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OFFICIAL RECORD
Requested By:
TRADING PLACES

When Recorded, Mail To:

Trading Places International
23807 Aliso Creek Road, Suite 100
Laguna Niguel, CA 92677
Attn: Deed Back Department

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 7 Fee: 45.00
BK-1211 PG- 6137 RPTT: 0.00



David Walley's Property Owner:

APN No.: 1319-15-000-020

WARNING!

**IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE,
YOU COULD LOSE YOUR TIMESHARE INTERVAL AT DAVID
WALLEY'S RESORT, EVEN IF THE AMOUNT IS IN DISPUTE!**

**NOTICE OF DEFAULT AND ELECTION TO SELL
REAL PROPERTY TO SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN**

NOTICE IS HEREBY GIVEN, that David Walley's Property Owner's Association is the lienholder [and beneficiary under a Notice of Delinquent Assessment Lien, executed by Trading Places International, agent for David Walley's Resort, to secure certain obligations of, record owner(s) of the Property, in favor of, and recorded on 04/13/2011, in Book No. 0411, as Instrument No. 0781531, of the Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

SEE EXHIBIT "A"

said obligations being in the amount of (see exhibit "A"), as of January 23, 2012, plus accruing assessments since that time, interest, costs and attorneys' fees or fees of the agent for the property manager, that the beneficial interest under such Notice of Delinquent Assessment Lien and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Notice of Delinquent Assessment Lien is security, has occurred in that payment has not been made in the above-referenced amounts: that by reason thereof, the present beneficiary under such Notice of Delinquent Assessment Lien has declared

and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property to be sold to satisfy the obligations secured thereby.

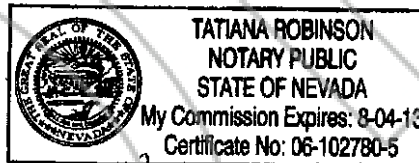
PURSUANT TO NEVADA REVISED STATUTES, a sale will be held if this obligation is not completely satisfied and paid within 60 days from the date of recording of this Notice, on the real property described hereinabove.

DATED this 22nd day of December.

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

D Newman
By Trading Places International
DWR POA Managing Agent
Thomas B. Newman

*State of Nevada
County Douglas*



Tatiana Robinson

11/02/62/21 L FO E : eppd 5L696L0
 6E19 -GD
 1121 -XB



EXHIBIT "A"

Building 3 2-bed Biennial

Inv Control #	Owner #	LastName	FirstName	Address1	City	State	PostalCode	ARBalance
36023073062	191499	Creswell	Inya A	36 E Ellis St	Stockton	CA	95204-4537	2,372.86
36023073102	191505	McDonald	Robert S	103 Jordan Rd	Salikum	WA	98582-9602	1,527.90
36023073272	191532	Sherman	Cynthia D	9165 Kern Ave	Gilroy	CA	95020-7504	1,478.67
36023075132	191639	Burns Sr	John	15057 Cozumel Dr	Rancho Murieta	CA	95683-9156	1,527.90
36023076172	191714	Pool	Matt	1301 Elverta Rd	Elverta	CA	95626-9622	1,506.90
36023077252	191787	Coleman	Lucas S	7612 Sullivan Dr	Antelope	CA	95843-2231	2,028.38
36023077282	191792	Roberts	Terry	100 Terra Vista Ave Apt 4	San Francisco	CA	94115-3879	1,506.90
36023077472	191815	Gelman	Stephanie	525 43rd St	Oakland	CA	94609-2037	1,290.79
36023078292	191859	Ringgold	Alfred L	103 County Road 868	Teague	CA	75860	1,506.90
36023080032	191956	Brooke	Darrell G	18308 E Payson St	Azusa	TX	75860	1,506.90
36023080112	191966	Potvin	Jaqueline	323 Rockport Ct	Pittsburg	CA	91702-5822	1,274.92
36023080122	191968	Allen	Kelli L	21872 Garibaldi Dr	California City	CA	94565-4437	1,506.90
36023080212	191976	Mattson	Danielle	885 Tyler Way	Sparks	CA	93505-1604	1,383.01
36023080442	192002	Freitag	Paul	23741 Tehama Ave	Gerber	NV	89431-2173	1,527.90
36023081092	192024	Jones	Lezlie A	1770 S Sinclair Ave	Stockton	CA	95215-7534	2,339.41
36023081202	192034	Garcia	Rafaela	3496 Mont Blanc Ct	Carson City	NV	89705-7019	2,293.11
36023072301	191464	Scott	Michael	450 W Merle Ct	San Leandro	CA	94577-2039	2,293.11
36023072341	191448	Fisher	Antoine E	3115 W Line St	Bishop	CA	93514-2149	2,293.11
36023072461	191484	Cassel	Doniece	1056 Chip Ct	Minden	NV	89423-7706	1,477.62
36023073141	191510	Dacayanan	Alberto D	8165 Spanish Wells Ct	Sacramento	CA	95826-5756	1,477.62
36023073181	191517	Forbes	Nick A	6062 Stanley Ct # 1	San Jose	CA	95123-4424	2,293.11
36023073261	191529	Valles	Lanette	Po Box 207	Grizzly Flats	CA	95636-0207	2,293.11
36023074031	191560	Duncan	James	395 Curie Dr	San Jose	CA	95123-5627	1,477.62
36023074271	191589	Ranger	Michael E	432 Lower South Frk Unit 3	Spring Creek	NV	89815-9740	2,314.11
36023074391	191604	Yost	Carl A	19843 Vista Hermosa Dr	Walnut	CA	91789-1736	931.48
36023074401	191606	Valensuela	Mary J	1676 Bonaire Cir	Stockton	CA	95210-5699	1,477.62
36023075071	191629	Miller	Sonya	167 River Village Cir	Dayton	NV	89403-9009	1,477.62
36023075101	191634	Baumann	Robert E	6680 William Ln	Lincoln	CA	95648-9300	2,293.11
36023075271	191656	Gonzales	Julie	Po Box 1687	Carmichael	CA	95609-1687	2,013.42
36023076161	191712	Pierson	Jennie V	Po Box 20592	Carson City	CA	89721-0592	2,234.31
			Delton R			NV		



