APN: Portion of 1319-15-000-025

RECORDING REQUESTED BY AND RETURN TO:

Walley's Property Owners Association c/o Trading Places International 23807 Aliso Creek Rd., #100 Laguna Niguel, CA 92677 DOC # 809721

09/25/2012 11:45AM Deputy: AR
OFFICIAL RECORD
Requested By:
Stewart Vacation Ownership
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: \$15.00

BK-912 PG-6074 RPTT: 0.00



Acct No. 193550 / Order No. 44140

SPACE ABOVE LINE FOR RECORDER'S USE ONLY

## NOTICE OF SATISFACTION AND PARTIAL RELEASE OF NOTICE OF LIEN

Notice is hereby given that the assessments and other charges levied by the governing body of the Walley's Property Owners Association ("Association") against the timeshare owner hereinafter described, as set forth in the Notice of Delinquent Assessment (the "Lien") executed Walley's Property Owners Association, and recorded in the Official Records of the County of Douglas, State of Nevada, on **February 9, 2011**, as Document No. **0778337** has been paid and the lien is therefore released.

This Notice of Satisfaction and Partial Release of Notice of Lien is recorded within the rights given pursuant to N.R.S. 117.070 et. seq. or N.R.S. 116.3115 et. seq. and N.R.S. 116.3116 through 116.31168 et. seq. and the provisions of the Declaration of Covenants, Conditions and Restrictions (CC&Rs) of the Homeowners Association as follows: Recorded September 23, 1998 as Document No. 0449993 and as amended by Document No(s) 0466255, 0489957, 0509920 and 0521436 in Douglas County, State of Nevada.

This Release of Lien applies only to the property owned by <u>PAUL V. MORRIS</u> as specifically described in the **Exhibit "A"** attached hereto and made a part hereof by this reference.

Walley's Property Owners Association, a Nevada non-profit corporation, by: Trading Places International its Managing Agent

Signature of Notary P.A. Ganin

Date: September 6, 2012

(Seal)

BK 912 PG-6075

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## Exhibit "A"

## LEGAL DESCRIPTION FOR DAVID WALLEY'S RESORT

The land referred to herein is situated in the

State of

Nevada

County of

**Douglas** 

and is described as follows:

A Timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2142<sup>nd</sup> interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W ½ NE ½) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNIG; thence North 80°00'00" East, 93.93 feet; then North 35°00'00" East 22.55 feet; then North 10°00'00" West 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey of Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one **2 Bedroom Use Period Biannual - ODD** years in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory No; 17-004-07-71