

DOC # 803558
06/07/2012 08:50AM Deputy: AR
OFFICIAL RECORD
Requested By:
Title Source, Inc.
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$16.00
BK-612 PG-1225 RPTT: 0.00



RECORDER'S USE ONLY

APN: 122017101003
After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
427011049975

Prepared by: Daniel Hecht

50432895-1282634

SUBORDINATION OF MORTGAGE

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IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document -, at Volume/Book/Reel BOOK 905, Image/Page PAGE 6100, Recorder's Office, Douglas County, Nevada, A MODIFICATION WAS RECORDED ON 01/17/2008 BOOK 108 PAGE 3475 TO INCREASE CREDIT LIMIT BY \$93,750 upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JP MORGAN CHASE BANK NA, its successors and assigns, executed by Kip R Steele, , being dated the 14 day of May, 2012 in an amount not to exceed \$257,858.00 recorded in Official Record as BK 512 Pg 3954, E 802565, Recorder's Office, Douglas County, Nevada and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JP MORGAN CHASE BANK NA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.



IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 01st day of May, 2012.

JPMorgan Chase Bank, N.A.

By: *Daniel Wozniak*
Daniel Wozniak, Bank Officer

STATE OF WISCONSIN, COUNTY OF MILWAUKEE, to wit:

On this 01st day of May, 2012, before me the Undersigned, a Notary Public in and for said State, personally appeared Daniel Wozniak, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: *12/30/2015*

Cora Neal
Notary Public

**Cora Neal
Notary Public
State of Wisconsin**





EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 122017101003

Land Situated in the County of Douglas in the State of NV

A PARCEL OF LAND LOCATED WITHIN A PORTION OF THE NORTHWEST ONE-QUARTER OF THE NORTHWEST ONE-QUARTER OF SECTION 17, TOWNSHIP 12 NORTH, RANGE 20 EAST, MOUNT DIABLO MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF THE PARCEL, A 1/2" IRON PIPE STAMPED RE 446, FROM WHICH THE NORTHWEST CORNER OF SAID SECTION 17 BEARS SOUTH 89 DEGREES 23 MINUTES 41 SECONDS WEST, 267.30 FEET; THENCE NORTH 89 DEGREES 35 MINUTES 56 SECONDS EAST, 168.88 FEET TO THE NORTHWEST CORNER OF A.P.N. 27-050-04 PER DEED FILED FOR RECORD IN THE DOUGLAS COUNTY RECORDER'S OFFICE ON APRIL 12, 1957 IN BOOK C-1, AT PAGE 348; THENCE SOUTH 00 DEGREE 24 MINUTES 04 SECONDS EAST, 175.00 FEET TO THE SOUTHWEST CORNER OF SAID A.P.N. 27-050-04 PER SAID DEED; THENCE NORTH 89 DEGREES 35 MINUTES 56 SECONDS EAST, 143.00 FEET TO THE SOUTHEAST CORNER OF SAID A.P.N. 27-050-04 PER SAID DEED; THENCE SOUTH 01 DEGREE 25 MINUTES 40 SECONDS WEST, 25.86 FEET ALONG THE WESTERLY LINE OF EDNA DRIVE PER DEED FILED FOR RECORD IN THE DOUGLAS COUNTY RECORDER'S OFFICE ON JANUARY 30, 1968 IN BOOK 57, AT PAGE 135; THENCE SOUTH 89 DEGREES 35 MINUTES 56 SECONDS WEST, 311.11 FEET TO A POINT ON THE EASTERLY LINE OF A.P.N. 27-050-02 PER DEED FILED FOR RECORD IN THE DOUGLAS COUNTY RECORDER'S OFFICE ON DECEMBER 22, 1967 IN BOOK 58, AT PAGE 232; THENCE NORTH 00 DEGREE 23 MINUTES 11 SECONDS WEST, 200.85 FEET ALONG SAID EASTERLY LINE TO THE POINT OF BEGINNING.

Commonly known as: 998 EDNA DRIVE, GARDNERVILLE, NV 89460

BK 0905
Pg 6083