

RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO  
Stewart Vacation Ownership  
7065 Indiana Avenue, #310  
Riverside, CA 92506



12-003164RV

Owner No. <SEE EXHIBIT "A">

**NOTICE OF RESCISSION  
OF DECLARATION OF DEFAULT AND DEMAND FOR SALE,  
OF NOTICE OF DEFAULT AND ELECTION TO SELL REAL PROPERTY TO  
SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN AND OF  
NOTICE OF DELINQUENT ASSESSMENT**

NOTICE IS HEREBY GIVEN: That Walley's Property Owners Association aka David Walley's Property Owners Association, as lienholder and beneficiary under the following described Notice of Delinquent Assessment:

OWNER(S): <SEE EXHIBIT "A">

ASSOCIATION CLAIMANT: WALLEY'S PROPERTY OWNERS ASSOCIATION AKA DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

Recorded on 04/13/2011 as Document No. 0781532 of Official Records in the Office of the Recorder of Douglas County, Nevada. The subject real property described therein legally known as: <SEE EXHIBIT "B">.

**WHEREAS:** The Claimant under certain Notice of Delinquent Assessment hereinabove described, heretofore provided written Declaration of Default and Demand for Sale; and  
**WHEREAS:** Notice was heretofore given by the Claimant, of breach of the obligations for which said Notice of Delinquent Assessment is security and of election to cause to be sold the property therein described,

**NOW THEREFORE:** Notice is hereby given that the Claimant, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale, and said Notice of Default and Election to Sell Real Property to Satisfy Notice of Delinquent Assessment Lien. Said Notice of Default and Election to Sell Real Property to Satisfy Notice of Delinquent Assessment Lien was recorded on 12/29/2011 as Document No. 794976 of Official Records in the Office of the Recorder of Douglas County, Nevada.

Date: August 27, 2012



Walley's Property Owners Association aka  
David Walley's Property Owners Association

By: Thomas B. Newman  
Thomas B. Newman  
Trading Places International  
Managing Agent

State of California )  
 ) ss.  
County of Orange )

On September 21, 2012, before me, P.A. Ciaccio, Notary Public, personally appeared **Thomas B. Newman**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature of Notary P.A. Ciaccio

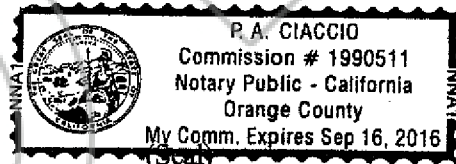
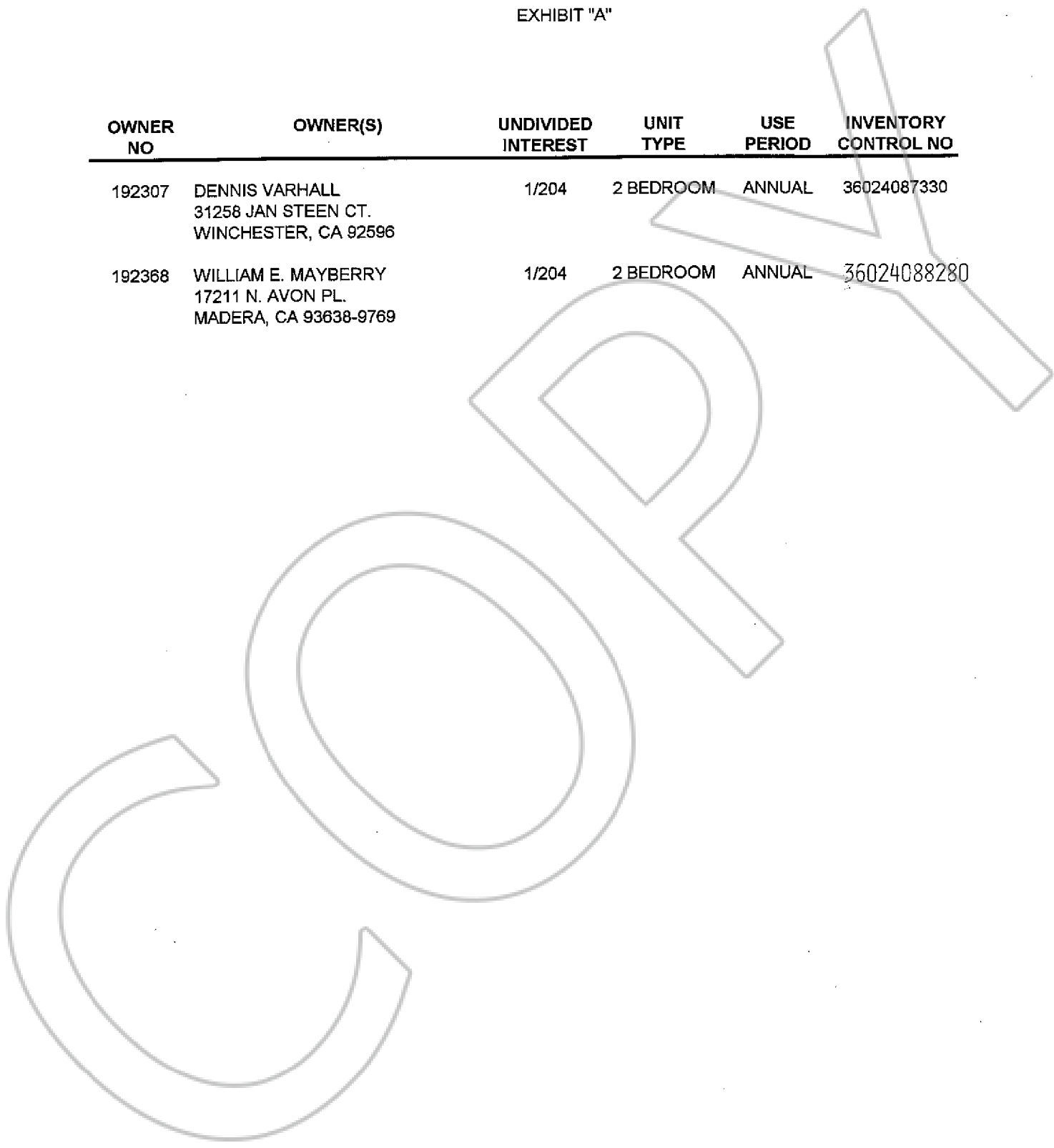




EXHIBIT "A"

OWNER NO	OWNER(S)	UNDIVIDED INTEREST	UNIT TYPE	USE PERIOD	INVENTORY CONTROL NO
192307	DENNIS VARHALL 31258 JAN STEEN CT. WINCHESTER, CA 92596	1/204	2 BEDROOM	ANNUAL	36024087330
192368	WILLIAM E. MAYBERRY 17211 N. AVON PL. MADERA, CA 93638-9769	1/204	2 BEDROOM	ANNUAL	36024088280





**Exhibit "B"**  
**LEGAL DESCRIPTION**  
**FOR**  
**DAVID WALLEY'S RESORT**

The land referred to herein is situated in the

**State of Nevada**

**County of Douglas**

and is described as follows:

A Timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

**An undivided <SEE EXHIBIT "A"> interest** in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

**ADJUSTED PARCEL F:** A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W ½ NE ¼) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; then North 35°00'00" East 22.55 feet; then North 10°00'00" West 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey of Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one **Use Period <SEE EXHIBIT "A">** years in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

**Inventory Control No: <SEE EXHIBIT "A">**