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When Recorded, Mail To:

Trading Places International
23807 Aliso Creek Road, Suite 100
Laguna Niguel, CA 92677
Attn: Deed Back Department

Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 13 Fee: 51.00
BK-1211 PG- 6111 RPTT: 0.00



David Walley's Property Owner:

APN No.: 1319-15-000-015

WARNING!

**IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE,
YOU COULD LOSE YOUR TIMESHARE INTERVAL AT DAVID
WALLEY'S RESORT, EVEN IF THE AMOUNT IS IN DISPUTE!**

**NOTICE OF DEFAULT AND ELECTION TO SELL
REAL PROPERTY TO SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN**

NOTICE IS HEREBY GIVEN, that David Walley's Property Owner's Association is the lienholder [and beneficiary under a Notice of Delinquent Assessment Lien, executed by Trading Places International, agent for David Walley's Resort, to secure certain obligations of, record owner(s) of the Property, in favor of, and recorded on 04/13/2011, in Book No. 0411, as Instrument No. 0781528, of the Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

SEE EXHIBIT "A"

said obligations being in the amount of (see exhibit "A") as of January 23, 2012, plus accruing assessments since that time, interest, costs and attorneys' fees or fees of the agent for the property manager, that the beneficial interest under such Notice of Delinquent Assessment Lien and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Notice of Delinquent Assessment Lien is security, has occurred in that payment has not been made in the above-referenced amounts: that by reason thereof, the present beneficiary under such Notice of Delinquent Assessment Lien has declared

and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property to be sold to satisfy the obligations secured thereby.

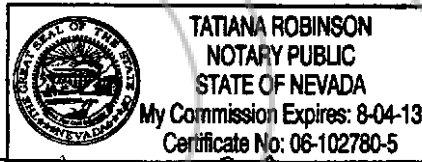
PURSUANT TO NEVADA REVISED STATUTES, a sale will be held if this obligation is not completely satisfied and paid within 60 days from the date of recording of this Notice, on the real property described hereinabove.

DATED this 22nd day of December.

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

T. Newman
By: Trading Places International
DWR POA Managing Agent
Thomas B. Newman

*State of Nevada
County Douglas*



Tatiana Robinson

EXHIBIT "A"

