RECORDED AT REQUEST OF: Rowe & Hales, LLP P.O. Box 2080 Minden, NV 89423

WHEN RECORDED MAIL TO: Rowe & Hales, LLP P.O. Box 2080 Minden, NV 89423 Douglas County - NV Karen Ellison - Recorder

NORTHERN NEVADA TITLE

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50.00



# TERMINATION OF LEASE AGREEMENT AND RELINQUISHMENT OF ALL RIGHTS

COMES NOW, DOUGLAS COUNTY, a political subdivision in the State of Nevada ("County"), MINDEN AVIATION, INC., a Nevada corporation (hereafter "Minden Aviation") and SOAR MINDEN, INC. (hereafter "Soar Minden"), and hereby agree as follows:

## RECITALS

WHEREAS, on or about March 7, 1996, the County and Soar Minden entered into a Land Lease Agreement with the County for the lease of certain real property at the Douglas County Airport. This Lease Agreement is commonly referred to as Lease No. LL-020. The legal descriptions for the three parcels included within that Lease are attached as Exhibit A. The Lease Agreement was recorded in the Douglas County Recorder's Office as Document No. 384140, in Book No. 0396, at Page No. 4307; and

WHEREAS, on or about March 17, 1998, the County and Minden Aviation entered into a Land Lease Agreement with the County for the lease of certain real property at



the Douglas County Airport. This Lease Agreement is commonly referred to as Lease No. LL-014. The legal description for the parcel included within that Lease is attached as Exhibit B. The Lease Agreement was recorded in Douglas County Recorder's as Document No. 0435115, in Book No. 0398, at Page No. 3667. The Lease was amended from time to time; and

WHEREAS, the leases have not yet expired but the parties nonetheless desire to terminate the leasehold agreements;

## AGREEMENT

NOW THEREFORE, the parties agree as follows:

- 1. The leasehold interests are terminated effective February 23, 2012. This termination is in accordance with the Settlement Agreement and Mutual Release between Douglas County and Soar Minden, Inc., Minden Aviation, Inc., and Antonio Sabino, which document became effective upon the County Commission executing the Agreement on February 16, 2012.
  - 2. This Agreement supplements, but does not replace, the Settlement Agreement.
- 3. Tenant shall return the property in the condition mandated in the Settlement Agreement. The building located on LL-014 shall remain on the leasehold pursuant to the terms of the Agreement.
- 4. All claims the parties may have one against the other for any obligation or right under the Lease Agreements are released and waived, pursuant to the terms of the

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Settlement Agreement, and Douglas County accepts the leases "as is" from Soar Minden and Minden Aviation.

IN WITNESS WHEREOF, the undersigned parties execute this agreement and agree to be bound by the terms thereof.

DATED this 2/ day of February, 2012.

Soar Minden, Inc. and Minden Aviation, Inc., a Nevada Corporation

By: Antonio Sabino
Its: President

STATE OF NEVADA ) ss.
COUNTY OF DOUGLAS )

On this 21 day of February, 2012, Antonio Sabino personally appeared before me, the undersigned Notary Public, on behalf of Minden Aviation, Inc., known to me or proved and Soar Minden, Inc., to me to be the person mentioned in the above and foregoing Agreement, and who acknowledged to me that he executed the same with full authority and for the uses and purposes herein.

NOTARY PUBLIC

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NOTARY PUBLIC-STATE OF FLORIDA
BRENDA J. PAYN
COMMISSION # EE138337
EXPIRES OCT 16, 2015

DATED this 22 day of February, 2012.

DOUGLAS COUNTY, a political subdivision

in the State of Nevada

y Steve mo

Its:

STATE OF NEVADA

ss.

