

DOC # 795877
01/17/2012 10:49AM Deputy: SD
OFFICIAL RECORD
Requested By:
Stewart Title Las Vegas Wa
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: \$15.00
BK-112 PG-2633 RPTT: 0.00

RECORDING REQUESTED BY:
Stewart Default Services

AND WHEN RECORDED MAIL TO
Stewart Default Services
7676 Hazard Center Drive, Suite 820
San Diego, California 92108

APN: 1220-15-801-001, 1220-15-701-001,
1220-15-701-003, 1220-22-000-005 & 006,
1220-22-401-003 & 1220-28-000-009



SPACE ABOVE THIS LINE FOR RECORDER'S USE

The undersigned hereby affirms that there is no Social Security number contained in this document.

T.S. No.: 10-00703

Loan No.: 1402L

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That **Stewart Default Services** is duly appointed Trustee under a Deed of Trust dated **10/25/2004**, executed by **RANCHOS, LLC**, a Nevada limited liability company, as Trustor, to secure certain obligations in favor of **HOUSING CAPITAL COMPANY, a Minnesota partnership**, as Beneficiary, recorded **11/2/2004**, as Instrument No. **0628225**, in book **1104**, page **01029**, of Official Records in the Office of the Recorder of **Douglas County**, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of **\$7,500,000.00**.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **12/20/2010** in the office of the Recorder of **Douglas County**, Nevada, Instrument No **775714**, in Book **1210**, Page **4562**, of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 12/27/2011

Stewart Default Services

By: Ed Fontes
Ed Fontes, Trustee Sale Officer

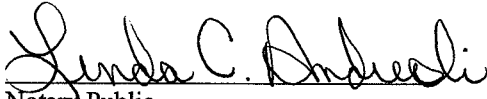


STATE OF California
COUNTY OF San Diego

On 12/27/2011 before me, Linda C. Andreoli Notary Public personally appeared, Ed Fontes who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(~~ies~~), and that by his/~~her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.


Notary Public

