APN: Portion of 1319-15-000-025

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO Stewart Vacation Ownership 7065 Indiana Avenue, #310 Riverside, CA 92506 DOC # 810453

10/09/2012 09:41AM Deputy: AR
OFFICIAL RECORD
Requested By:
Stewart Vacation Ownership
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 5 Fee: \$18.00

BK-1012 PG-2013 RPTT: 0.00

12-003159RV

Owner No. <SEE EXHIBIT "A">

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE, THE OF DEFAULT AND ELECTION TO SELL BEAL PROPERTY

OF NOTICE OF DEFAULT AND ELECTION TO SELL REAL PROPERTY TO SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN AND OF NOTICE OF DELINQUENT ASSESSMENT

NOTICE IS HEREBY GIVEN: That Walley's Property Owners Association aka David Walley's Property Owners Association, as lienholder and beneficiary under the following described Notice of Delinquent Assessment:

OWNER(S): <SEE EXHIBIT "A">

ASSOCIATION CLAIMANT: WALLEY'S PROPERTY OWNERS ASSOCIATION AKA DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

Recorded on 04/13/2011 as Document No. 0781530 of Official Records in the Office of the Recorder of Douglas County, Nevada. The subject real property described therein legally known as: <SEE EXHIBIT "B">.

WHEREAS: The Claimant under certain Notice of Delinquent Assessment hereinabove described, heretofore provided written Declaration of Default and Demand for Sale; and WHEREAS: Notice was heretofore given by the Claimant, of breach of the obligations for which said Notice of Delinquent Assessment is security and of election to cause to be sold the property therein described,

NOW THEREFORE: Notice is hereby given that the Claimant, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale, and said Notice of Default and Election to Sell Real Property to Satisfy Notice of Delinquent Assessment Lien. Said Notice of Default and Election to Sell Real Property to Satisfy Notice of Delinquent Assessment Lien was recorded on 12/29/2011 as Document No. 794974 of Official Records in the Office of the Recorder of Douglas County, Nevada.

Date: August 27, 2012

BK 1012 PG-2014

810453 Page: 2 of 5 10/09/2012

Walley's Property Owners Association aka David Walley's Property Owners Association

Thomas B. Newman
Trading Places International
Managing Agent

State of <u>California</u>) ss.

County of <u>Orange</u>)

On September 21, 2012, before me, P.A. Ciaccio, Notary Public, personally appeared Thomas B. Newman, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (is are subscribed to the within instrument and acknowledged to me that (he) she/they executed the same in his/her/their authorized capacity(ies), and that by (his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature of Notary _____ P. A. Cuacio_

P. A. CIACCIO

Commission # 1990511

Notary Public - California

Orange County

My Comm. Expires Sep 16, 2016

BK 1012 PG-2015 810453 Page: 3 of 5 10/09/2012

EXHIBIT "A"

OWNER NO	OWNER(S)	UNDIVIDED INTEREST	UNIT TYPE	USE PERIOD	INVENTORY CONTROL NO
191024	DAVID A. COLLIER 12436 ALTA MESA DR. AUBURN, CA 95603-3536	1/1224	2 BEDROOM	ANNUAL	36023063200
191027	IRMA WELTY P.O. BOX 92 BURNEY, CA 96013-0092	1/1224	2 BEDROOM	ANNUAL	36023063230
191028	DAVID WOLF 6409 LINCOLN AVE. CARMICHAEL, CA 95608-2487	1/1224	2 BEDROOM	ANNUAL	36023063240
191039	REX ZAHN 136 DALE DR. SAN JOSE, CA 95127-2914	1/1224	2 BEDROOM	ANNUAL	36023063370
191227	NORMAN S. SAFLEY 13700 INDIO DR. SLOUGHHOUSE, CA 95683-9792	1/1224	2 BEDROOM	ANNUAL	36023067360
191239	ANDREW T. WAGNER 1469 LANGLEY DR. GARDNERVILLE, NV 89460-8868	1/1224	2 BEDROOM	ANNUAL	36023067490
191295	TARON M. WALTON 3435 CORVINA DR. RANCHO CORDOVA, CA 95670	1/1224	2 BEDROOM	ANNUAL	36023069060
191340	ROGER BEARD P.O. BOX 690429 STOCKTON, CA 95269-0429	1/1224	2 BEDROOM	ANNUAL	36023070030
191345	GREGORY J. WOLFE 3032 LOUIS AVE. OROVILLE, CA 95966-8018	1/1224	2 BEDROOM	ANNUAL	36023070080
191428	JAMES R. COOK 1005 CRETE WAY ROSEVILLE, CA 95678-1407	1/1224	2 BEDROOM	ANNUAL	36023071480
191430	JOSEPH EDMONDSON 17870 E. ASPEN CIRCLE RENO, NV 89508-6448	1/1224	2 BEDROOM	ANNUAL	36023071490
191435	JACK T. FARRELL 1845 BRADBURY ST. SALINAS, CA 93906-4687	1/1224	2 BEDROOM	ANNUAL	36023072030

BK 1012 PG-2016 810453 Page: 4 of 5 10/09/2012

EXHIBIT "A"

OWNER NO	OWNER(S)	UNDIVIDED INTEREST	UNIT TYPE	USE PERIOD	INVENTORY CONTROL NO
191438	MAGDALENE QUIST 16785ELK HORN AVE. CHINO HILLS, CA 91709-7937	1/1224	2 BEDROOM	ANNUAL	36023072060
191724	SANDRA L. LOOCK 1176 PARK HEIGHTS DR. GALT, CA 95632-3731	1/1224	2 BEDROOM	ANNUAL	36023076260
191804	RICKY RAMIREZ 8095 LAKE SHORE DR. CHOWCHILLA, CA 93610-8000	1/1224	2 BEDROOM	ANNUAL	36023077370
191822	STEVEN P. LANG 4425 BLACK DIAMOND DR. SPARKS, NV 89436-2625	1/1224	2 BEDROOM	ANNUAL	36023078010
191902	MARSON KAY 2845 NIGHT HERON DR. MIMS, FL 32754-6508	1/1224	2 BEDROOM	ANNUAL	36023079090
192036	DAVID J. MCCARTHY 1550 TIBURON BLVD., STE. G #201 TIBURON, CA 94920-2531	1/1224	2 BEDROOM	ANNUAL	36023081220
192059	GAIL GONZALEZ 465 EMILYS MEADOW CT. SONOMA, CA 95476-7364	1/1224	2 BEDROOM	ANNUAL	36023081420
192069	CAMERON T. BURKE 4805 NAN LANE SALIDA, CA 95368-9118	1/1224	2 BEDROOM	ANNUAL	36023082050
192078	HOWARD ESTLIN 12561 HAUSCHILDT RD. P.O. BOX 835 GALT, CA 95632-0835	1/1224	2 BEDROOM	ANNUAL	36023082140

810453 Page: 5 of 5 10/09/2012

PG-2017

Exhibit "B"

LEGAL DESCRIPTION FOR DAVID WALLEY'S RESORT

The land referred to herein is situated in the

State of

Nevada

County of

Douglas

and is described as follows:

A Timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided <SEE EXHIBIT "A"> interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W ½ NE ¼) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNIG; thence North 80°00'00" East, 93.93 feet; then North 35°00'00" East 22.55 feet; then North 10°00'00" West 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey of Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one **Use Period** SEE EXHIBIT "A"> years in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory Control No: <SEE EXHIBIT "A">