Doc Number: **0812541**

11/09/2012 09:27 AM

OFFICIAL RECORDS

Requested By: KINGSBURY CROSSING

DOUGLAS COUNTY RECORDERS Karen Ellison Recorder

Page: 1 0f 3

Fee: \$ 16.00

Bk: 1112 Pg: 2559



Deputy:

PTN-APN#1318-26-101-006

When recorded mail to: Kingsbury Crossing Owners' Association 1300 Kellogg Dr., Ste. B Anaheim, CA 92807 Attn: Forci. Dept. PH 31

NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN:

WHEREAS, KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation ("KCOA"), is granted under the Declaration of Timeshare Use ("Declaration"), recorded on February 16, 1983, as Document No. 076233, in Book 283, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to KCOA of any and all assessments made pursuant to said Declaration; and

WHEREAS, KCOA caused to be recorded on October 29, 2012 Document No. 0811731 in the Office of the County Recorder of Douglas County, Nevada, Official Records, a Notice of Assessment and Claim of Liens for delinquent assessments, encumbering portions of that certain real property situated in the County of Douglas, State of Nevada, more particularly described in said Notice of Assessments and Claim of Liens; and

WHEREAS, a breach of the obligations for which the lien is security has occurred in that payments in the amounts shown on Exhibit "A" as to each person, respectively, are due, have not been made, and interest charges as shown on Exhibit "A," collection costs, attorneys' fees and recording costs, have not been made pursuant to the Declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell or cause to be sold various real property interests described in said Exhibit "A" to satisfy said obligations; and

The sale of all of said Exhibit "A" real property interests will not occur if payment of the total amount due by each person as shown on Exhibit "A" is made, together with payment of costs, fees and expenses incident to the making good of the deficiency in payment, filing the lien and in commencing foreclosure, if paid within sixty (60) days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed in accordance with the law with postage prepaid to the persons listed in Exhibit "A" who are the owners of the various interests in the Exhibit "A" real property.

DATED this 2 day of November 2012.

BK . 1112 PG : 2560 11/09/2012 09:27 AM

KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation

Thomas Jay, Managing Agent, on behalf of and at the direction of the Board of Directors

STATE OF California)

: ss.

COUNTY OF Orange)

On this 2nd day of November, 12, before me, Office of the notary public in and for said state, personally appeared Thomas Jay, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

JAMIE IBARRA
COMM # 1911894
NOTARY PUBLIC - CALIFORNIA
ORANGE COUNTY
My Commission Expires Dec. 1, 2014

BK: 1112 PG: 2561 11/09/2012 09:27 AM



EXHIBIT "A" KINGSBURY CROSSING PHASE 31