

I hereby affirm that this document submitted for recording does not contain a social security number.

Linda Boone

Signature

Printed name & title-Kaila Johnson Doc Auditor

APN# 1320-30-311-020

Recording Requested By: ServiceLink

DOC # 799292
03/23/2012 09:20AM Deputy: SG
OFFICIAL RECORD
Requested By:
ServiceLink Aliquippa
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 6 Fee: \$44.00
BK-312 PG-4901 RPTT: 0.00



Name: ServiceLink

Address: 4000 INDUSTRIAL BLVD.

City/State/Zip: ALIQUIPPA PA, 15001

Document Title: SUBORDINATION AGREEMENT

If legal description is a metes & bounds description furnish the following information:

Legal Description obtained from of document),	Page	Document #	(type recorded
(date) in the County Recorder office.			

If Surveyor, please provide name and address.

This page added to provide additional information required by NRS 111.312 Sections 1-4.
(Additional recording fee applies)

This cover page must be typed.

NV Affirmation cover Sheet - 2/06

VMP ® -368C(NV) (0602)



SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

SPACE ABOVE FOR RECORDERS USE

24551
Bank of America Chicago Title
4161 Piedmont Parkway ServiceLink Division
NC4-105-01-24 4000 Industrial Blvd
Attn Subordinations Aliquippa PA 15001
Greensboro NC 27409

Doc ID No.: 00017788XXXX2005N

ESCROW/CLOSING#:

MERS Phone: 1-888-679-6377

MIN : 1000157-0008446670-1

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this Twenty-third day of November, 2011, by Mortgage Electronic Registration Systems, Inc., as nominee for Countrywide Home Loans, Inc. ("Subordinated Lienholder"), with a place of business at **4500 PARK GRANADA, CALABASAS, CA 91302-1613**.

WHEREAS, KIM OVARD and ANITA OVARD executed and



delivered to Subordinated Lienholder, a Deed of Trust/Mortgage (the "**Existing and Continuing Security Instrument**") in the sum of \$80,000.00 dated 08/08/2007 , and recorded in Book Volume 0807, Page 04994, as Instrument No. 0707659, in the records of DOUGLAS County, State of Nevada, as security for a loan (the "**Existing and Continuing Loan**"), which Existing and Continuing Security Instrument is a valid and existing lien on the real property located at 838 FOXTAIL CIR, MINDEN, NV 89423 and further described on Exhibit "A," attached.

WHEREAS, KIM OVARD and ANITA OVARD ("**Borrower**") executed and delivered to JP Morgan Chase Bank, N.A., ("**Lender**"), a deed of trust/mortgage in the principal amount not to exceed \$97,000.00, which deed of trust/mortgage (the "**New Security Instrument**") is intended to be recorded herewith in the records of DOUGLAS County, State of Nevada as security for a loan (the "**New Loan**");

WHEREAS, it is a condition precedent to obtaining the New Loan that the lien of the New Loan shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien of the Existing and Continuing Loan; and

WHEREAS, Lender is willing to make said loan provided the lien securing the New Loan is a lien or charge upon the described property prior and superior to the lien of the Existing and Continuing Loan and provided that Subordinating Lender will specifically and unconditionally subordinate the lien of the Existing and Continuing Loan to the lien of the New Loan; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such a loan to Borrower; and Subordinating Lender is willing that the lien securing the New Loan shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien securing the Existing and Continuing Loan.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That the New Security Instrument, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the Existing and Continuing Security Instrument.
- (2) That Lender would not make the New Loan without this subordination agreement.



(3) That this agreement shall be the whole and only agreement with regard to the subordination of the Existing and Continuing Security Instrument to the New Security Instrument and shall supersede and cancel, but only insofar as would affect the priority between the security instruments hereinbefore specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Existing and Continuing Security Instrument above mentioned, which provide for the subordination of the lien to another security instrument, deed of trust or mortgage.

Subordinating Lender declares, agrees and acknowledges that

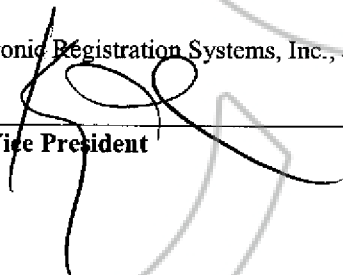
(a) It consents to and approves (i) all provision of the note and New Security Instrument in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Borrower and Lender for the disbursement of the proceeds of the New Loan;

(b) Lender making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part; and

(c) It intentionally and unconditionally waives, relinquishes and subordinates the lien of the Existing and Continuing Security Instrument in favor of the lien or charge upon said land of the New Security Instrument and understands that in reliance upon, and in consideration of, this waiver, relinquish and subordinate specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOW THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

Mortgage Electronic Registration Systems, Inc., as nominee for Countrywide Home Loans, Inc.



Kathy Clark, Vice President



CORPORATE ACKNOWLEDGEMENT

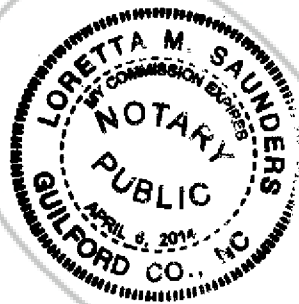
STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

Before me, the undersigned, a Notary Public on this day personally appeared **Kathy Clark** known to me (or proved to me on the oath of **Vice President** to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the said corporation, and that he or she had executed the same as the act of such corporation for the purpose and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office this 23rd day of **November, 2011**.

(Personalized Seal)



(Notary Public, State of North Carolina)

Loretta M. Saunders

(Print Name of Notary Public here)

My commission expires **4/6/2014**

Exhibit "A"
Legal Description



BK 312
PG-4906

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ALL THAT PARCEL OF LAND IN DOUGLAS COUNTY, STATE OF NEVADA, BEING KNOWN AND DESIGNATED AS LOT 14, IN BLOCK B AS SET FORTH ON FINAL MAP OF WESTWOOD VILLAGE UNIT NO. III. FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA ON AUGUST 31, 1989 IN BOOK 889, PAGE 4564 ON DOCUMENT NO. 209883.

BY FEE SIMPLE DEED FROM GRAHAM R. WINTER AND JUDY L. WINTER, HUSBAND AND WIFE, AS JOINT TENANTS AS SET FORTH IN DEED DOC # 295502, DATED 11/23/1992 AND RECORDED 12/16/1992, DOUGLAS COUNTY RECORDS, STATE OF NEVADA.

838 FOXTAIL CIR MINDEN NV 89423-4609

Tax/Parcel ID: 1320-30-311-020