



APN#: 1022-16-002-007

**Recording Requested By:**  
Western Title Company, Inc.  
**Escrow No.:** 048479-MHK

**When Recorded Mail To:**  
Professional Finance Company,  
Inc.  
5754 West 11th St., Suite 100  
Greeley, CO  
80634

(space above for Recorder's use only)

I the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain the social security number of any person or persons.  
(Per NRS 239B.030)

**Signature** \_\_\_\_\_  
**Mary Kelsh** **Escrow Officer**

\_\_\_\_\_  
**Subordination Agreement**

This page added to provide additional information required by NRS 111.312  
(additional recording fee applies)



## SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 20th day of April, 2012 by Jennifer Neill and Lisa Gaffney owner of the land hereinafter described and hereinafter referred to as "Owner", and Professional Finance Company Inc., first hereinafter described and hereinafter referred to as "Creditor";

### WITNESSETH

THAT WHEREAS, Creditor has obtained a Judgment in their favor against Lisa Gaffney and attached to the following::

All that real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 5, in Block U, as shown on the map of TOPAZ RANCH ESTATES UNIT NO. 4, filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on November 16, 1970, in Book 1 of Maps, Page 224, as Document No. 50212.

Said Judgment entered in Case No. 10CV005311C in the sum of \$6,806.00 dated March 8, 2011, in favor of Professional Finance Company Inc., which Judgment was recorded, July 7, 2011 in in Book N/A at Page N/A, Document No. 078970, Official Records of said County; and

WHEREAS, Owner has executed, or is about to execute, a Deed of Trust and Note in the sum of \$90,000.00, dated April 20, 2012, in favor of Thomas J. Maguire and Patricia R. Maguire, husband and wife as Joint Tenants, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the Judgment first above mentioned; and



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WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Judgment first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Judgment first above mentioned to the lien or charge of the deed of trust in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the Judgment first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said deed of trust securing said note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Judgment first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the Judgment first above mentioned to the lien or charge of the deed of trust in favor of Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust herein before specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the Judgment first above mentioned, which provide for the subordination of the lien or charge thereof to another deed or deeds of trust or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

- (a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;
- (c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and



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(d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.**

Professional Finance Company

*Mary A. Hall*

\_\_\_\_\_  
Judgment Lien Holder, Mary A. Hall, Sr. Vice President

\_\_\_\_\_  
Owner

\_\_\_\_\_  
Owner

(All signatures must be acknowledged)  
Form Furnished By Western Title Company, Inc.

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.


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STATE OF Colorado } ss  
~~NEVADA~~  
COUNTY OF Weld

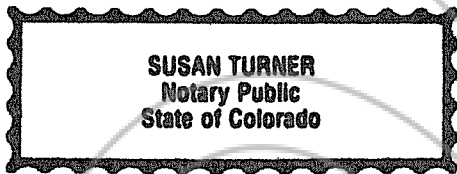
This instrument was acknowledged before me on

4-26-12

by Susan Turner



Notary Public



MY COMMISSION EXPIRES  
SEPTEMBER 12, 2015

STATE OF NEVADA } ss  
COUNTY OF \_\_\_\_\_

This instrument was acknowledged before me on

\_\_\_\_\_

by \_\_\_\_\_

\_\_\_\_\_  
Notary Public