APN: 1319-19-718-013

When recorded mail to: Kern & Associates, Ltd. 5421 Kietzke Lane, Suite 200 Reno, NV 89511 DOC # 802473
05/17/2012 09:57AM Deputy: AR
OFFICIAL RECORD
Requested By:
Stewart Title of Nevada Reposed By:
Stewart Title of Nevada Reposed By:
Stewart Title of Secondar Page: 1 of 2 Fee: \$15.00
BK-512 PG-3598 RPTT: 0.00

NOTICE OF DEFAULT AND ELECTION TO SELL

TO: Peter J. Kim

WARNING! IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE, YOU COULD LOSE YOUR HOME, EVEN IF THE AMOUNT IS IN DISPUTE!

Pursuant to NRS 116.3116 et seq., Kern & Associates, Ltd., located at 5421 Kietzke Lane, Reno, NV 89511, as attorneys for Summit Village, Inc., a non-profit corporation, is authorized by the Association to enforce the lien by sale and does hereby give you notice of your default and does hereby elect to sell or cause the sale, to satisfy the obligation owing and arising out of your failure to pay your homeowners association assessments.

The Notice of Delinquent Assessment and Claim of Lien ("NODA") of Summit Village, Inc. recorded 2/16/12 as Document No. 0797402 of Official Records of Douglas County, State of Nevada, securing the obligation of the assessments which was a deficiency in the amount of \$2,040.45, as of the date of the NODA, plus the accruing assessments since that time, late charges, advances, attorney fees and costs of the agent of the Association.

The total due as of this date is \$3,110.34. The deficiency continues to accrue assessments, late charges, advances, attorney's fees and costs.

Pursuant to NRS 116.3316, the sale of the real property situated in the County of Douglas, State of Nevada, purported to be 148 Tramway Drive A and being more fully described as follows:

Lot 495-A, as set forth on Parcel Map for Monty Walters, of Lot 495 Summit Village, filed for record May 8, 1985, in Book 585, page 738, Document No. 117037, Official Records of Douglas County, State of Nevada.

will be held if the deficiency and total amount due is not completely satisfied and paid within ninety (90) days from the date of the mailing of this Notice of Default and Election to Sell.

802473 Page: 2 of 2 05/17/2012

PG-3599

UNLESS YOU NOTIFY US WITHIN 30 DAYS AFTER RECEIPT OF THIS LETTER THAT THE VALIDITY OF THIS DEBT OR ANY PORTION THEREOF, IS DISPUTED, WE WILL ASSUME THAT THE DEBT IS VALID. IF YOU DO NOTIFY US OF A DISPUTE, VERIFICATION OF THE DEBT WILL BE OBTAINED AND MAILED TO YOU. ALSO, UPON YOUR WRITTEN REQUEST WITHIN 30 DAYS, YOU WILL BE PROVIDED WITH THE NAME AND ADDRESS OF THE ORIGINAL CREDITOR IF DIFFERENT FROM THE CURRENT THIS IS AN ATTEMPT TO COLLECT A DEBT, AND ALL INFORMATION OBTAINED WILL BE USED FOR SUCH PURPOSE.

DATED: May 16, 2012

Kern & Associates, Ltd. As Attorney For the Managing Body of Summit Village,

Gayle A. Kern, Esq.

5421 Kietzke Lane, Suite 200

Reno, NV 89511 (775) 324-5930

STATE OF NEVADA

)) ss.

COUNTY OF WASHOE

This instrument was acknowledged before me on

2012 by Gayle A. Kern, Esq.

CHERYL L. IPEMA

Notary Public - State of Nevada Appointment Recorded in Washoe County No: 08-7847-2 - Expires August 22, 2012

NOTARY PUBLIC