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Doc Number: **0818175**

02/13/2013 01:25 PM

OFFICIAL RECORDS

Requested By

INDECOMM HOLDINGS INC

APN # 1220-22-310-106

DOUGLAS COUNTY RECORDERS
Karen Ellison - Recorder

Page: 1 of 5 Fee: \$ 18.00

Bk: 0213 Pg: 3560



Deputy, ar

Recording Requested by and Return to:

✓ Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Subordination Agreement

(Title of Document)

*Record 3rd
7831 8503*

This page added to provide additional information required by NRS 111.312 Sections 1-4.

(Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

56990609-1686733

After-Recording Return To:
662 Woodward Ave
Detroit, MI 48226
Prepared By: Tameshia Mills

Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

SUBORDINATION AGREEMENT

78318503

Escrow No: 56990609

Record 3rd

This Agreement is made this Nov 5, 2012 by and between **Bank of The West** ("Junior Lender") whose address is **2527 Camino Ramon, San Ramon, CA 94583** and **JP Morgan Chase Bank, NA** ("New Senior Lender"), whose address is **1111 Polaris Parkway, Columbus, OH 43240**.

WHEREAS the Junior Lender is the holder of a security instrument in the principal amount of **\$50,000.00** executed by **Joseph H. Wexelblatt, an unmarried man and Denise L. Droste, an unmarried woman as joint tenants** ("Borrower/s"), to **Bank of The West**.

WHEREAS, said lien is dated **July 19, 2004** and recorded on **July 22, 2004** in Liber/Book **0704** and Page **09465**, in the records of **Douglas County**, and legally described as:

(SEE ATTACHED LEGAL DESCRIPTION)

Property Address: **697 LASSEN WAY , GARDNERVILLE, NV 89460** ("Property")

Parcel Number: **1220-22-310-106**

WHEREAS, the New Senior Lender intends to make a loan to the Borrower(s) in a principal amount up to **\$141,000.00** and dated on or about January 3, 2012 to be secured by a mortgage/deed of trust granted by and between the New Senior Lender and the Borrower(s) covering the Property, and

WHEREAS the New Senior Lender will only make the loan to the Borrower(s) provided that the Junior Lender's Lien is subordinate to the New Senior Lender's Lien and

WHEREAS the Junior Lender intends that the New Senior Lender's lien be prior and superior to the Junior Lender's lien. Junior Lender consents without possibility of revocation, and accepts all provisions, terms, and conditions of the New Senior Lender's security instrument.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the Junior Lender agrees to subordinate and make the Junior Lender's lien subordinate and junior in all respects to the New Senior Lender's lien. This agreement shall be binding upon the Junior Lender and Senior Lender, and their successors, and/or assigns.

SIGNED:

Sue Crockett

Bank of The West

Name:

Sue Crockett

Position:

Vice President

Parcel #: 1220-22-310-106

ACKNOWLEDGEMENT / JURAT CERTIFICATE ATTACHED

ACKNOWLEDGMENT

NOV 5 - 2012

STATE OF _____)

ss

COUNTY OF _____)

On _____, 2012 before me, by _____ of _____ a _____ corporation personally appeared and personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public, County of _____, Acting in _____ County.

State of _____ My commission expires _____

Acknowledgment

State of California
County of Contra Costa } ss

On NOV 5 - 2012 , before me, **NINA FAYE AMOS- RUDULPH, Notary Public** personally

Appeared SUE CROCKETT , who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Nina Faye Amos-Rudolph

Signature of Notary Public

Nina Faye Amos-Rudolph

(My Commission Expires on: September 10, 2015)

(Notary Seal)

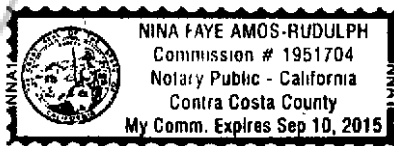


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 1220-22-310-106

Land Situated in the County of Douglas in the State of NV

LOT 696 AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 7 FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON MARCH 27, 1974 IN BOOK 374, PAGE 676 AS FILE NO. 72456.

Commonly known as: 697 LASSEN WAY, GARDNERVILLE, NV 89460



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