

OFFICIAL RECORD

Requested By:

TRADING PLACES

When Recorded, Mail To:

Trading Places International
23807 Aliso Creek Road, Suite 100
Laguna Niguel, CA 92677
Attn: Deed Back Department

Douglas County - NV
Karen Ellison - Recorder

Page: 1 of 10 Fee: 48.00
BK-1211 PG-6082 RPTT: 0.00



David Walley's Property Owner:

APN No.: 1319-15-000-015

WARNING!

**IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE,
YOU COULD LOSE YOUR TIMESHARE INTERVAL AT DAVID
WALLEY'S RESORT, EVEN IF THE AMOUNT IS IN DISPUTE!**

**NOTICE OF DEFAULT AND ELECTION TO SELL
REAL PROPERTY TO SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN**

NOTICE IS HEREBY GIVEN, that David Walley's Property Owner's Association is the lienholder [and beneficiary under a Notice of Delinquent Assessment Lien, executed by Trading Places International, agent for David Walley's Resort, to secure certain obligations of, record owner(s) of the Property, in favor of, and recorded on 02/09/2011, in Book No. 0211, as Instrument No. 0778337, of the Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

SEE EXHIBIT "A"

said obligations being in the amount of (see exhibit "A") as of January 23, 2012, plus accruing assessments since that time, interest, costs and attorneys' fees or fees of the agent for the property manager, that the beneficial interest under such Notice of Delinquent Assessment Lien and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Notice of Delinquent Assessment Lien is security, has occurred in that payment has not been made in the above-referenced amounts: that by reason thereof, the present beneficiary under such Notice of Delinquent Assessment Lien has declared

and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property to be sold to satisfy the obligations secured thereby.

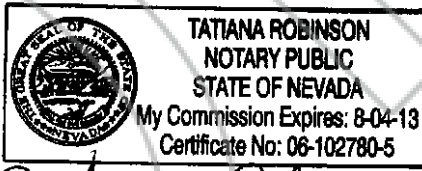
PURSUANT TO NEVADA REVISED STATUTES, a sale will be held if this obligation is not completely satisfied and paid within 60 days from the date of recording of this Notice, on the real property described hereinabove.

DATED this 21th day of December.

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

B Newman
By: Trading Places International
DWR POA Managing Agent
Thomas B. Newman

*State of Nevada
County of Douglas*



Tatiana Robinson

Inventory No.:

EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2142nd interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W1/2 NE1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a UNIT every other year in _-numbered years in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-025

EXHIBIT "B"

Inventory Control No.: <SEE EXHIBIT C>
Unit Type: <SEE EXHIBIT C>
Type of Timeshare Interest: <SEE EXHIBIT C>

A timeshare estate comprised of an undivided interest as a tenant in common in and to that certain real property and improvements as follows:

An undivided <SEE EXHIBIT C> interest in and to all that real property situate in the County of Douglas, State of Nevada, more particularly described as follows:

Parcel E-1 of the Final Subdivision Map LDA # 98-05 for David Walley's Resort, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000 in Book 1000 at Page 3464 as Document No. 0501638 and by Certificate of Amendment recorded November 3, 2000 in Book 1100 at Page 467 as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with permanent non-exclusive easement for utilities and access for the benefit of Parcel E-1 as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998 at Page 3250 as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Documents No. 0449993 and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920, and 0521436 and subject to said Declaration; with the exclusive right to use said interest for on Use Period within <SEE EXHIBIT C> unit <SEE EXHIBIT C> in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, Page 06242 as Document No. 0552534, Official Records, Douglas County, Nevada.

