RECORDING REQUESTED BY
FIRST AMERICAN TITLE INSURANCE COMPANY

AND WHEN RECORDED MAIL TO

FIRST AMERICAN TITLE INSURANCE COMPANY 3 FIRST AMERICAN WAY, NDTS DIVISION SANTA ANA, CA 92707 DOC # 795614

01/11/2012 08:37AM Deputy: SG
 OFFICIAL RECORD
 Requested By:

Document Processing Solution
 Douglas County - NV
 Karen Ellison - Recorder

Page: 1 of 2 Fee: \$15.00

BK-112 PG-1604 RPTT: 0.00



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APN#: 1420-07-502-004

Title Order No. NCS-463904-LA2 Trustee Sale No. 10-25692-NV Loan No. 777.2 (DGD)

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale and Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN THAT: FIRST AMERICAN TITLE INSURANCE COMPANY is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: DGD DEVELOPMENT LIMITED PARTNERSHIP, A NEVADA LIMITED PARTNERSHIP

BENEFICIARY: HOUSING CAPITAL COMPANY, a Minnesota partnership

Recorded 08-29-2006, Book 0806, Page 10557, Instrument 0683234 of Official Records in the office of the Recorder of DOUGLAS, County, Nevada, describing the land therein: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described.

NOW THEREFORE:

Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present, or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice has not been made and given. Said Notice

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PG-1605

was Recorded on 11-18-2010 as Document No. 774056, Book 1110, Page 4150 of Official Records in the office of the Recorder of DOUGLAS County, Nevada.

Date: 1/6/12

FIRST AMERICAN TITLE INSURANCE COMPANY

ARLENE C. BOWDITCH, MANAGER

State of CALIFORNIA County of ORANGE

On 1/6/12 before me, KRISTINA R. BOYD, a Notary Public in and for said county, personally appeared ARLENE C. BOWDITCH, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Notary Public in and for said County and State

KRISTINA R. BOYD
Commission # 1954468
Notary Public - California
Riverside County
My Comm. Expires Oct 21, 2015