030	2 Bedroom	1/1071	Annual
36021021410	188564	2 Bedroom	1/1071	Annual
36021019130	188406	2 Bedroom	1/1071	Annual
36021014110	188102	2 Bedroom	1/1071	Annual
36021005510	187620	2 Bedroom	1/1071	Annual
36021004360	187535	2 Bedroom	1/1071	Annual
36021017250	188301	2 Bedroom	1/1071	Annual
36021017400	188319	2 Bedroom	1/1071	Annual
36021020390	188509	2 Bedroom	1/1071	Annual
36021015480	188199	2 Bedroom	1/1071	Annual
36021021210	188543	2 Bedroom	1/1071	Annual
36021021220	188544	2 Bedroom	1/1071	Annual
36021010110	187879	2 Bedroom	1/1071	Annual
36021018140	188348	2 Bedroom	1/1071	Annual
36021007300	187716	2 Bedroom	1/1071	Annual
36021007380	187722	2 Bedroom	1/1071	Annual
36021021080	188530	2 Bedroom	1/1071	Annual
36021004480	187550	2 Bedroom	1/1071	Annual
36021004420	187542	2 Bedroom	1/1071	Annual
36021001010	193340	2 Bedroom	1/1071	Annual
36021021240	188546	2 Bedroom	1/1071	Annual
36021018080	188341	2 Bedroom	1/1071	Annual
36021021100	188532	2 Bedroom	1/1071	Annual
36021017160	188290	2 Bedroom	1/1071	Annual
36021010480	187922	2 Bedroom	1/1071	Annual
36021017220	188298	2 Bedroom	1/1071	Annual
36021003090	193466	2 Bedroom	1/1071	Annual
36021016370	170161	2 Bedroom	1/1071	Annual
36021012480	188001	2 Bedroom	1/1071	Annual
36021015030	188144	2 Bedroom	1/1071	Annual
36021016140	188225	2 Bedroom	1/1071	Annual
36021014150	188106	2 Bedroom	1/1071	Annual
36021017080	188279	2 Bedroom	1/1071	Annual
36021001190	193357	2 Bedroom	1/1071	Annual
36021001460	193396	2 Bedroom	1/1071	Annual



36021007080	187699	2 Bedroom	1/1071	Annual
36021018020	188332	2 Bedroom	1/1071	Annual
36021020410	188511	2 Bedroom	1/1071	Annual
36021014470	188135	2 Bedroom	1/1071	Annual
36021011140	187938	2 Bedroom	1/1071	Annual
36021001380	193384	2 Bedroom	1/1071	Annual
36021010460	187920	2 Bedroom	1/1071	Annual
36021010300	187902	2 Bedroom	1/1071	Annual
36021005090	187565	2 Bedroom	1/1071	Annual
36021013410	188078	2 Bedroom	1/1071	Annual
36021021270	188549	2 Bedroom	1/1071	Annual
36021019190	188414	2 Bedroom	1/1071	Annual
36021008330	187768	2 Bedroom	1/1071	Annual
36021009480	187861	2 Bedroom	1/1071	Annual
36021007460	187729	2 Bedroom	1/1071	Annual
36021014030	188094	2 Bedroom	1/1071	Annual
36021010070	187875	2 Bedroom	1/1071	Annual
36021014190	176023	2 Bedroom	1/1071	Annual
36021021330	188556	2 Bedroom	1/1071	Annual
36021007330	187719	2 Bedroom	1/1071	Annual
36021021130	188534	2 Bedroom	1/1071	Annual
36021007050	187695	2 Bedroom	1/1071	Annual
36021020290	188496	2 Bedroom	1/1071	Annual
36021009210	187825	2 Bedroom	1/1071	Annual
36021017230	188299	2 Bedroom	1/1071	Annual
36021004390	187538	2 Bedroom	1/1071	Annual
36021013470	188085	2 Bedroom	1/1071	Annual
36021021200	188542	2 Bedroom	1/1071	Annual
36021018400	188380	2 Bedroom	1/1071	Annual
36021017060	188277	2 Bedroom	1/1071	Annual
36021005400	187607	2 Bedroom	1/1071	Annual
36021007390	187723	2 Bedroom	1/1071	Annual
36021008190	187752	2 Bedroom	1/1071	Annual
36021019180	188413	2 Bedroom	1/1071	Annual
36021015020	188143	2 Bedroom	1/1071	Annual
36021012200	187992	2 Bedroom	1/1071	Annual