EXHIBIT "A"

Building 3 2-bed Biennial

36023076281	191727	Sexton	H Dean	4150 Old Redwood Hwy	Santa Rosa	CA	95403-1759	1,890.93
36023076381	191741	Cox	Elizabeth M	38644 159th St E	Palmdale	CA	93591-2941	2,293.11
36023077151	191773	Lea	Deborah V	6375 Andersen Ln	Silver Springs	NV	89429-6229	2,293.11
36023077331	191798	Metz	Richard T	6561 Stewart Mine Rd	Kelsey	CA	95667-7442	1,477.62
36023077471	191801	Simpson	Steve	2525 Preswick Ave	Concord	CA	94519-1632	2,293.11
36023078041	191814	Galgos	David F	4210 E 100th Ave Lot 554	Thornton	CO	80229-3009	1,477.62
36023078091	191825	Edgar	Jeanette	22 Knolls Ln	Santa Rosa	CA	95405-8316	1,797.89
36023078151	191835	Tallman	Michael T	675 W Cotati Ave	Cotati	CA	94931-5127	1,367.06
36023078191	191842	Allred	Mathew	3185 Autumn Chase Cir	Stockton	CA	95219-2434	1,477.62
36023078201	191846	Ghiglieri	Daniel T	128 Carlos Dr Ste H	San Rafael	CA	94903-2016	1,477.62
36023078331	191848	Kisman	Shane	748 Kit Ct	Reno	NV	89506	2,234.31
36023078371	191863	Bist	Levi C	3560 Orinda Cir	Cameron Park	CA	95682-8213	1,477.62
36023078431	191869	Mccooy	Gary C	704-880 Thornton Rd	Susanville	CA	96130-5078	2,173.67
36023079031	191877	Cubilla	Victor	18285 China Grade Rd Spc 5	Boulder Creek	CA	95006-9100	2,293.11
36023079151	191894	Ticzon	Joanne Jose	736 Lundy Way	Pacifica	CA	94044-2921	1,477.62
36023079251	191907	Berry	Timothy E	7997 E Highway 26	Stockton	CA	95215-9535	2,293.11
36023079301	191920	Wallace	Sandra	28472 Mission Blvd Apt 503	Hayward	CA	94544-4931	1,477.62
36023079401	191926	Duncan	Jessica M	1960 Fox Ct	lone	CA	95640-9117	1,477.62
36023079441	191937	Romero Jr	John	5779 Corey Pines Rd	Mariposa	CA	95338-9677	2,293.11
36023080231	191943	Valdez	Ralph	9657 Lochinvar Dr	Pico Rivera	CA	90660-3935	1,477.62
36023080301	191978	Wilson	S R	6591 Stroll Plains Ln Unit 101	Henderson	NV	89011-1453	2,293.11
36023080401	191985	Mccabe	Mike	1980 Sunshine Dr	Concord	CA	94520-4046	2,314.11
36023080401	191996	Pimentel Jr	Roy J	639 W Pioneer Way	Hanford	CA	93230-8306	2,314.11

EXHIBIT "B"
CANYON BUILDING

Inventory No.:

Unit Type:

Type of Timeshare Interest:

