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✓ WHEN RECORDED RETURN TO:
WYNDHAM VACATION RESORTS, INC
TITLE SERVICES
8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819

Douglas County - NV
Karen Ellison - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0212 PG- 3734 RPTT: 0.00



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the 20 day of **December, 2011** is entered into by and between U.S. Bank National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent ("Agent"), and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which is secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgage Deeds, which Promissory Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI or its affiliates to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged, USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agent's right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Promissory Notes and related Mortgage Deeds (collectively, the "Collateral Instruments"); and hereby releases on behalf of themselves, their successors and assigns, their security interest in and to the Collateral Instruments.

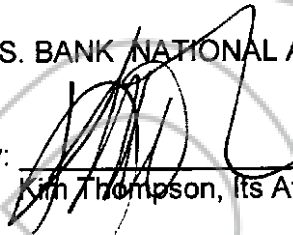
USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Promissory Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.

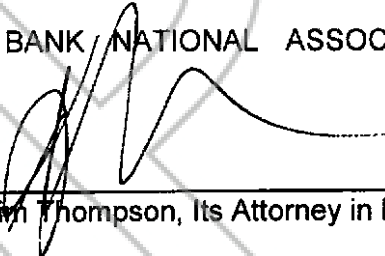
State of FLORIDA)
) SS
County of ORANGE)

On this 19 day of December, 2011 before me the undersigned, a Notary Public in and for said State, personally appeared Kim Thompson, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, also known to me be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

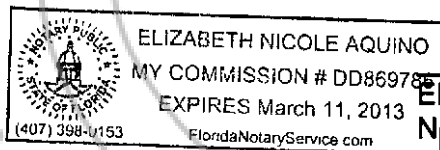
U.S. BANK NATIONAL ASSOCIATION


By: 
Kim Thompson, Its Attorney in Fact

U.S. BANK NATIONAL ASSOCIATION, As Agent

By: 
Kim Thompson, Its Attorney in Fact

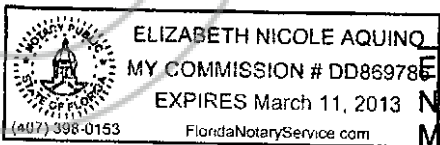
Witness my hand and official seal the day and year first above written.





Elizabeth Nicole Aquino
Notary Public in and for said State
My commission expires: 03-11-2013

On this 19 day of December, 2011 before me the undersigned, a Notary Public in and for said State, personally appeared Kim Thompson, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, as Agent, also known to me to be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, as Agent, therein named, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

Witness my hand and official seal the day and year first above written.




Elizabeth Nicole Aquino
Notary Public in and for said State
My commission expires: 03-11-2013



**Tahoe Douglas County
Exhibit "A"**

CONTRACT #	NAME (last, first)	LOC	MORT DAT	BOOK	PAGE
550503650	VAZZOLA, MARILIA	570302	6/21/2006	0606	7131
570809020	OKTAVEC, FRANK	570302	1/23/2009	109	4448
571003110	ESPINOZA, CARMEN	570304	11/22/2010	1110	5169
571100379	CABALSE, RONALD	570303	4/13/2010	419	2369

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