

DOC # 816245
01/15/2013 12:48PM Deputy: PK
OFFICIAL RECORD

Recording Requested By:
Stewart Vacation Ownership
7065 Indiana Avenue, #310
Riverside, CA 92506

Requested By:
Stewart Vacation Ownership
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 6 Fee: \$19.00
BK-113 PG-3590 RPTT: 0.00

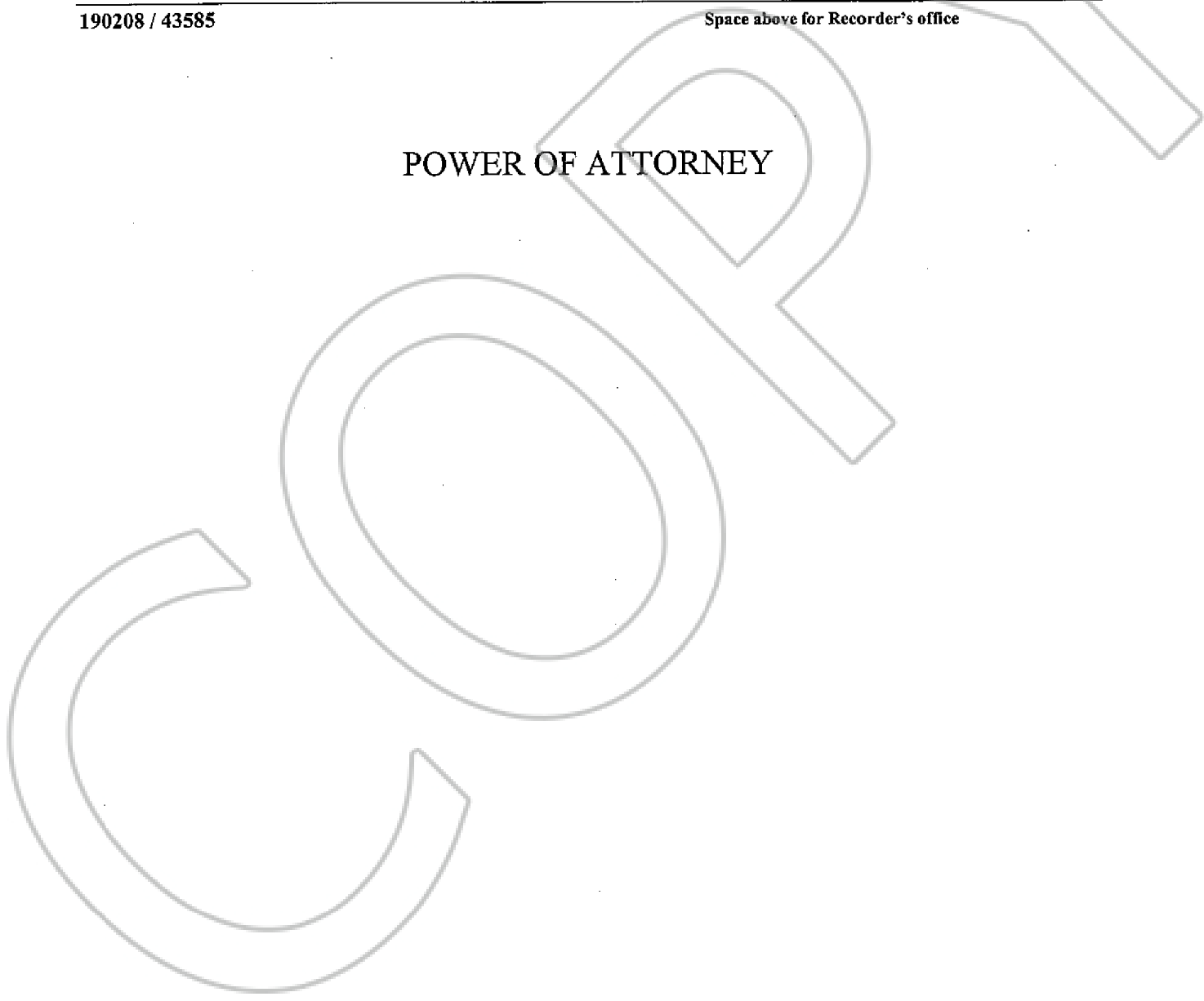


And When Recorded Mail To:
Vacation Services West, Inc.
921 Tangier Street
Coral Gables, FL 33114
Attention: Guillermo J. Arguello

