

OFFICIAL RECORD

Requested By:

GUNTER HAYES & ASSOC LLC

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0812 PG- 8224 RPTT: 0.00

WHEN RECORDED RETURN TO:
WYNDHAM VACATION RESORTS, INC
TITLE SERVICES
8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the 26th day of **July, 2012** is entered into by and between U.S. Bank National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent ("Agent"), and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which is secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgage Deeds, which Promissory Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI or its affiliates to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged, USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agent's right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Promissory Notes and related Mortgage Deeds (collectively, the "Collateral Instruments"); and hereby releases on behalf of themselves, their successors and assigns, their security interest in and to the Collateral Instruments.

USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Promissory Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.

State of FLORIDA)
) SS
County of ORANGE)

On this 26th day of July, 2012 before me the undersigned, a Notary Public in and for said State, personally appeared Sharon David, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, also known to me be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

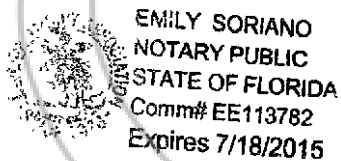
U.S. BANK NATIONAL ASSOCIATION

By: [Signature]
Sharon David, Its Attorney in Fact

U.S. BANK NATIONAL ASSOCIATION, As Agent

By: [Signature]
Sharon David, Its Attorney in Fact

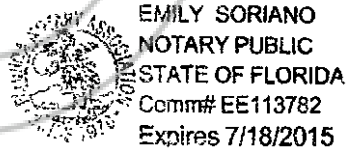
Witness my hand and official seal the day and year first above written.



[Signature]
Emily Soriano
Notary Public in and for said State FL
My commission expires: 07/18/2015

On this 26th day of July, 2012 before me the undersigned, a Notary Public in and for said State, personally appeared Sharon David, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, as Agent, also known to me to be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, as Agent, therein named, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

Witness my hand and official seal the day and year first above written.



[Signature]
Emily Soriano
Notary Public in and for said State FL
My commission expires: 07/18/2015

Exhibit "A"

Contract #	Name	Selling Price	Points	REC. Date	Book/Page	
000430511568	PATTON	\$18,549.00	154,000	03/27/2006	0306	9585
000570506956	SPENCER	\$9,249.00	77,000	12/22/2005	1205	10301
000570703546	HOFFMAN	\$51,821.00	371,000	07/11/2007	705035	
000570710202	NEELEY	\$21,649.00	154,000	02/07/2008	0208	1101
000570803700	BAUER	\$47,062.00	413,000	09/18/2008	0908	3644
000571100692	JOHNSON	\$32,449.00	224,000	05/16/2011	783305	
000571101211	POOLE	\$13,749.00	77,000	07/20/2011	786661	
000571103597	MUIR	\$23,149.00	154,000	11/28/2011	793230	
000571104520	WILLIS	\$14,549.00	90,000	12/22/2011	794687	
000571104546	LOVELADY	\$28,949.00	183,000	01/18/2012	796003	