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2448th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL G as shown on that Record of Survey To Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Survey recorded April 29, 2002 as Document No. 0540898, pursuant to that Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase III recorded on July 1, 2003 in the Office of the Douglas County Recorder as Document No. 0582120 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a TWO BEDROOM UNIT every other year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-020

EXHIBIT "C"

Building 3 2-bed Biennial

Inv Control #	Owner#	Unit Type	Undivided Interest	Type of Timeshare Interest
36023073062	191499	2 Bedroom	1/2448	Bi-annual - Even
36023073102	191505	2 Bedroom	1/2448	Bi-annual - Even
36023073272	191532	2 Bedroom	1/2448	Bi-annual - Even
36023075132	191639	2 Bedroom	1/2448	Bi-annual - Even
36023076172	191714	2 Bedroom	1/2448	Bi-annual - Even
36023077252	191787	2 Bedroom	1/2448	Bi-annual - Even
36023077282	191792	2 Bedroom	1/2448	Bi-annual - Even
36023077472	191815	2 Bedroom	1/2448	Bi-annual - Even
36023078292	191859	2 Bedroom	1/2448	Bi-annual - Even
36023080032	191956	2 Bedroom	1/2448	Bi-annual - Even
36023080112	191966	2 Bedroom	1/2448	Bi-annual - Even
36023080122	191968	2 Bedroom	1/2448	Bi-annual - Even
36023080212	191976	2 Bedroom	1/2448	Bi-annual - Even
36023080442	192002	2 Bedroom	1/2448	Bi-annual - Even
36023081092	192024	2 Bedroom	1/2448	Bi-annual - Even
36023081202	192034	2 Bedroom	1/2448	Bi-annual - Even
36023072301	191464	2 Bedroom	1/2448	Bi-annual - Odd
36023072341	191448	2 Bedroom	1/2448	Bi-annual - Odd
36023073141	191510	2 Bedroom	1/2448	Bi-annual - Odd
36023073181	191517	2 Bedroom	1/2448	Bi-annual - Odd
36023073261	191529	2 Bedroom	1/2448	Bi-annual - Odd
36023074031	191560	2 Bedroom	1/2448	Bi-annual - Odd
36023074211	191582	2 Bedroom	1/2448	Bi-annual - Odd
36023074271	191589	2 Bedroom	1/2448	Bi-annual - Odd
36023074391	191604	2 Bedroom	1/2448	Bi-annual - Odd
36023074401	191606	2 Bedroom	1/2448	Bi-annual - Odd
36023075071	191629	2 Bedroom	1/2448	Bi-annual - Odd
36023075101	191634	2 Bedroom	1/2448	Bi-annual - Odd
36023075271	191656	2 Bedroom	1/2448	Bi-annual - Odd
36023076161	191712	2 Bedroom	1/2448	Bi-annual - Odd

36023076281	191727	2 Bedroom	1/2448	Bi-annual - Odd
36023076381	191741	2 Bedroom	1/2448	Bi-annual - Odd
36023077151	191773	2 Bedroom	1/2448	Bi-annual - Odd
36023077331	191798	2 Bedroom	1/2448	Bi-annual - Odd
36023077351	191801	2 Bedroom	1/2448	Bi-annual - Odd
36023077471	191814	2 Bedroom	1/2448	Bi-annual - Odd
36023078041	191825	2 Bedroom	1/2448	Bi-annual - Odd
36023078091	191835	2 Bedroom	1/2448	Bi-annual - Odd
36023078151	191842	2 Bedroom	1/2448	Bi-annual - Odd
36023078191	191846	2 Bedroom	1/2448	Bi-annual - Odd
36023078201	191848	2 Bedroom	1/2448	Bi-annual - Odd
36023078331	191863	2 Bedroom	1/2448	Bi-annual - Odd
36023078371	191869	2 Bedroom	1/2448	Bi-annual - Odd
36023078431	191877	2 Bedroom	1/2448	Bi-annual - Odd
36023079031	191894	2 Bedroom	1/2448	Bi-annual - Odd
36023079151	191907	2 Bedroom	1/2448	Bi-annual - Odd
36023079251	191920	2 Bedroom	1/2448	Bi-annual - Odd
36023079301	191926	2 Bedroom	1/2448	Bi-annual - Odd
36023079401	191937	2 Bedroom	1/2448	Bi-annual - Odd
36023079441	191943	2 Bedroom	1/2448	Bi-annual - Odd
36023080231	191978	2 Bedroom	1/2448	Bi-annual - Odd
36023080301	191985	2 Bedroom	1/2448	Bi-annual - Odd
36023080401	191996	2 Bedroom	1/2448	Bi-annual - Odd

EXHIBIT "C"

Building 3 2-bed Biennial