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OFFICIAL RECORD
Requested By:
Resort Closings, Inc.
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$16.00
BK-712 PG-2887 RPTT: 0.00



Recording Requested By & Mail To:

Resort Closings, Inc.
(Without Title Examination)
James P. Tarpey, Esq.
3701 Trakker Trail Suite 2J
Bozeman, MT 59718
Escrow # 39634

AFFIDAVIT OF NO LIEN

I, VIRGINIA BABCOCK, PRESIDENT OF PROJECT PHILANTHROPY, INC., do under oath depose and say:

I am of legal age.

I am legally the owner of the property known and legally described as follows:

See Attached Exhibit "A"

The owner is not the subject of any bankruptcy, creditor's reorganization or insolvency proceeding and none are pending, contemplated or threatened.

The owner has possession of the property and there is no other person in possession who has any right to or claim in the property.

There are no unrecorded labor, mechanic's or materialmen's liens against the property and no material has been furnished or labor performed on the property which has not been paid in full.

There are no unrecorded easements, liens of assessments for sanitary sewers, paving or other public utilities against said property.

There are no claims whatsoever of any kind or description against any fixtures or equipment located on the said premises.

There are no existing contracts for sale, options to purchase or unrecorded deeds or mortgages existing against said property.

I affirm the statements above to be true to the best of my knowledge and belief.



IN WITNESS WHEREOF, and under the penalties of perjury, I affix my hand this 10th Day of July, 2012.

Virginia Babcock
VIRGINIA BABCOCK, PRESIDENT

STATE OF: Montana
COUNTY OF: Gallatin, ss.:

I, C. Pinter, Notary Public, do hereby certify that on this 10th Day of July, 2012, personally appeared before me VIRGINIA BABCOCK, AS PRESIDENT OF PROJECT PHILANTHROPY, INC., known to be the person(s) who executed the foregoing instrument.

C. Pinter
Notary Public in and for the State of Montana.
My commission expires 7/30/14.

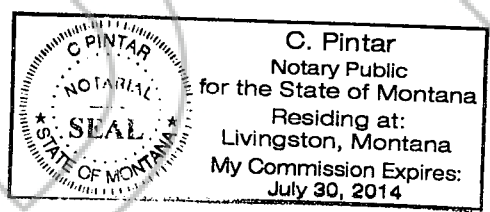




EXHIBIT "A"

Inventory No.: 17-001-15-81

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2142nd interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W ½ NE ¼) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and subject to said Declaration; with the exclusive right to use said interest for one Use Period every other year in even-numbered years in accordance with said Declaration.

A portion of APN 17-212-05