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When Recorded, Mail To:

Trading Places International
23807 Aliso Creek Road, Suite 100
Laguna Niguel, CA 92677
Attn: Deed Back Department

Douglas County - NV
Karen Ellison - Recorder
Page: 1 Of 5 Fee: 43.00
BK-1211 PG- 6191 RPTT: 0.00



David Walley's Property Owner:

APN No.: 1319-15-000-031

WARNING!

**IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE,
YOU COULD LOSE YOUR TIMESHARE INTERVAL AT DAVID
WALLEY'S RESORT, EVEN IF THE AMOUNT IS IN DISPUTE!**

**NOTICE OF DEFAULT AND ELECTION TO SELL
REAL PROPERTY TO SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN**

NOTICE IS HEREBY GIVEN, that David Walley's Property Owner's Association is the lienholder [and beneficiary under a Notice of Delinquent Assessment Lien, executed by Trading Places International, agent for David Walley's Resort, to secure certain obligations of, record owner(s) of the Property, in favor of, and recorded on 04/13/2011, in Book No. 0411, as Instrument No. 0781541, of the Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

SEE EXHIBIT "A"

said obligations being in the amount of (see exhibit "A"), as of January 23, 2012, plus accruing assessments since that time, interest, costs and attorneys' fees or fees of the agent for the property manager, that the beneficial interest under such Notice of Delinquent Assessment Lien and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Notice of Delinquent Assessment Lien is security, has occurred in that payment has not been made in the above-referenced amounts: that by reason thereof, the present beneficiary under such Notice of Delinquent Assessment Lien has declared

and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property to be sold to satisfy the obligations secured thereby.

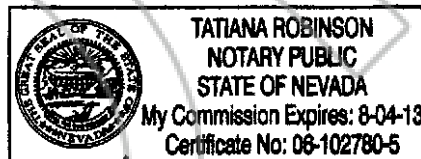
PURSUANT TO NEVADA REVISED STATUTES, a sale will be held if this obligation is not completely satisfied and paid within 60 days from the date of recording of this Notice, on the real property described hereinabove.

DATED this 22nd day of December.

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

Thomas B. Newman
By: Trading Places International
DWR POA Managing Agent
Thomas B. Newman

*State of Nevada
County Douglas*



Tatiana Robinson

EXHIBIT "A"

Building 8 Biennial

Inv Control#	Owner#	LastName	FirstName	Address1	City	State	PostalCode	ARBalance
36028101192	193124	Evans	Lori D	3015 E Bayshore Rd Spc 437	Redwood City	CA	94063-4138	1,590.31
36028101232	193132	Bero	Tom W	710 Trancas St Apt 207	Napa	CA	94558-6479	1,590.31
36028101302	193140	Kidder	Dena	3783 Granite Way	Wellington	NV	89444-9462	1,382.77
36028102472	193219	Phillips	Tamara	8865 Caselman Rd	Sacramento	CA	95828-5513	1,590.31
36028103082	193230	Gilson	Paul H	6065 Sw River Rd	Hillsboro	OR	97123-9134	1,284.66
36028103162	193236	Martinez	Raul B	2151 Lydia Bradley St	Stockton	CA	95206-6136	1,580.95