Building 2 2-bed Annual

Inv Control #	Owner #	LastName	FirstName	Address1	City	State	PostalCode	AR Balance
36022027310	188842	Flagg	Jeffrey K	1745 Green Ash Rd	Reno	NV	89511-2702	1,328.34
36022027410	188856	Caraker	Toni Rae	Po Box 2045	Tehachapi	CA	93581-2045	1,328.34
36022028030	188872	Schwartz	Brian R	2906 Morgan Dr	San Ramon	CA	94583-2419	2,103.66
36022028100	188882	Brown	Lisa Ann	621 Avington Ct	Brentwood	CA	94513-1936	1,772.82
36022028420	188927	Wilson	Rosemary	8280 Church St	Mokelumne Hill	CA	95245-9427	1,328.34
36022029180	188963	Kidney	James W	460 Milroy Ln	Sparks	NV	89431-1246	3,356.77
36022029310	188984	Bock	Brendan L	55159 Scheuer Rd	Chesterfield	MI	48051-1118	1,328.34
36022029350	188988	Krey II	Richard R	Po Box 3124	Idaho Falls	ID	83403-3124	1,328.34
36022030220	189046	King	Christophe D	7285 Provence Cir	Reno	NV	89523-6869	2,103.66
36022030270	189055	Decker	Mark A	303 Omni Dr	Sparks	NV	89441-7207	1,328.34
36022030310	189059	Schieberl	Robert E	215 Shady Valley Ct	Rio Linda	CA	95673-2113	1,252.11
36022030330	189062	Schulte	Daniel	4204 Juniper Creek Rd	Reno	NV	89519-2930	4,880.42
36022030380	189070	Jeffers	Steven M	7584 Deltawind Dr	Sacramento	CA	95831-5226	1,328.34
36022030470	189085	Hebert	Michelle S	6785 Canoe Hill Dr	Sparks	NV	89436-9063	1,328.34
36022031450	189160	Scribner	David L	6978 Dal Bon Ct	San Jose	CA	95119-1322	1,328.34
36022032120	189191	Kipp	Michael D	6533 Bull River Rd	Highland	UT	84003-3660	2,870.19
36022032150	189195	Junaja	Naresh	5050 Walnut Creek Trl	Alpharetta	GA	30005-7456	8,535.30
36022032290	189214	Haughin	Colin	2528 Bedford Ave	Placerville	CA	95667	1,383.86
36022033070	189258	Cunamay	Ramon L	6774 Waverly Rd	Martinez	CA	94553-6260	2,103.66
36022033130	189266	Hoffman	Cynthia A	1501 Miners Spring Rd	Placerville	CA	95667-9617	1,328.34
36022033250	189286	Elliott	Lehman A	Po Box 1456	Pioneer	CA	95666-1456	2,103.66
36022033470	189314	Real	Howard	Po Box 995	Hilmar	CA	95324-0995	1,328.34
36022034020	189321	Severance	Richelle K	10261 Fernwood Ave	Stockton	CA	95212-9476	1,328.34
36022034200	189345	Lee	Horace D	9935 Mangos Dr	San Ramon	CA	94583-3037	3,675.12
36022034270	189354	Lee	Horace D	9935 Mangos Dr	San Ramon	CA	94583-3037	3,675.12
36022034380	189371	Marquette	Reynolds B	400 V E S Rd Virginia Episcopal St	Lynchburg	VA	24503-1146	2,103.66
36022034390	189372	Angulo	Peggy D	6229 Woosley Dr	San Jose	CA	95123-5266	5,480.97
36022035010	189389	Hartley	William	Po Box 2446	Montgomery Village	MD	20886-2446	3,675.12
36022035020	189390	Hattox	Jerry R	Po Box 801611	Santa Clarita	CA	91380-1611	1,328.34
36022035130	189406	Niegsch	William	6880 Lancaster Rd	Dublin	CA	94568-2113	1,594.95
36022035140	189407	Sioson	Ernesto	3424 Keystone Loop	Discovery Bay	CA	94505-2324	1,286.00
36022036080	189467	Morehouse	Wayne R	Po Box 74	East Schodack	NY	12063-0074	3,664.62
36022036140	189475	Gardner	Steven C	Po Box 24846	Oakland	CA	94623-1846	2,103.66
36022037360	189575	Burwell	Dana	Po Box 115	Healdsburg	CA	95448-0115	5,686.20
36022037400	189580	Macasaet	Diosdado T	696 S Central Pkwy	Tracy	CA	95391-1081	1,328.34

EXHIBIT "A"

