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DOC # 0800615
04/11/2012 12:26 PM Deputy: AR

OFFICIAL RECORD

Requested By:
NEVADA STATE BANK

APN: 1220-16-210-095

RECORDING REQUESTED BY:

NEVADA STATE BANK

WHEN RECORDED RETURN TO:

✓ NEVADA STATE BANK
PO BOX 30160
SALT LAKE CITY, UT 84130-0160

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 4 Fee: 17.00
BK-0412 PG- 3003 RPTT: 0.00



THIS SPACE FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

TITLE OF DOCUMENT

This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies)

This cover page must be typed or printed.

WHEN RECORDED RETURN TO:
NEVADA STATE BANK
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
Processor: S Gardner
18 48830004000216
APN 1220-16-210-095

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered January 13, 2012, by **NEVADA STATE BANK**, in favor of **NEVADA STATE BANK**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, in the amount of \$100,000.00 made and executed by **TIMOTHY L JENSON BETTY L JENSON**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **January 27, 2006**, recorded **March 2, 2006**, in Book **306**, at Page **598**, Entry Number **669027**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$12,630.00 Dollars**, dated January 17, 2012 executed by **BETTY L. JENSON**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, and recorded February 17, 2012, as Entry No. 797470, in Book Z1Z, at Page 3320, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **NEVADA STATE BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK,


Name: **L. MERRILL RIGGS**
Title: **VICE PRESIDENT**

ACKNOWLEDGED and consented to by Trustors:

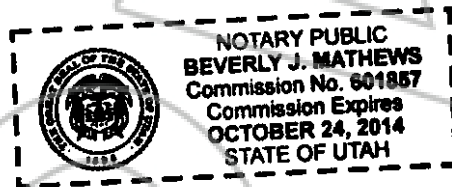

BETTY L JENSON

STATE OF UTAH
COUNTY OF SALT LAKE

On January 13, 2012, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L. Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



STATE OF NEVADA

COUNTY OF Douglas :SS

On Jan 17, 2012 before me Cathy Etheridge a Notary Public in and for said County and State, personally appeared Betty L. Senon, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Cathy L. Etheridge
Notary Public
My Commission Expires: 3-14-2012



Schedule A

90-03437836

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS:

LOT 10, IN BLOCK D, AS SAID LOT AND BLOCK ARE SHOWN ON THAT CERTAIN MAP ENTITLED "AMENDED MAP OF RANCHOS ESTATES", FILED FOR RECORD ON OCTOBER 30, 1972, IN BOOK 1072, PAGE 642, AS DOCUMENT NO. 62493.

PARCEL ID: 1220-16-210-095

KNOWS AS: 1281 MANHATTAN WAY