190208 / 43585

Space above for Recorder's office

POWER OF ATTORNEY





40

Inst #: 201202060001403
Fee: \$20.00
N/C Fee: \$25.00
02/06/2012 12:09:07 PM
Receipt #: 1067584
Requestor:
CT CORPORATION SYSTEM
Recorded By: ANI Pgs: 4
DEBBIE CONWAY
CLARK COUNTY RECORDER

RECORDING COVER PAGE

Must be typed or printed clearly in black ink only.

APN# N/A

11 digit Assessor's Parcel Number may be obtained at:
<http://redrock.co.clark.nv.us/assrealprop/ownr.aspx>

TITLE OF DOCUMENT (DO NOT Abbreviate)

Power of Attorney

Title of the Document on cover page must be EXACTLY as it appears on the first page of the document to be recorded.

Recording requested by:

Greg Blackburn

Return to:

Name Greg Blackburn

Address C/O CT Corporation System, 2001 Market Street, Fifth Floor

City/State/Zip Philadelphia PA 19103

This page provides additional information required by NRS 111.312 Sections 1-2.

An additional recording fee of \$1.00 will apply.

To print this document properly—do not use page scaling.



POWER OF ATTORNEY

THIS POWER OF ATTORNEY is made by Vacation Services West, Inc. ("the Company"), the registered office of which is 2215-B Renaissance Drive, Las Vegas, in the State of Nevada, on the 17th day of January, 2012.

1. **Attorney-in-fact** The Company appoints Guillermo Javier Argüello of 921 Tangier Street, Coral Gables, Florida, to act as its Attorney-in-fact.
2. **Governing Laws** This instrument will be governed by the laws of the State of Nevada. Further, the Attorney-in-fact is directed to act in accordance with the laws of the State of Nevada at any time he may be acting on the Company's behalf.
3. **Delegation of Authority** The Attorney-in-fact may not delegate any authority granted under this document.
4. **Liability of Attorney-in-fact** The Attorney-in-fact will not be liable to the Company for any action taken or not taken under this document, except for willful misconduct or gross negligence.
5. **Effective Date** This Power of Attorney will start immediately and will continue in force for a period of two years from the date hereof unless terminated prior thereto.
6. **Powers of Attorney-in-fact** The Attorney-in-fact will have the following power(s):

Real Estate Transactions

To deal with any interest in real property and sign all documents on its behalf concerning its interest. These powers are limited to the ability to purchase, sell, exchange, convey with or without covenants, collect rent, sue for and receive rents, eject and remove tenants or other persons, to pay or contest taxes or assessments, control any legal claim in favour of or against the Company, partition or consent to partitioning, surrender or manage real estate and any interest therein, and execute and deliver deeds, transfers, assignments, surrenders, releases and other instruments required for any such purpose.

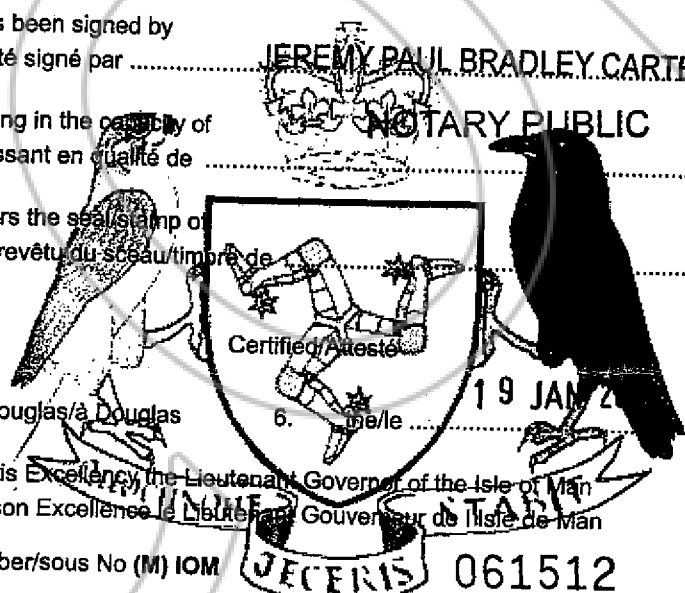
Chattel and Goods Transactions

To purchase, sell or otherwise deal with any type of interval weeks the Company may currently or in the future have an interest in. This is limited to, the power to purchase, sell, exchange, accept as a gift, place as security on loans, rent, lease, to pay or contest taxes or assessments, mortgage or pledge.



