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When Recorded, Mail To:

Trading Places International
23807 Aliso Creek Road, Suite 100
Laguna Niguel, CA 92677
Attn: Deed Back Department

Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 5 Fee: 43.00
BK- 1211 PG- 6149 RPTT: 0.00



David Walley's Property Owner:

APN No.: 1319-15-000-022

WARNING!
IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE,
YOU COULD LOSE YOUR TIMESHARE INTERVAL AT DAVID
WALLEY'S RESORT, EVEN IF THE AMOUNT IS IN DISPUTE!

NOTICE OF DEFAULT AND ELECTION TO SELL
REAL PROPERTY TO SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN

NOTICE IS HEREBY GIVEN, that David Walley's Property Owner's Association is the lienholder [and beneficiary under a Notice of Delinquent Assessment Lien, executed by Trading Places International, agent for David Walley's Resort, to secure certain obligations of, record owner(s) of the Property, in favor of, and recorded on 04/13/2011, in Book No. 0411, as Instrument No. 0781533, of the Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

SEE EXHIBIT "A"

said obligations being in the amount of (see exhibit "A"), as of January 23, 2012, plus accruing assessments since that time, interest, costs and attorneys' fees or fees of the agent for the property manager, that the beneficial interest under such Notice of Delinquent Assessment Lien and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Notice of Delinquent Assessment Lien is security, has occurred in that payment has not been made in the above-referenced amounts: that by reason thereof, the present beneficiary under such Notice of Delinquent Assessment Lien has declared

and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property to be sold to satisfy the obligations secured thereby.

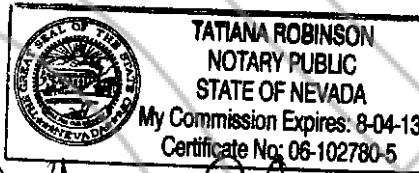
PURSUANT TO NEVADA REVISED STATUTES, a sale will be held if this obligation is not completely satisfied and paid within 60 days from the date of recording of this Notice, on the real property described hereinabove.

DATED this 22nd day of December.

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

Thomas B. Newman
By: Trading Places International
DWR POA Managing Agent
Thomas B. Newman

*State of Nevada
County Douglas*



Tatiana Robinson



EXHIBIT "A"

Building 4 Biennial

Inv#	Control#	Owner	Last Name	First Name	Address 1	City	State	Postal Code	AP	Balance
36024085132	192125	Schanding	Rebecca C	1155 Hacienda Dr	Gilroy	CA	95020-5310	1,346.00		
36024085182	192133	Hernandez	Eric	1301 Sheridan Ave Apt 67	Chico	CA	95926-2753	1,590.31		
36024085462	192174	Scola	Richard	321 Bent Creek Way	Chelsea	AL	35043	1,590.31		
36024086422	192243	Blasingame	Ty	3272 W Browning Ave	Fresno	CA	93711-2116	1,590.31		
36024087042	192261	Stagg	John	4432 Shippee Ln	Stockton	CA	95212-1309	1,611.31		
36024087052	192262	Keechler	Rebekah	Po Box 344	Carmelian Bay	CA	96140-0344	1,590.31		
36024087062	192264	Boyd Kathleen Y	Denise A	106 S Emerald Pl	Anaheim	CA	92804-2526	1,611.31		
36024087192	192286	Grant	Douglas J	1000 Arrowhead Dr	Gardnerville	NV	89460-8955	1,611.31		
36024087272	192298	Carlson	Raymond J	Po Box 1731	Oakhurst	CA	93644-1731	1,590.31		
36024087302	192303	Martinez	Keyn T	451 Vin Rose Way	Manteca	CA	95337-6856	1,590.31		
36024087452	192325	Nguyen	Evan R	510 Saddle Brook Dr Spc 152	San Jose	CA	95136-4217	1,590.31		
36024085111	192121	Moreland	Patricia	263 Euclid Ave Apt 303	Oakland	CA	94610-3112	2,391.04		
36024085241	192139	Gage	Guy E	1332 Topaz Ln	Gardnerville	NV	89460-6907	1,577.10		
36024085331	192155	Nichols	Patrishia	2759 Mayflower Way	Carson City	NV	89706-1295	1,550.90		
36024085391	192164	Davis	Carlos	3902 Parkside Ct	Rosamond	CA	93560-5905	2,379.14		
36024085491	192177	Guillen	James R	1235 Apple Ave	Greenfield	CA	93927-6204	1,550.90		
36024086241	192215	Kimmel	Michael & Autumn	3751 S Nellis Blvd Spc 353	Las Vegas	NV	89121-3156	2,391.04		
36024086341	96709	Nichols	Michael	PO Box 1311	Santa Rosa	CA	95402	2,391.04		
36024087021	192257	Lopez	Henry M	1137 San Marcos Cir	Minden	NV	89423-7806	1,550.90		
36024087061	192263	Hill	Bianca	9002 Cottonwood Ln	Stockton	CA	95210-4412	1,443.00		
36024087371	192313	Anderson	Klark H	38 Kings Cir	Cloverdale	CA	95425-3407	2,412.04		
36024088141	192352	Lee		3985 Sandpiper Dr	Reno	NV	89508-8840	1,550.90		

EXHIBIT "B"
DILLON BUILDING #4

Inventory No.:
Unit Type:
Type of Timeshare Interest:

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/408^{ths} interest in and to all that real property situated in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL H as shown on that Record of Survey To Support a Boundary Line Adjustment for WALLEY'S PARTNERS LTD. PARTNERSHIP, DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on September 19, 2005, in Book 0905, at Page 6557, as Document No. 0655402, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase IV recorded on December 30, 2005 in the Office of the Douglas County Recorder as Document No. 0664734 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a TWO BEDROOM UNIT every other year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-022



EXHIBIT "C"

Building 4 Biennial

Inv Control #	Owner#	Unit Type	Undivided Interest	Type of Interest	Timesthare
36024085132	192125	2 Bedroom	1/408	Bi-annual - Even	
36024085182	192133	2 Bedroom	1/408	Bi-annual - Even	
36024085462	192174	2 Bedroom	1/408	Bi-annual - Even	
36024086422	192243	2 Bedroom	1/408	Bi-annual - Even	
36024087042	192261	2 Bedroom	1/408	Bi-annual - Even	
36024087052	192262	2 Bedroom	1/408	Bi-annual - Even	
36024087062	192264	2 Bedroom	1/408	Bi-annual - Even	
36024087192	192286	2 Bedroom	1/408	Bi-annual - Even	
36024087272	192298	2 Bedroom	1/408	Bi-annual - Even	
36024087302	192303	2 Bedroom	1/408	Bi-annual - Even	
36024087452	192325	2 Bedroom	1/408	Bi-annual - Even	
36024085111	192121	2 Bedroom	1/408	Bi-annual - Odd	
36024085241	192139	2 Bedroom	1/408	Bi-annual - Odd	
36024085331	192155	2 Bedroom	1/408	Bi-annual - Odd	
36024085391	192164	2 Bedroom	1/408	Bi-annual - Odd	
36024085491	192177	2 Bedroom	1/408	Bi-annual - Odd	
36024086241	192215	2 Bedroom	1/408	Bi-annual - Odd	
36024086341	96709	2 Bedroom	1/408	Bi-annual - Odd	
36024087021	192257	2 Bedroom	1/408	Bi-annual - Odd	
36024087061	192263	2 Bedroom	1/408	Bi-annual - Odd	
36024087371	192313	2 Bedroom	1/408	Bi-annual - Odd	
36024088141	192352	2 Bedroom	1/408	Bi-annual - Odd	