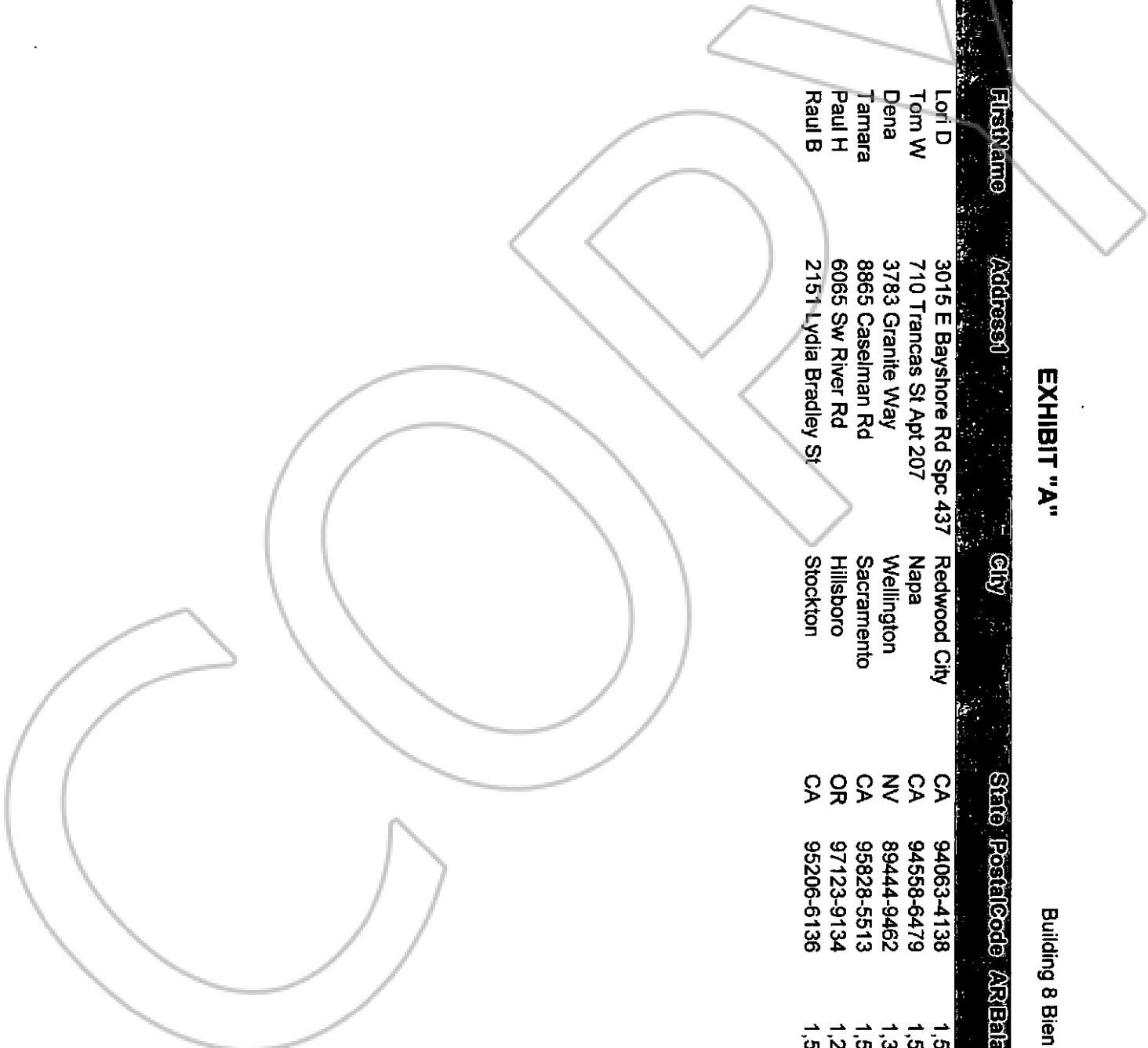


EXHIBIT "B"
DILLON BUILDING #8

Inventory No.:
Unit Type:
Type of Timeshare Interest:

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/408^{ths} interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL L as shown on that Record of Survey for WALLEY'S PARTNERS LTD. PARTNERSHIP, DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on July 26, 2006, in Book 0706, at Page 9384, as Document No. 0680634, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Parcels L and M recorded on February 8, 2007 in the Office of the Douglas County Recorder as Document No. 0694630 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a TWO BEDROOM UNIT every other year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-031

EXHIBIT "C"

Building 8 Biennial

Inv Control #	Owner#	Unit Type	Undivided Interest	Type of Timeshare Interest
36028101192	193124	2 Bedroom	1/408	Bi-annual - Even
36028101232	193132	2 Bedroom	1/408	Bi-annual - Even
36028101302	193140	2 Bedroom	1/408	Bi-annual - Even
36028102472	193219	2 Bedroom	1/408	Bi-annual - Even
36028103082	193230	2 Bedroom	1/408	Bi-annual - Even
36028103162	193236	2 Bedroom	1/408	Bi-annual - Even

COOPER

C