		Building 2.2-bed Annual	
36022038040	189600	Jordana	Michael
36022038060	189602	Albreisen	Raymond
36022038150	189614	Cates	Mark R
36022038190	189618	Rodriguez	Martin
36022038290	189631	Perkins	Terry
36022038370	189645	Maccasaet	Diosdado T
36022038430	189653	Baro	Jorge
36022038510	189661	Schardt	Julie
36022039050	189668	Martinez	Maryann
36022039350	189705	Page	Shon C
36022039370	189707	Gatto li	Mario P
36022039510	189723	Lebourhis	Elizabeth
36022040020	172527	Callahan Zalinsky Associates, llc	
36022040040	189727	O'Connell	Casey J
36022040300	189765	Sydney	Naveen
36022040330	189770	Mcdonnell	Kevin B
36022040400	189779	Chang	Henry S
36022041120	189805	Bottari	Michael
36022041270	189826	Brown	Rosalind J
36022041290	189829	Finger	Gary
36022041500	189853	Blackey	Elizabeth J
36022042210	189880	Borgo	Marc
36022042430	189905	Nissim	Lawrence W
36022042450	189907	Chavez	Robert L
36022043010	189914	Clarkson	David L
36022043120	189926	Flower	Robert
36022043150	189929	Stock	Elizabeth
36022043510	189964	Brounstein	Jeffrey L
36022044020	189965	Bass	Edward
36022044130	189973	Patricio	Debbie L
36022044150	189975	Hallquist	Jack M
36022044180	189978	Jamais	Sandra
36022044190	189979	Fehrman	Rod
36022044220	189982	Johns	Richard L
36022044270	189987	Roth	Luanne A
			Patrick C
		471 Mount St	Richmond
		Po Box 587	Femley
		3101 Stonehurst Ct	El Dorado Hills
		396 Bay St	San Jose
		803 Foothill Ct	Los Banos
		696 S Central Pkwy	Tracy
		475 La Sierra Way	Gilroy
		1461 Darlene Ave	San Jose
		110 Montclair Pl	San Ramon
		Po Box 927	Danville
		64 Pepperdine Dr	Fairbanks
		323 W Bluff Ave	Fresno
		1148 Pulaski Hwy # 475	Bear
		12385 Ocean View Dr	Sparks
		249 Lucia Ave	Port St Joe
		275 Reindollar Ave	Marina
		1593 Ascension Dr	San Mateo
		5220 Scandia Rd	Sandston
		1267 C St	Springfield
		814 Starburst Ct	Windsor
		211 Sheffield Ln	Redwood City
		5330 Eunice St	Rohnert Park
		611 Cornwallis Ln	Foster City
		3561 N Cole Rd Apt 201	Boise
		Po Box 6296	Gardnerville
		3790 Vantage Way	Reno
		5750 Highway 66 N	Rogersville
		Rua Das Petunias 1 Itacoatiara Nit	Rio De Janeiro
		824 Maison Way	El Sobrante
		27648 Melbourne Ave	Hayward
		69 Belhaven Ave	Daly City
		531 Ellesmere Dr	Walnut Creek
		10412 Danube Ct	Stockton
		2100 Drive In Way	Auburn
		3161 Walter Rd	Robards
		Hunter Exit 292 Hwy 80 Po Box 13	Elko



36022060280
36022060350
36022060380
36022060410

190880 Stephens
190887 Kordahi
190890 Beattie
190893 Carrier

Matt
Joe J
Michael T
Linda M

92-1290 Kuamu St
315 Promontory Ter
215 Riverbend Ln
151 Downey St

EXHIBIT "A"

Kapolei
San Ramon
Waterford
San Francisco

HI
CA
CA
CA

Building 2 2-bed Annual
96707-1556 4,110.60
94583-1556 2,734.77
95386-8847 1,457.35
94117-4419 2,324.69

COPY

EXHIBIT "B"
BODIE BUILDING

Inventory No.: <SEE EXHIBIT C>
Unit Type: <SEE EXHIBIT C>
Type of Timeshare Interest: <SEE EXHIBIT C>

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a UNIT each year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-015

Inv Control #	Owner#	Unit Type	Undivided Interest	Type of Timeshare Interest
36022027310	188842	2 Bedroom	1/1989	Annual
36022027410	188856	2 Bedroom	1/1989	Annual
36022028030	188872	2 Bedroom	1/1989	Annual
36022028100	188882	2 Bedroom	1/1989	Annual
36022028420	188927	2 Bedroom	1/1989	Annual
36022029180	188963	2 Bedroom	1/1989	Annual
36022029310	188984	2 Bedroom	1/1989	Annual
36022029350	188988	2 Bedroom	1/1989	Annual
36022030220	189046	2 Bedroom	1/1989	Annual
36022030270	189055	2 Bedroom	1/1989	Annual
36022030310	189059	2 Bedroom	1/1989	Annual
36022030330	189062	2 Bedroom	1/1989	Annual
36022030380	189070	2 Bedroom	1/1989	Annual
36022030470	189085	2 Bedroom	1/1989	Annual
36022031450	189160	2 Bedroom	1/1989	Annual
36022032120	189191	2 Bedroom	1/1989	Annual
36022032150	189195	2 Bedroom	1/1989	Annual
36022032290	189214	2 Bedroom	1/1989	Annual
36022033070	189258	2 Bedroom	1/1989	Annual
36022033130	189266	2 Bedroom	1/1989	Annual
36022033250	189286	2 Bedroom	1/1989	Annual
36022033470	189314	2 Bedroom	1/1989	Annual
36022034020	189321	2 Bedroom	1/1989	Annual
36022034200	189345	2 Bedroom	1/1989	Annual
36022034270	189354	2 Bedroom	1/1989	Annual
36022034380	189371	2 Bedroom	1/1989	Annual
36022034390	189372	2 Bedroom	1/1989	Annual
36022035010	189389	2 Bedroom	1/1989	Annual
36022035020	189390	2 Bedroom	1/1989	Annual
36022035130	189406	2 Bedroom	1/1989	Annual
36022035140	189407	2 Bedroom	1/1989	Annual
36022036080	189467	2 Bedroom	1/1989	Annual



