

APN# 1320-31-513-001
Recording Requested By:

WHEN RECORDED MAIL TO:
Cimarron Trustee Services
719 14th Street
Modesto, CA 95354

DOC # 815800
01/07/2013 02:37PM Deputy: AR
OFFICIAL RECORD
Requested By:
First American National De
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$216.00
BK-113 PG-1391 RPTT: 0.00



7689159

THIS SPACE FOR RECORDER'S USE ONLY

HUD # 3311210104

TS#12-12663-21

NOTICE OF DEFAULT AND FORECLOSURE SALE

WHEREAS, on 05/24/2004, a certain (Deed of Trust) was executed by Eleanore H. Gilbertson, A Single Woman, and Gladys G. Harrison, A Single Woman, As Joint Tenants with Right of Survivorship, as Trustor, in favor of Wells Fargo Bank, N.A., as beneficiary, and United Title of Nevada, as Trustee and was Recorded on 05/28/2004, as Instrument No. 0614721, Book 0504, Page 15822, in the office of the Douglas County, Nevada Recorder, and

WHEREAS, the Deed of Trust was insured by the UNITED STATES SECRETARY OF HOUSING AND URBAN DEVELOPMENT, (the Secretary) pursuant to the National Housing Act for the purpose of providing single family housing; and

WHEREAS, the beneficial interest in the Deed of Trust is now owned by the Secretary, pursuant to an assignment recorded on 11/01/2010, as Instrument # 0773211, Book 1110, Page 0461 in the office of the Douglas County, Nevada Recorder, and

WHEREAS, a default has been made by reason of failure to pay all sums due under the Deed of Trust, pursuant to Paragraph 9 Subsection (i) of said deed of Trust and

WHEREAS, by virtue of this default, the Secretary has declared the entire amount of the indebtedness secured by the Deed of Trust to be immediately due and payable,

NOW THEREFORE, pursuant to power vesting in me by the Single Family Mortgage Foreclosure Act of 1994, 12 U.S.C. 3751 *et seq.*, by 24 CFR part 27, subpart B, and by the Secretary's designation of us as Foreclosure Commissioner" notice is hereby given that on **02/27/2013 at 01:00 PM**, all real and personal property at or used in connection with following described premises ("Property") **will be sold at public auction to the highest bidder.**

Commonly known as: **1639 Belarra Drive, Minden NV 89423**

More thoroughly described as:

Lot 1, In Block A, As shown on the Map for Belarra Subdivision Unit No. 3, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on September 18, 1978, in Book 978, Pages 1279, As Instrument No. 25373.

The sale will be held at the following location:

AT THE DOUGLAS COUNTY COURTHOUSE, 1038 BUCKEYE ROAD, MINDEN, NV.

Per The Secretary of Housing and Urban Development the estimated opening bid will be **\$283,082.60**



There will be no pro-ration of taxes, rents or other income or liabilities, except that the purchaser will pay, at or before the closing, his prorata share of any real estate taxes that have been paid by the Secretary to the date of the foreclosure sale.

When making a bid, all bidders except the Secretary must submit a deposit totaling ten percent (10%) of the Secretary's estimated bid amount, in the form of a cashier's check made payable to the Foreclosure Commissioner **Cimarron Trustee Services**. Each oral bid need not be accompanied by a deposit. If the successful bid is an oral, a deposit of **\$28,308.26** must be presented before the bidding is closed. The deposit is nonrefundable. The remainder of the purchase price must be delivered within 30 days of the sale or at such time as the Secretary may determine for good cause shown, time being of the essence. This amount, like the bid deposits, must be delivered in the form of a cashier's or certified check. If the Secretary is the high bidder, he need not pay the bid amount in cash. The successful bidder will pay all conveyancing fees, all real estate and other taxes that are due on or after the delivery of the remainder of the payment and all other costs associated with the transfer of title. At the conclusion of the sale, the deposits of the unsuccessful bidders will be returned to them.

The Secretary may grant an extension of time with which to deliver the remainder of the payment. All extensions will be for 9-day increments for a fee of \$600.00 paid in advance. The extension fee shall be in the form of certified or cashier's check made payable to the commissioner. If the high bidder closed the sale prior to the expiration period, the unused portion of the extension fee shall be applied toward the amount due.

If the high bidder is unable to close the sale within the required period, or within any extensions of time granted by the Secretary, the high bidder may be required to forfeit the cash deposit or, at the election of the Foreclosure Commissioner after consultation with the HUD Field Office representative, will be liable to HUD for any costs incurred as a result of such failure. The Commissioner may, at the direction of HUD Field Office Representative, offer the property to the second highest bidder to an amount equal to the highest price offered by that bidder.

There is no right of redemption, or right of possession based upon a right of redemption, in the mortgagor or others subsequent to a foreclosure completed pursuant to the Act. Therefore, the Foreclosure Commissioner will issue a Deed to the purchaser(s) upon receipt of the entire purchase price in accordance with the terms of the sale as proved herein HUD does not guarantee that the property will be vacant.

The amount that must be paid by the Mortgagor, to stop the sale prior to the scheduled sale date is **\$282,932.60 as of 02/26/2013**, PLUS all other amounts that are due under the mortgage agreement.


Plus advertising costs and postage expenses incurred in giving notice, mileage by the most reasonable road distance for posting notices and for the Foreclosure Commissioner's attendance at the sale, reasonable and customary costs incurred for title and lien record searches, the necessary out-of-pocket costs incurred by the Foreclosure Commissioner for recording documents. Plus a commission for the Foreclosure commissioner and all other costs incurred in the connection with the foreclosure prior to reinstatement.



Date: January 3, 2013

FORECLOSURE COMMISSIONER:

CIMARRON SERVICE CORP, of NEVADA
719 14TH STREET
MODESTO, CA 95354
Telephone No. (209) 544-9658
Facsimile No. (209) 544-6119



CATHEY E. LATNER, Vice President

State of: California
County of: Stanislaus

On January 3, 2013, before me **Ingrid Helene Cortez**, undersigned Notary Public, in and for said state, personally appeared **Cathey E. Latner**, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/or subscribed to the within instrument and known to me that he/she/they executed the same in his/her their authorized capacity(ies) and that by his/her their signature(s) on the instrument/s the person(s) or the entity upon behalf of which the person(s) acted, and executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS MY HAND AND OFFICIAL SEAL



Ingrid Helene Cortez Notary's Signature