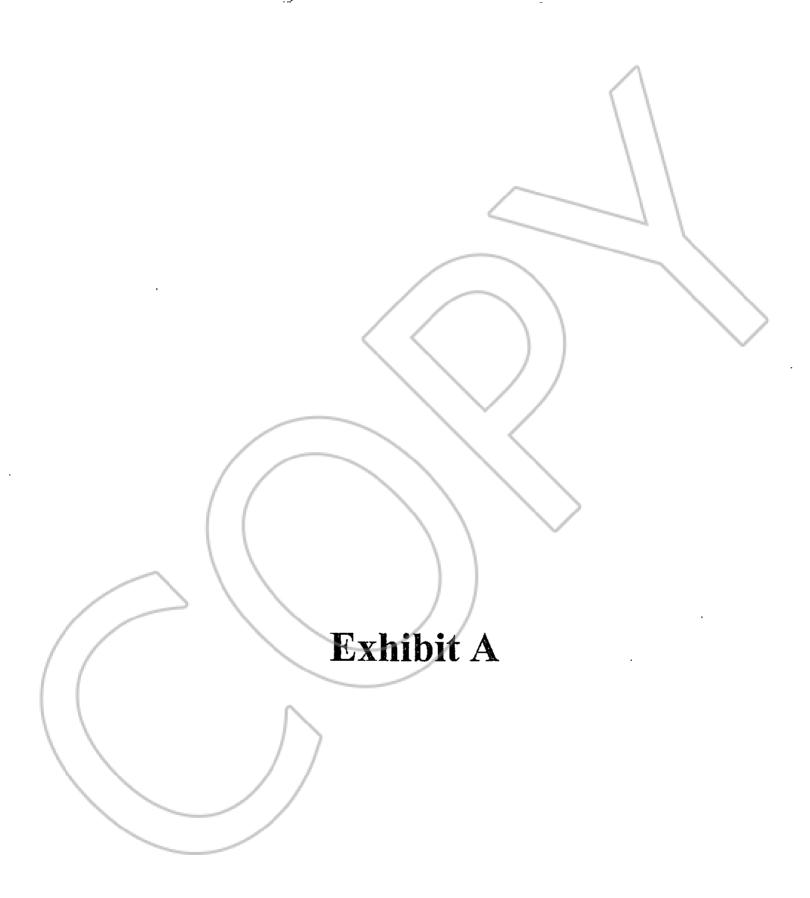
COUNTY OF DOUGLAS

VILLUS Schmidt NOTARY PUBLIC

NOTARY PUBLIC STATE OF NEVADA County of Douglas NIKKI D. SCHMIDT VADDOINTMENT FYDICES May 6, 2

My Appointment Expires May 5, 2015





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#### - LEGAL DESCRIPTION

A parcel of land located within the Southeast quarter of Section 8, Township 13 North, Range 20 East, M.D.B.&M., and more particularly described as follows:

Commencing at the South One-Quarter Corner of Section 8, Township 13 North, Range 20 East, M.D.B.&M., thence N13°03'15"E a distance of 761.20' to the true point of beginning; thence N89°30'51"E a distance of 50.00' to a point; thence S00°29'09"E a distance of 30.00' to a point; thence S89°30'51"W a distance of 50.00' to a point; thence N00°29'09"W a distance of 30.00' to the point of beginning. Said parcel containing 1500.00 square feet or 0.03 acres, more or less.

The basis of bearings for this description is the southerly right-of-way of Airport Road as shown on Land Division map for F.A. and M.M. Thaheld, Trustees, and recorded with the Douglas County Recorder as Document No. 101922. Said right-of-way bears N89°46'14"E.

DAVID COMENS
1950 AU 95 15
NO.9393

384140

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### LEGAL DESCRIPTION

A parcel of land located within the Southeast quarter of Section 8, Township 13 North, Range 20 East, M.D.B.&M., and more particularly described as follows:

Commencing at the South One-Quarter Corner of Section 8, Township 13 North, Range 20 East, M.D.B.&M., thence N13°36'14"E a distance of 732.06' to the true point of beginning; thence N89°30'51"E a distance of 50.00' to a point; thence S00°29'09"E a distance of 30.00' to a point; thence S89°30'51"W a distance of 50.00' to a point; thence S89°30'51"W a distance of 50.00' to a point; thence N00°29'09"W a distance of 30.00' to the point of beginning. Said parcel containing 1500.00 square feet or 0.03 acres, more or less.

The basis of bearings for this description is the southerly right-of-way of Airport Road as shown on Land Division map for F.A. and M.M. Thaheld, Trustees, and recorded with the Douglas County Recorder as Document No. 101922. Said right-of-way bears N89°46'14"E.



# LEGAL DESCRIPTION

A parcel of land located within the Southeast quarter of Section 8, Township 13 North, Range 20 East, M.D.B.&M., and more particularly described as follows:

Commencing at the South One-Quarter Corner of Section 8, Township 13 North, Range 20 East, M.D.B.&M., thence N14°11'57"E a distance of 703.00' to the true point of beginning; thence N89°30'51"E a distance of 50.00' to a point; thence S00°29'09"E a distance of 30.00' to a point; thence S89°30'51"W a distance of 50.00' to a point; thence S89°30'51"W a distance of point of beginning. Said parcel containing 1500.00 square feet or 0.03 acres, more or less.

The basis of bearings for this description is the southerly right-of-way of Airport Road as shown on Land Division map for F.A. and M.M. Thaheld, Trustees, and recorded with the Douglas County Recorder as Document No. 101922. Said right-of-way bears N89°46'14"E.