EXHIBIT "C"

Building 2 2-bed Annual

36022036140	189475	2 Bedroom	1/1989	Annual
36022037360	189575	2 Bedroom	1/1989	Annual
36022037400	189580	2 Bedroom	1/1989	Annual
36022038040	189600	2 Bedroom	1/1989	Annual
36022038060	189602	2 Bedroom	1/1989	Annual
36022038150	189614	2 Bedroom	1/1989	Annual
36022038190	189618	2 Bedroom	1/1989	Annual
36022038290	189631	2 Bedroom	1/1989	Annual
36022038370	189645	2 Bedroom	1/1989	Annual
36022038430	189653	2 Bedroom	1/1989	Annual
36022038510	189661	2 Bedroom	1/1989	Annual
36022039050	189668	2 Bedroom	1/1989	Annual
36022039350	189705	2 Bedroom	1/1989	Annual
36022039370	189707	2 Bedroom	1/1989	Annual
36022039510	189723	2 Bedroom	1/1989	Annual
36022040020	172527	2 Bedroom	1/1989	Annual
36022040040	189727	2 Bedroom	1/1989	Annual
36022040300	189765	2 Bedroom	1/1989	Annual
36022040330	189770	2 Bedroom	1/1989	Annual
36022040400	189779	2 Bedroom	1/1989	Annual
36022041120	189805	2 Bedroom	1/1989	Annual
36022041270	189826	2 Bedroom	1/1989	Annual
36022041290	189829	2 Bedroom	1/1989	Annual
36022041500	189853	2 Bedroom	1/1989	Annual
36022041510	189854	2 Bedroom	1/1989	Annual
36022042210	189880	2 Bedroom	1/1989	Annual
36022042430	189905	2 Bedroom	1/1989	Annual
36022042450	189907	2 Bedroom	1/1989	Annual
36022043010	189914	2 Bedroom	1/1989	Annual
36022043120	189926	2 Bedroom	1/1989	Annual
36022043150	189929	2 Bedroom	1/1989	Annual
36022043510	189964	2 Bedroom	1/1989	Annual
36022044020	189965	2 Bedroom	1/1989	Annual
36022044130	189973	2 Bedroom	1/1989	Annual

EXHIBIT "C"

Building 2-2-bed Annual

36022044150	189975	2 Bedroom	1/1989	Annual
36022044180	189978	2 Bedroom	1/1989	Annual
36022044190	189979	2 Bedroom	1/1989	Annual
36022044220	189982	2 Bedroom	1/1989	Annual
36022044270	189987	2 Bedroom	1/1989	Annual
36022044360	189996	2 Bedroom	1/1989	Annual
36022044470	190005	2 Bedroom	1/1989	Annual
36022045060	190014	2 Bedroom	1/1989	Annual
36022045170	176023	2 Bedroom	1/1989	Annual
36022045330	190038	2 Bedroom	1/1989	Annual
36022045350	190040	2 Bedroom	1/1989	Annual
36022045490	190053	2 Bedroom	1/1989	Annual
36022046180	190072	2 Bedroom	1/1989	Annual
36022046230	190077	2 Bedroom	1/1989	Annual
36022046250	190079	2 Bedroom	1/1989	Annual
36022047030	190108	2 Bedroom	1/1989	Annual
36022047140	190118	2 Bedroom	1/1989	Annual
36022047160	176023	2 Bedroom	1/1989	Annual
36022047180	190121	2 Bedroom	1/1989	Annual
36022047310	190132	2 Bedroom	1/1989	Annual
36022047430	190144	2 Bedroom	1/1989	Annual
36022048060	190157	2 Bedroom	1/1989	Annual
36022048140	190169	2 Bedroom	1/1989	Annual
36022048190	190174	2 Bedroom	1/1989	Annual
36022049330	190254	2 Bedroom	1/1989	Annual
36022050100	190285	2 Bedroom	1/1989	Annual
36022050150	190294	2 Bedroom	1/1989	Annual
36022050180	190298	2 Bedroom	1/1989	Annual
36022051060	190352	2 Bedroom	1/1989	Annual
36022051470	190417	2 Bedroom	1/1989	Annual
36022051510	190422	2 Bedroom	1/1989	Annual



