

8008864613

~~WHEN RECORDED MAIL TO:~~
GMAC Mortgage, LLC
3451 Hammond Ave
Waterloo IA 50702
Prepared by: Michele Capelle

DOC # 798515
03/08/2012 09:20AM Deputy: PK
OFFICIAL RECORD
Requested By:
First American Mortgage Se
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$41.00
BK-312 PG-1561 RPTT: 0.00



44736162

SUBORDINATION AGREEMENT

THIS AGREEMENT, made February 2, 2012, by Mortgage Electronic Registration System, Inc., present owner and holder of the Note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH:

THAT Michael Q. Solano and Patricia A. Solano, ("Owner"), did execute a Deed of Trust dated December 17, 2003, to Executive Trustee Services, Inc., as trustee, covering:

SEE ATTACHED

To secure a Note in the sum of \$100,000.00 dated December 17, 2003 in favor of Mortgage Electronic Registration System, Inc., which Deed of Trust was recorded on February 9, 2004 as Book 0204 Page 03132, Official Records.

WHEREAS, Owner has executed, or is about to execute, a Deed of Trust and note in the sum of (Not to Exceed) \$128,690.00 dated 2/24/2012 in favor of GMAC Mortgage, LLC, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Deed of Trust is to be recorded concurrently herewith;

WHEREAS, it is a condition precedent to obtaining said loan that said Deed of Trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Deed of Trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the Deed of Trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Deed of Trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the Deed of Trust securing the same shall, when recorded, constitute a lien or charge upon said land, which is unconditionally prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.

- (1) That said Deed of Trust securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.
- (2) That Lender would not make its loan above described without this Subordination Agreement
- (3) Nothing herein contained shall affect the validity or enforceability of Beneficiary's Deed of Trust except for the subordination as aforesaid.



Beneficiary declares, agrees and acknowledges that

It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Deed of Trust first above mentioned in favor of the lien or charge upon said land of the Deed of Trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a specific loan is being made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.



Mortgage Electronic Registration System, Inc.

By: [Signature]
Jami M. Beranek

Title: Assistant Secretary

Attest: [Signature]
Amber Swanger

Title: Assistant Secretary

STATE OF IOWA

COUNTY OF BLACK HAWK

ss:

On February 2, 2012, before me Jeff Uden, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be a Assistant Secretary of Mortgage Electronic Registration Systems, Inc. ("MERS") and Amber Swanger known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc. ("MERS"), Solely Defined As Nominee For The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

Notary Public

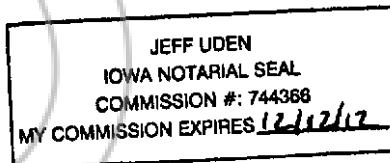




Exhibit "A"

Real property in the City of **MINDEN**, County of **DOUGLAS**, State of **Nevada**, described as follows:

Lot 56, Block A, of SARATOGA SPRINGS ESTATES, UNIT 1, as shown on the Official Map recorded in the Office of the Douglas County Recorder on June 16, 1990, in Book 690, Page 525, as Document No. 227472.

Being all of that certain property conveyed to THE MICHAEL AND PATRICIA SOLANO LIVING TRUST, UTD JUNE 26, 2006, MICHAEL QUIMERA SOLANO AND PATRICIA ANN SOLANO, TRUSTEES from MICHAEL Q. SOLANO AND PATRICIA A. SOLANO, by deed dated JUNE 26, 2006 and recorded JUNE 27, 2006, Book 606 Page 9255 of official records.

Commonly known as: 1157 CASA BLANCA COURT, MINDEN, NV 89423

APN #: 1420-29-810-002



**SOLANO
44736162**

NV

**FIRST AMERICAN ELS
SUBORDINATION AGREEMENT**



*WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING*

③