APN: Portion of 1319-15-000-025

R.P.T.T. \$ 1.95

Recording Requested By And When Recorded Mail To:

Stewart Vacation Ownership 7065 Indiana Avenue, #310 Riverside, CA 92506

Mail Tax Statements To:

Walley's Property Owners Association c/o Trading Places International 23807 Aliso Creek Rd., #100 Laguna Niguel, CA 92677

Ref No.: 192026 / Order No.: 39467

DOC # 799649

03/27/2012 08:53AM Deputy: AR

OFFICIAL RECORD

Requested By:

Stewart Vacation Ownership

Douglas County - NV

Karen Ellison - Recorder

Page: 1 of 2 Fee: \$15.00

BK-312 PG-6478 RPTT: 1.95



GRANT, BARGAIN & SALE DEED

THIS INDENTURE WITNESSETH: That Daniel C. Kohler and Elise A. Ferrari-Kohler (who acquired title as Elise A. Ferrari), husband and wife as joint tenants, for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to Walley's Property Owners Association, a Nevada non-profit corporation all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached thereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Witness our hand(s) this 23 day of March, 2012

BY: Huriel C. Kohler

BY: Flice P. Jerrani - Kohler

State of CA

State of Pmarco

State of Pm

On March 33, 2012, before me, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature / intim Masselan

KRISTIE M. MASSELAS
COMM. # 1942851
NOTARY PUBLIC-CALIFORNIA
AMADOR COUNTY
MY COMM. EXP. JULY 1, 2015

BK 312 PG-6479 799649 Page: 2 of 2 03/27/2012

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Exhibit "A"

LEGAL DESCRIPTION FOR DAVID WALLEY'S RESORT

The land referred to herein is situated in the

State of

Nevada

County of

Douglas

and is described as follows:

An undivided 1/1224th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL G as shown on that Record of Survey To Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Survey recorded April 29, 2002 as Document No. 0540898, pursuant to that Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase III recorded on July 1, 2003 in the Office of the Douglas County Recorder as Document No. 0582120 and subject to said Declaration; with the exclusive right to use said interest for One Use Period within a TWO BEDROOM UNIT Every Year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory No.: 17-081-12-01

A Portion of APN: 1319-15-000-020