

APN: Portion of 1319-15-000-025
R.P.T.T. \$ 1.95

Recording Requested By And
When Recorded Mail To:
Stewart Vacation Ownership
7065 Indiana Avenue, #310
Riverside, CA 92506

Mail Tax Statements To:
Walley's Property Owners Association
c/o Trading Places International
23807 Aliso Creek Rd., #100
Laguna Niguel, CA 92677

Ref No.: 190206 / Order No.: 40912

DOC # 802358
05/15/2012 09:04AM Deputy: PK
OFFICIAL RECORD
Requested By:
Stewart Vacation Ownership
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: \$15.00
BK-512 PG-3071 RPTT: 1.95



GRANT, BARGAIN & SALE DEED

THIS INDENTURE WITNESSETH: That Allen B. Gates and Nancy M. Gates, Trustees of The Allen B. Gates and Nancy M. Gates Family Trust, dated October 14, 1994, Amendment dated March 24, 1997, for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to Walley's Property Owners Association, a Nevada non-profit corporation all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached thereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Witness our hand(s) this 7th day of May, 2012

BY: Allen B. Gates
Allen B. Gates, as Trustee

BY: Nancy M. Gates
Nancy M. Gates, as Trustee

STATE OF Montana }
 }SS
COUNTY OF Lavaca }

On May 7, 2012, before me, the undersigned, a Notary Public in and for said State, personally appeared **Allen B. Gates and Nancy M. Gates**, personally known (or proved) to be the person(s) whose name(s) is/are subscribed to the above instrument who acknowledged that he/she/they executed the same.

WITNESS my hand and official seal.

Kathryn S. Berry (Seal)
Notary Public

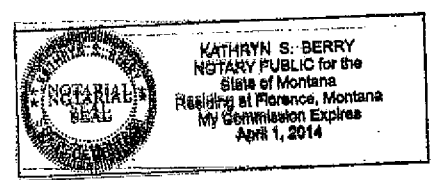




Exhibit "A"

LEGAL DESCRIPTION
FOR
DAVID WALLEY'S RESORT

The land referred to herein is situated in the

State of Nevada

County of Douglas

and is described as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of **Parcel E-1**, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for **One Use Period** within a **"STANDARD UNIT"** **Each Year** in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory No.: 17-048-49-01

A Portion of APN: 1319-15-000-015