

Requested By:
First American Title Mindel
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$16.00
BK-312 PG-4705 RPTT: 0.00



WHEN RECORDED RETURN TO:
NEVADA STATE BANK
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
Processor: S Gardner
18 48830004001370
APN 1220-09-410-001

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered March 16, 2012, by **NEVADA STATE BANK**, in favor of **GREATER NEVADA MORTGAGE SERVICES**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, in the amount of \$60,000.00 made and executed by **THOMAS E ZOGORSKI, TRUSTEE OF THE ZOGORSKI TRUST DATED 9/9/92 AS TO AN UNDIVIDED 50% INTEREST AND KATHRYN ZUST ZOGORSKI, TRUSTEE OF THE ZUST FAMILY TRUST DATED 9/8/95 AS TO AN UNDIVIDED 50 % INTEREST TRUSTEE OF THE ZOGORSKI TRUST DATED 9/9/98 AS**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **June 26, 2009**, recorded **July 22, 2009**, in Book **709**, at Page **4838**, Entry Number **747545**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$250,000.00 Dollars**, dated March 6, 2012 executed by **THOMAS E. ZOGORSKI, TRUSTEE OF THE ZOGORSKI TRUST DATED 9/9/92 AS TO AN UNDIVIDED 50% INTEREST AND KATHRYN ZUST ZOGORSKI, TRUSTEE OF THE ZUST FAMILY TRUST DATED 9/8/95 AS TO AN UNDIVIDED 50% INTEREST**, as Trustor, in favor of **GREATER NEVADA MORTGAGE SERVICES**, as Beneficiary, and recorded 03/22/2012, as Entry No. 799244, in Book 799244, at Page 4688, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **GREATER NEVADA MORTGAGE SERVICES** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK,


Name: **L. MERRILL RIGGS**
Title: **VICE PRESIDENT**



ACKNOWLEDGED and consented to by Trustees:

THOMAS E ZOGORSKI , TRUSTEE

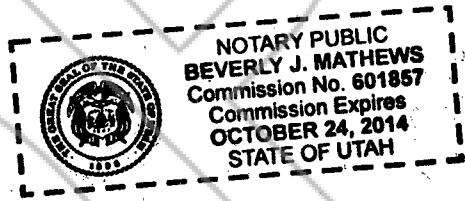
KATHRYN ZUST ZOGORSKI, TRUSTEE

STATE OF UTAH
COUNTY OF SALT LAKE

On March 16, 2012, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L. Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



STATE OF NEVADA
COUNTY OF _____ :SS

On _____ before me _____ a Notary Public in and for said County and State, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted , executed the instrument.

WITNESS my hand and official seal.

Notary Public
My Commission Expires: _____



ACKNOWLEDGED and consented to by Trustors:

Thomas E Zogorski Trustee
THOMAS E ZOGORSKI / TRUSTEE

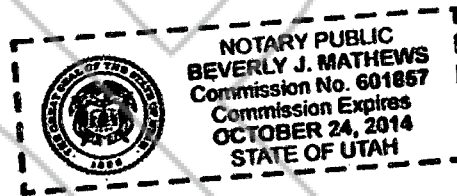
Kathryn Zust Zogorski, Trustee
KATHRYN ZUST ZOGORSKI, TRUSTEE

STATE OF UTAH
COUNTY OF SALT LAKE

On March 16, 2012, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L. Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



STATE OF ~~NEVADA~~ AZ
COUNTY OF ~~MARICOPA~~ SS

On 03/19/12 before me TIMOTHY LEWIS a Notary Public in and for said County and State, personally appeared ~~BEVERLY J. MATHEWS~~ THOMAS E. ZOGORSKI *, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. AND KATHRYN ZUST ZOGORSKI *

WITNESS my hand and official seal.

Timothy Lewis
Notary Public
My Commission Expires: 03/21/13