Inv Control #	Owner#	Unit Type	Undivided Interest	Type of Timeshare Interest
36021001102	193348	2 Bedroom	1/2142	Bi-annual - Even
36021001452	193395	2 Bedroom	1/2142	Bi-annual - Even
36021002012	193404	2 Bedroom	1/2142	Bi-annual - Even
36021002102	193415	2 Bedroom	1/2142	Bi-annual - Even
36021003012	193479	2 Bedroom	1/2142	Bi-annual - Even
36021003072	193464	2 Bedroom	1/2142	Bi-annual - Even
36021003122	193492	2 Bedroom	1/2142	Bi-annual - Even
36021003132	193493	2 Bedroom	1/2142	Bi-annual - Even
36021003142	193495	2 Bedroom	1/2142	Bi-annual - Even
36021003162	193498	2 Bedroom	1/2142	Bi-annual - Even
36021003172	75414	2 Bedroom	1/2142	Bi-annual - Even
36021003192	193502	2 Bedroom	1/2142	Bi-annual - Even
36021003472	193535	2 Bedroom	1/2142	Bi-annual - Even
36021004102	193556	2 Bedroom	1/2142	Bi-annual - Even
36021004472	187549	2 Bedroom	1/2142	Bi-annual - Even
36021005022	187557	2 Bedroom	1/2142	Bi-annual - Even
36021005122	95428	2 Bedroom	1/2142	Bi-annual - Even
36021005132	187571	2 Bedroom	1/2142	Bi-annual - Even
36021005172	187577	2 Bedroom	1/2142	Bi-annual - Even
36021005312	187595	2 Bedroom	1/2142	Bi-annual - Even
36021006022	187625	2 Bedroom	1/2142	Bi-annual - Even
36021006042	187628	2 Bedroom	1/2142	Bi-annual - Even
36021006052	187630	2 Bedroom	1/2142	Bi-annual - Even
36021006072	187633	2 Bedroom	1/2142	Bi-annual - Even
36021006102	187638	2 Bedroom	1/2142	Bi-annual - Even
36021006322	187666	2 Bedroom	1/2142	Bi-annual - Even
36021006462	172395	2 Bedroom	1/2142	Bi-annual - Even
36021008042	172396	2 Bedroom	1/2142	Bi-annual - Even
36021008182	187750	2 Bedroom	1/2142	Bi-annual - Even
36021008272	187760	2 Bedroom	1/2142	Bi-annual - Even
36021008342	187771	2 Bedroom	1/2142	Bi-annual - Even
36021008422	187784	2 Bedroom	1/2142	Bi-annual - Even
36021008442	187787	2 Bedroom	1/2142	Bi-annual - Even
36021009152	187816	2 Bedroom	1/2142	Bi-annual - Even
36021009172	187820	2 Bedroom	1/2142	Bi-annual - Even
36021009302	187839	2 Bedroom	1/2142	Bi-annual - Even
36021009502	187864	2 Bedroom	1/2142	Bi-annual - Even
36021010412	176023	2 Bedroom	1/2142	Bi-annual - Even
36021013082	188034	2 Bedroom	1/2142	Bi-annual - Even
36021013222	188050	2 Bedroom	1/2142	Bi-annual - Even
36021013352	188069	2 Bedroom	1/2142	Bi-annual - Even
36021013372	188072	2 Bedroom	1/2142	Bi-annual - Even
36021013432	119150	2 Bedroom	1/2142	Bi-annual - Even
36021013442	188082	2 Bedroom	1/2142	Bi-annual - Even
36021015142	121039	2 Bedroom	1/2142	Bi-annual - Even
36021015392	188189	2 Bedroom	1/2142	Bi-annual - Even
36021015442	188195	2 Bedroom	1/2142	Bi-annual - Even
36021016152	188227	2 Bedroom	1/2142	Bi-annual - Even