EXHIBIT "C"

Building 2 2-bed Annual

36022052160	190442	2 Bedroom	1/1989	Annual
36022052170	190443	2 Bedroom	1/1989	Annual
36022052180	190444	2 Bedroom	1/1989	Annual
36022052200	190448	2 Bedroom	1/1989	Annual
36022052410	190476	2 Bedroom	1/1989	Annual
36022052470	190486	2 Bedroom	1/1989	Annual
36022053280	190533	2 Bedroom	1/1989	Annual
36022053290	190534	2 Bedroom	1/1989	Annual
36022053330	190541	2 Bedroom	1/1989	Annual
36022053360	190547	2 Bedroom	1/1989	Annual
36022053420	190553	2 Bedroom	1/1989	Annual
36022053500	190562	2 Bedroom	1/1989	Annual
36022054040	190568	2 Bedroom	1/1989	Annual
36022054100	190573	2 Bedroom	1/1989	Annual
36022054230	190589	2 Bedroom	1/1989	Annual
36022055020	190626	2 Bedroom	1/1989	Annual
36022055040	190624	2 Bedroom	1/1989	Annual
36022055090	190630	2 Bedroom	1/1989	Annual
36022055160	190636	2 Bedroom	1/1989	Annual
36022055200	190640	2 Bedroom	1/1989	Annual
36022055290	190651	2 Bedroom	1/1989	Annual
36022056010	190666	2 Bedroom	1/1989	Annual
36022056020	190667	2 Bedroom	1/1989	Annual
36022056050	190670	2 Bedroom	1/1989	Annual
36022056080	190673	2 Bedroom	1/1989	Annual
36022056110	190676	2 Bedroom	1/1989	Annual
36022056210	190685	2 Bedroom	1/1989	Annual
36022056250	190689	2 Bedroom	1/1989	Annual
36022056380	190700	2 Bedroom	1/1989	Annual
36022056450	190709	2 Bedroom	1/1989	Annual
36022056490	190713	2 Bedroom	1/1989	Annual
36022057470	190761	2 Bedroom	1/1989	Annual
36022058090	190773	2 Bedroom	1/1989	Annual

EXHIBIT "C"

Building 2 2-bed Annual

36022058140	190777	2 Bedroom	1/1989	Annual
36022058180	190779	2 Bedroom	1/1989	Annual
36022058330	190796	2 Bedroom	1/1989	Annual
36022058510	190815	2 Bedroom	1/1989	Annual
36022059100	79151	2 Bedroom	1/1989	Annual
36022059110	190759	2 Bedroom	1/1989	Annual
36022059180	190825	2 Bedroom	1/1989	Annual
36022059270	190833	2 Bedroom	1/1989	Annual
36022059290	190838	2 Bedroom	1/1989	Annual
36022060020	190858	2 Bedroom	1/1989	Annual
36022060030	190859	2 Bedroom	1/1989	Annual
36022060080	190864	2 Bedroom	1/1989	Annual
36022060260	190878	2 Bedroom	1/1989	Annual
36022060280	190880	2 Bedroom	1/1989	Annual
36022060350	190887	2 Bedroom	1/1989	Annual
36022060380	190890	2 Bedroom	1/1989	Annual
36022060410	190893	2 Bedroom	1/1989	Annual