DOC # 804570 06/25/2012 08:57AM Deputy: AR OFFICIAL RECORD Requested By: _

North American Title - Ren Douglas County - NV

Karen Ellison - Recorder Page: 1 of 2 Fee: \$15.00 BK-612 PG-5236 RPTT: EX#003

APN: 1220-08-001-002

RECORDING REQUESTED BY:

North American Title CD

AFTER RECORDATION, RETURN BY MAIL TO:
Gregory Millichap
1005 Presidio Drive
Costa Mesa, CA 92626

SPACE ABOVE THIS LINE FOR RECORDER'S USE

WATER RIGHTS DEED

THIS INDENTURE, made and entered into this <u>22</u>day of <u>June</u>, 2012, by and between CAROL I. SESSER and JAMES D. SESSER, Trustees of THE 1988 SESSER TRUST, hereinafter referred to as "GRANTOR", and Gregory Millichap Trustee of the GKM Irrevocable Nevada Trust, dated June 19, 2012, hereinafter collectively referred to as "GRANTEE".

WITNESSETH:

That said GRANTOR, for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States of America, and for other good and valuable consideration, the receipt of which is hereby acknowledged, does by these presents grant, bargain and sell to the GRANTEE, and to their successors, heirs and assigns forever, a portion of Right No. 304-000-a-1, Carson River Decree, constituting 86.13 acre feet, as established and verified by the Office of the Water Master, Carson River and Tributaries. Said water rights being located in Douglas County, Nevada, and more particularly described as follows:

Right No. 304-000-a-1, Carson River Decree, constituting 86.13 acre feet, as established and verified by the Office of the Water Master, Carson River and Tributaries as follows:

Twenty (20) acres of irrigated ground which will provide a maximum of 86.13 AF of water rights.

TOGETHER WITH, all and singular, the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

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TO HAVE AND TO HOLD, all and singular, the said water rights and the appurtenances, unto the said GRANTEE, and to their successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has hereunto executed this WATER RIGHTS DEED the day and year first written above.

The 1988 Sesser Trust

STATE OF NEVADA

COUNTY OF COUNTY OF

This instrument was acknowledged before me on the add day of June 2012 by Carol I. Sesser and James D. Sesser.

CINDY DILLON Notary Public - State of Nevada Appointment Recorded in Washoe County No: 11-6067-2 - Expires July 28, 2015