



A. P. No. 1220-08-812-055

When recorded mail to:

*Nancy Barbara Davis  
1091 Rocky Terrace Dr.  
Gardnerville, NV 89460*

**MODIFICATION AGREEMENT**

THIS AGREEMENT, made this 25<sup>th</sup> day of September, 2012, by and between, ROBERT H. WILLIAMS and PATRICIA J. WILLIAMS, Trustees of THE WILLIAMS LIVING TRUST, Dated August 7, 2000, or order, First Party and, JAMES MICHAEL DAVIS and NANCY BARBARA DAVIS, Trustees of THE DAVIS FAMILY TRUST, Dated February 9, 2007, Second Party

WITNESSETH:

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated October 6, 2008, executed by JAMES MICHAEL DAVIS and NANCY BARBARA DAVIS, Trustees of THE DAVIS FAMILY TRUST, Dated February 9, 2007, as Trustors to MARQUIS TITLE & ESCROW, INC., a Nevada corporation, as original Trustee, ROBERT H. WILLIAMS and PATRICIA J. WILLIAMS, Trustees of THE WILLIAMS LIVING TRUST, Dated August 7, 2000, as Beneficiary; which Deed of Trust was recorded October 7, 2008, as Document No. 0731146, Official Records of Douglas County, Nevada; which Deed of Trust was given as security for Promissory Note dated October 7, 2008, in the sum of \$450,000.00, executed, JAMES MICHAEL DAVIS and NANCY BARBARA DAVIS, Trustees of THE DAVIS FAMILY TRUST, Dated February 9, 2007 in favor ROBERT H. WILLIAMS and PATRICIA J. WILLIAMS, Trustees of THE WILLIAMS LIVING TRUST, Dated August 7, 2000; and

WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of said Note;

NOW THEREFORE, in consideration of the promises and agreements hereinafter contained to be performed by the Second Party, the parties do hereby agree as follows:

Original Note secured to:

Lot 83, Block E, as set forth on Final Subdivision Map, Planned Unit Development, PD 03-011, for ROCKY TERRACE, filed in the office of the County Recorder of Douglas County, State of Nevada, on November 30, 2005, in Book 1005, Page 12654, as Document No. 661875

shall be modified to lower the interest rate from 6.00% to 4.00%.

The parties involved do hereby accept said Modification Agreement on its terms.

FURTHER, it is agreed by and between the parties that this Agreement is hereby incorporated into the said Promissory Note and Deed of Trust and made a part thereof; and that all other terms, conditions, provisions, and obligations of said Promissory Note and Deed of Trust not hereby modified are ratified and confirmed by the parties.

**First Party:**

THE WILLIAMS LIVING TRUST

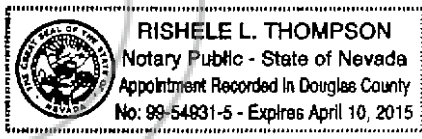
By: *Robert H. Williams*  
ROBERT H. WILLIAMS, TRUSTEE

By: *Patricia J. Williams*  
PATRICIA J. WILLIAMS, TRUSTEE

STATE OF NEVADA            )  
  ) ss  
COUNTY OF DOUGLAS    )

This instrument was acknowledged before me on 9/24, 2012,  
by ROBERT H. WILLIAMS and PATRICIA J. WILLIAMS.

*Rishele L. Thompson*  
Notary Public



**Second Party:**

THE DAVIS FAMILY TRUST


By: [Signature]  
JAMES MICHAEL DAVIS, TRUSTEE

By: [Signature]  
NANCY BARBARA DAVIS, TRUSTEE

STATE OF NEVADA )  
 ) ss  
COUNTY OF Douglas )

This instrument was acknowledged before me on 9/24, 2012,  
by JAMES MICHAEL DAVIS and NANCY BARBARA DAVIS.

[Signature]  
Notary Public

 **RISHELE L. THOMPSON**  
Notary Public - State of Nevada  
Appointment Recorded in Douglas County  
No: 99-54831-5 - Expires April 10, 2015