36021016252	188241	2 Bedroom	1/2142	Bi-annual - Even
36021016402	171364	2 Bedroom	1/2142	Bi-annual - Even
36021017142	188286	2 Bedroom	1/2142	Bi-annual - Even
36021018032	188334	2 Bedroom	1/2142	Bi-annual - Even
36021018132	172399	2 Bedroom	1/2142	Bi-annual - Even
36021018412	188383	2 Bedroom	1/2142	Bi-annual - Even
36021019422	188445	2 Bedroom	1/2142	Bi-annual - Even
36021020122	188478	2 Bedroom	1/2142	Bi-annual - Even
36021020212	188488	2 Bedroom	1/2142	Bi-annual - Even
36021001101	193347	2 Bedroom	1/2142	Bi-annual - Odd
36021001171	193354	2 Bedroom	1/2142	Bi-annual - Odd
36021001211	193359	2 Bedroom	1/2142	Bi-annual - Odd
36021001451	193394	2 Bedroom	1/2142	Bi-annual - Odd
36021002181	193426	2 Bedroom	1/2142	Bi-annual - Odd
36021002241	193434	2 Bedroom	1/2142	Bi-annual - Odd
36021002381	193452	2 Bedroom	1/2142	Bi-annual - Odd
36021002511	193476	2 Bedroom	1/2142	Bi-annual - Odd
36021003071	172392	2 Bedroom	1/2142	Bi-annual - Odd
36021003211	193506	2 Bedroom	1/2142	Bi-annual - Odd
36021003241	172393	2 Bedroom	1/2142	Bi-annual - Odd
36021003401	193526	2 Bedroom	1/2142	Bi-annual - Odd
36021004071	193550	2 Bedroom	1/2142	Bi-annual - Odd
36021004101	193555	2 Bedroom	1/2142	Bi-annual - Odd
36021004161	193562	2 Bedroom	1/2142	Bi-annual - Odd
36021004241	193574	2 Bedroom	1/2142	Bi-annual - Odd
36021004441	187543	2 Bedroom	1/2142	Bi-annual - Odd
36021006011	187621	2 Bedroom	1/2142	Bi-annual - Odd
36021006051	187629	2 Bedroom	1/2142	Bi-annual - Odd
36021008101	187637	2 Bedroom	1/2142	Bi-annual - Odd
36021006341	187645	2 Bedroom	1/2142	Bi-annual - Odd
36021006371	187668	2 Bedroom	1/2142	Bi-annual - Odd
36021006461	187683	2 Bedroom	1/2142	Bi-annual - Odd
36021006501	187689	2 Bedroom	1/2142	Bi-annual - Odd
36021008181	187749	2 Bedroom	1/2142	Bi-annual - Odd
36021008221	187755	2 Bedroom	1/2142	Bi-annual - Odd
36021008441	187786	2 Bedroom	1/2142	Bi-annual - Odd
36021009091	187810	2 Bedroom	1/2142	Bi-annual - Odd
36021009161	187817	2 Bedroom	1/2142	Bi-annual - Odd
36021009231	187830	2 Bedroom	1/2142	Bi-annual - Odd
36021009271	187836	2 Bedroom	1/2142	Bi-annual - Odd
36021009301	187838	2 Bedroom	1/2142	Bi-annual - Odd
36021009361	187846	2 Bedroom	1/2142	Bi-annual - Odd
36021009471	187859	2 Bedroom	1/2142	Bi-annual - Odd
36021010411	187916	2 Bedroom	1/2142	Bi-annual - Odd
36021011481	106616	2 Bedroom	1/2142	Bi-annual - Odd
36021012431	188018	2 Bedroom	1/2142	Bi-annual - Odd
36021013481	188086	2 Bedroom	1/2142	Bi-annual - Odd
36021015011	188141	2 Bedroom	1/2142	Bi-annual - Odd
36021015141	175206	2 Bedroom	1/2142	Bi-annual - Odd
36021015181	188163	2 Bedroom	1/2142	Bi-annual - Odd

36021015401	188190	2 Bedroom	1/2142	Bi-annual - Odd
36021015511	188203	2 Bedroom	1/2142	Bi-annual - Odd
36021016051	188210	2 Bedroom	1/2142	Bi-annual - Odd
36021016091	188218	2 Bedroom	1/2142	Bi-annual - Odd
36021016291	188245	2 Bedroom	1/2142	Bi-annual - Odd
36021016471	188264	2 Bedroom	1/2142	Bi-annual - Odd
36021017291	188307	2 Bedroom	1/2142	Bi-annual - Odd
36021017451	188323	2 Bedroom	1/2142	Bi-annual - Odd
36021017491	188266	2 Bedroom	1/2142	Bi-annual - Odd
36021018031	188333	2 Bedroom	1/2142	Bi-annual - Odd
36021018041	188335	2 Bedroom	1/2142	Bi-annual - Odd
36021018051	188337	2 Bedroom	1/2142	Bi-annual - Odd
36021018201	188355	2 Bedroom	1/2142	Bi-annual - Odd
36021018341	188372	2 Bedroom	1/2142	Bi-annual - Odd
36021019081	188400	2 Bedroom	1/2142	Bi-annual - Odd
36021019141	188407	2 Bedroom	1/2142	Bi-annual - Odd
36021019371	188439	2 Bedroom	1/2142	Bi-annual - Odd
36021019441	188448	2 Bedroom	1/2142	Bi-annual - Odd
36021020031	188463	2 Bedroom	1/2142	Bi-annual - Odd
36021020101	188472	2 Bedroom	1/2142	Bi-annual - Odd
36021020131	188476	2 Bedroom	1/2142	Bi-annual - Odd
36021020341	188501	2 Bedroom	1/2142	Bi-annual - Odd
36021020451	188516	2 Bedroom	1/2142	Bi-annual - Odd