Apostille

(Hague Convention of 5 October 1961/Convention de la Haye du 5 Octobre 1961)

1. Country: Isle of Man
Pays: l'Isle de Man
This public document/Le présent acte public
2. has been signed by
a été signé par **JEREMY PAUL BRADLEY CARTER**
3. acting in the capacity of
agissant en qualité de **NOTARY PUBLIC**
4. bears the seal/stamp of
est revêtu du sceau/timbre de

5. at Douglas/à Douglas
6. on/le **19 JAN 2013**
7. by His Excellency the Lieutenant Governor of the Isle of Man
par son Excellence le Lieutenant Gouverneur de l'Isle de Man
8. Number/sous No (M) IOM **JECERIS 061512**
9. Stamp:
timbre:
10. Signature *K. Surridge*
Katrina Mary Surridge
Deputy Assistant Chief Registrar



For His Excellency the Lieutenant Governor
Pour son Excellence le Lieutenant Gouverneur

The Isle of Man is an internally self-governing dependent territory of the British Crown. It is not part of the United Kingdom but the United Kingdom is responsible for its international relations.



Claims and Litigation Matters

To institute, maintain, defend, compromise, arbitrate or otherwise dispose of, any and all actions, suits, attachments or other legal proceedings for or against the Company. This power includes, but is not limited to, the power to: appear on its behalf or retain an attorney and any other professional personnel necessary to defend or assert any claim before any court, board, or tribunal, and the power to settle any claim against the Company in whichever forum or manner the Attorney-in-fact deems prudent, and to receive or pay any resulting settlement.

- 7. **Attorney-in-fact Compensation** The Attorney-in-fact will receive no compensation except for the reimbursement of all out of pocket expenses associated with its duties.
- 8. **Notice to Third Parties** Any third party who receives a valid copy of this Power of Attorney can rely on and act under it. A third party who relies on the reasonable representations of an Attorney-in-fact as to a matter relating to a power granted by this Power of Attorney will not incur any liability to the Company as a result of permitting the Attorney-in-fact to exercise the authority granted by the Power of Attorney up to the point of revocation of the Power of Attorney. Revocation of the Power of Attorney will not be effective as to a third party until the third party receives notice and has actual knowledge of the revocation.
- 9. **Severability** If any part of any provision of this instrument is ruled invalid or unenforceable under applicable law, such part will be ineffective to the extent of such invalidity only, without in any way affecting the remaining parts of such provisions or the remaining provisions of this instrument.

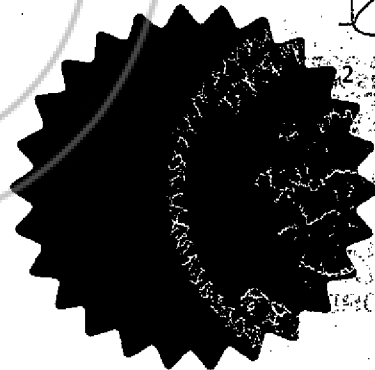
IN WITNESS WHEREOF I hereunto sign my name at the City of Douglas, Isle of Man, this 17th day of January, 2012

SIGNED and SWORN TO BEFORE
ME, this 17th day of Jan,
2012:

[Signature]
NOTARY PUBLIC

[Signature]
David Andrew Harris, President
Vacation Services East, Inc.

Initial _____



2012 JAN 15 11:00 AM
DOUGLAS ISLE OF MAN



COPY

**CERTIFIED COPY, THIS
DOCUMENT IS A TRUE AND
CORRECT COPY OF THE
RECORDED DOCUMENT MINUS
ANY REDACTED PORTIONS**

NOV. 01. 2012

Debbie Conway
RECORDER