

NAHAC
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$16.00
BK-612 PG-2986 RPTT: 0.00



Assessor's Parcel Number:
1220-22-210-073
Recording Requested By:

NAHAC
10585 Double R Blvd.
Suite B
Reno, NV 89521

_____ (Space Above This Line For Recording Data) _____

SUBORDINATE DEED OF TRUST

Mary Kelsh [and
marital status] ("Borrower") of Gardnerville, Nevada, for the sum of \$ 9,000.00
and other valuable consideration paid, grants, with Deed of Trust covenants, to the **NEVADA
AFFORDABLE HOUSING ASSISTANCE CORPORATION** ("Lender"), the mailing
address of which is 10585 Double R Blvd., Suite B, Reno, NV 89521, the following real
property (the "Property"):

Lot 686, as shown on the official map of Gardnerville Ranchos Unit No. 6, filed for record on May 29,
1973 in the office of the County Recorder of Douglas County, Nevada, as Document No. 66512 and on
Record of Survey Recorded October 1, 1982, in Book 1002 of Official Records at Page 006, As
Document no. 71399.

Parcel No.: 1220-22-210-073
PROPERTY ADDRESS: 729 Lassen Way, Gardnerville, NV 89460

This Subordinate Deed of Trust is given to secure payment of the above amount, and is subject
to the terms and conditions of a certain Promissory Note ("Note"), of even date herewith,
given to the Borrower.

The Note shall be repaid in accordance with the schedule set forth in both the Note and herein
below if Borrower sells or transfers the Property and does not continue to occupy the Property
as Borrower's primary residence for the term of the Note.

The Effective Date shall be the date of this Subordinate Deed of Trust.



Months resided in Residence after the Effective Date	Collectable amount as percent of loan
Less than 12 months	100%
12 months and a day to 24 months	80%
24 months and a day to 36 months	60%
36 months and a day to 48 months	40%
48 months and a day to 60 months	20%
60 months and a day	0%

Borrower hereby agrees as follows:

- A. To own the Property as Borrower's principal residence during the term of the Note.
- B. To not refinance the first mortgage loan if such a refinance would decrease Borrower's equity in the Property or provide cash back to Borrower for five (5) years from date of this Subordinate Deed of Trust.
- C. Borrower agrees to not sell, transfer, dispose of, encumber or alter the intended use of all or any part of the fee simple interest in the Property or any interest therein (including a beneficial interest).
- D. To secure to Lender: (a) the repayment of the indebtedness evidenced by the Note, together with interest thereon, and all renewals, extensions and modifications thereof; (c) the performance of all covenants, agreements and obligations of Borrower under the Note.
- E. The loan will only be repayable if the borrower sells the property before the 60 month time period expires and there is sufficient equity to pay the loan.

Notwithstanding anything contained in this Subordinate Deed of Trust to the contrary, this Subordinate Deed of Trust and the obligations contained herein shall automatically terminate on the fifth anniversary of this Subordinate Deed of Trust or the first day of the 61st month, whichever comes first; provided, however there does not exist, at such time, any uncured event of default under either this Deed of Trust.

Borrower's failure to comply with the covenants contained herein or with any terms or conditions of the Note, shall constitute a default under this Subordinate Deed of Trust Upon such default, Lender may send a written notice to Borrower stating the default, request immediate payment of the Note, in accordance with the chart set forth above, all reimbursable costs and expenses, including attorneys' fees, and Lender shall have all legal and equitable remedies available under law, including the right to foreclose this Subordinate Deed of Trust.



This Subordinate Deed of Trust shall be governed by the laws of the State of Nevada.

Witness the execution hereof this 22 day of Dec, 20 11.

Signed and acknowledged
in the presence of:

Mary Kelsh
Borrower _____ Co-Borrower _____

Mary Kelsh
Printed Name _____ Printed Name _____

STATE OF NEVADA
COUNTY OF Douglas SS:

BE IT REMEMBERED, that on this 22 day of Dec, 20 11,
before me, the subscriber, a Notary Public in and for said County and State, personally came,
MARY Kelsh, Borrower, (married or single) in the
foregoing Subordinate Deed of Trust, and acknowledged the signing thereof to be their
voluntary act and deed.

Tracie Adams
Notary Public