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All that portion of Section 8, Township 13 North, Range 20 East, M.D.M., more particularly described as follows:

Commencing at Airport Control Monument #2, as shown on that certain Record of Survey #14, Amended, filed for record on April 4, 1988, Document No. 175533; thence South 80°45'03 West, 1316.43 feet to the Point of Beginning; thence North 89°34'00" West 50.00 feet; thence North 00°26'00" East, 30.00 feet; thence South 89°34'00" East, 50.00 feet; thence South 00°26'00" West, 30.00 feet to the Point of Beginning.

Said legal description previously contained in the Second Amendment to the Lease, document recorded February 13, 2002, in Book 202, Page 4442, Document No. 534663, of Official Records, Douglas County, Nevada.



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a) A parcel of land located within a portion of Section 8, Township 13 North, Range 20
 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at Douglas County Airport Control Monument No. 2 as shown on Amended Record of Survey No. 14 for Douglas County filed for record April 4, 1988, in the office of the Recorder, Douglas County, Nevada, as Document No. 175533; thence South 87°56'43" West, 1275.88 feet to the Point of Beginning; thence along the arc of a curve to the left, non-tangent to the preceding course, having a radius of 90.44 feet, central angle of 22°21'28", arc length of 35.29 feet and radial bearing of South 29°29'28" East; thence North 89°41'03" West, 78.51 feet, thence North 00°18'57" East, 23.00 feet; thence South 89°41'03" East, 104.98 feet to the Point of Beginning.

Said legal description previously contained in the Third Amendment to the Lease, document recorded March 8, 2007, in Book 307, Page 2374, Document No. 696633, of Official Records, Douglas County, Nevada.

b) A parcel of land located within a portion of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at Douglas County Airport Control Monument No. 2 as shown on Amended Record of Survey No. 14 for Douglas County filed for record April 4, 1988 in the office of the Recorder, Douglas County, Nevada as Document No. 175533; thence South 87°56'43" West, 1275.88 feet; thence along the arc of a curve to the left, non-tangent to the preceding course, having a radius of 90.44 feet, central angle of 22°21'28", arc length of 35.29 feet and radial bearing of South 29°29'28" East to the Point of Beginning; thence continuing along the arc of said curve to the left, having a radius of 90.44 feet, central angle of 21°28'29" and arc length of 33.90 feet; thence North 89°41'03" West, 63.16 feet; thence North 00°18'57" East, 30.00 feet; thence South 89°41'03" East, 78.51 feet to the Point of Beginning.

Said legal description previously contained in the Third Amendment to the Lease, document recorded March 8, 2007, in Book 307, Page 2374, Document No. 696633, of Official Records, Douglas County, Nevada.

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Exhibit B

BK- 0212 PG- 4647

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# LEGAL DESCRIPTION FOR SOAR MINDEN

A parcel of land located within the Southeast Quarter of Section 8, Township 13 North, Range 20 East, M.D.B.&M., and more particularly described as follows:

Commencing at the Southwest Corner of Section 8, Township 13 North, Range 20 East, M.D.B.&M.; thence N69°57'50"E a distance of 3,850.54 feet to the TRUE POINT OF BEGINNING; thence NO4°58'54"E a distance of 64.34 feet to a power pole; thence N04°40'11"E a distance of 20.16 feet to a power pole; thence N03°17'13"W a distance of 75.28 feet to a light pole; thence N02°35'09"E a distance of 6.69 feet to the back of a curb; thence S45°25'57"E along the back of the curb a distance of 272.49 feet; thence S44°12'15"W a distance of 86.45 feet; thence N46°05'33""W a distance of 64.25 feet; thence along a curve to the left, with a radius of 155.00 feet, through a central angle of 35°00'21", an arc distance of 94.70 feet; thence N81°05'54"W a distance of 7.36 feet to the TRUE POINT OF BEGINNING.

Excepting from the above the following area reserved for the well house with 10 foot setbacks:

Commencing at the Southwest Corner of Section 8 as described above; thence N69°53'01"E a distance of 3,909.51 feet to the TRUE POINT OF BEGINNING; thence N52°17'21"E a distance of 34.41 feet; thence S38°23'38"E a distance of 36.87 feet; thence S52°17'21"W a distance of 34.41 feet; thence N38°23'38"W a distance of 36.87 feet to the TRUE POINT OF BEGINNING.

The total area for the Parcel excluding the area for the well house and its 10 foot setbacks is 19,997.48 square feet or 0.459 acres, more or less.

The basis of Bearing for this description was computed from found corners shown on the Land Division Map for F.A. & M.M. Thaheld, Trustees, recorded in the office of the Douglas County Recorder as Document No. 101922.

NO SURVEYOR

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